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Dear Sirs and Madams,

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Revision of Interim and Full-Year Forecasts for Fiscal 2007 (Consolidated and Non-Consolidated)

In light of its recent performance and other factors, FinTech Global Incorporated (“the Company”) expects to post improved year-on-year interim and full-year results for the 2007 fiscal year, ending September 30, 2007. However, the Company believes that it will not reach earlier forecasts, announced on November 15 and December 25, 2006. For this reason, we have revised our forecasts as shown below.

1. Revised Forecasts for Fiscal 2007 (Interim)

Consolidated (October 1, 2006–March 31, 2007)

(¥ millions; %)

	Net revenue	Ordinary profit	Net income
Previous forecast (A)	6,740	4,095	2,303
New forecast (B)	6,151	2,422	1,222
Change (B – A)	-588	-1,672	-1,080
Percentage change (%)	-8.7	-40.8	-46.9
Fiscal 2006 interim result (C)	2,892	1,991	1,159
Change from fiscal 2006 interim result (B – C)	+3,258	+431	+63
Change from fiscal 2006 interim result (%)	+112.7	+21.7	+5.4

Non-Consolidated (October 1, 2006–March 31, 2007)

(¥ millions; %)

	Net revenue	Ordinary profit	Net income
Previous forecast (A)	5,040	3,400	1,847
New forecast (B)	4,667	2,854	1,432
Change (B – A)	-372	-545	-414
Percentage change (%)	-7.4	-16.1	-22.5
Fiscal 2006 interim result (C)	2,853	2,076	1,224
Change from fiscal 2006 interim result (B – C)	+1,813	+778	+208
Change from fiscal 2006 interim result (%)	+63.6	+37.5	+17.0

2. Revised Forecasts for Fiscal 2007 (Full-Year)

Consolidated (October 1, 2006–September 30, 2007)

(¥ millions; %)

	Net revenue	Ordinary profit	Net income
Previous forecast (A)	16,850	9,968	4,603
New forecast (B)	16,032	7,606	3,249
Change (B – A)	-818	-2,361	-1,353
Percentage change (%)	-4.9	-23.7	-29.4
Fiscal 2006 result (C)	8,231	5,581	3,235
Change from fiscal 2006 result (B – C)	+7,801	+2,025	+13
Change from fiscal 2006 result (%)	+94.8	+36.3	+0.4

Non-Consolidated (October 1, 2006–September 30, 2007)

(¥ millions; %)

	Net revenue	Ordinary profit	Net income
Previous forecast (A)	10,800	7,685	4,204
New forecast (B)	10,800	6,975	3,699
Change (B – A)	0	-710	-505
Percentage change (%)	0	-9.2	-12.0
Fiscal 2006 result (C)	7,544	5,480	3,234
Change from fiscal 2006 result (B – C)	+3,255	+1,495	+464
Change from fiscal 2006 result (%)	+43.2	+27.3	+14.4

3. Reasons for Revision of Forecasts

(1) Interim

(a) Consolidated

For the interim period to March 2007, we forecast a major increase in net revenue, up 112.7% compared with the previous corresponding period. However, due to

fluctuating results of the parent company and downward pressure on profits (described below) our earnings forecasts show only moderate increases. The following three factors are expected to have a major impact on ordinary profit.

- I. FinTech Real Estate, Inc.: Failed to reach net revenue and various income targets in the first half of the fiscal year (effect on ordinary profit: reduction of ¥494 million).
- II. ASAP Payment System Inc.: Failed to reach net revenue and various income targets in the first half of the fiscal year, due to delays in building a sales system and costs incurred in launching operations and installing systems (effect on ordinary profit: reduction of ¥262 million).
- III. Special purpose companies (“SPCs”): Net revenue to be offset by consolidation of SPCs (effect on ordinary profit: reduction of ¥230 million).

As a result of the above, our consolidated forecasts for the interim period to March 2007 are as follows: net revenue of ¥6,151 million (down 8.7% year-on-year), ordinary profit of ¥2,422 million (down 40.8%), and net income of ¥1,222 million (down 46.9%).

(b) Non-Consolidated

For the interim period to March 2007, we forecast year-on-year increases in non-consolidated net revenue and earnings. We expect our structured finance business, centering on property development securitization (mainstay business of the parent company) to remain solid. This will partially compensate for lower-than-expected income from our principal finance operations. However, it will not be sufficient to offset various one-time expenses (totaling ¥970 million), described below.

- I. Acquisition of shares in FXOnline Japan Co., Ltd.: Incurred costs totaling ¥162 million.
- II. Costs associated with pre-maturity redemption of Third Unsecured Convertible Bonds-Type Bonds with Stock Acquisition Rights, as well as costs associated with issue of the ¥20,000,000,000 Zero Coupon Convertible Bonds due 2012 (together incurring costs of ¥386 million).
- III. Costs associated with shift of head office: Moving expenses and loss on disposal of fixed assets (together incurred costs of ¥50 million).
- IV. Other: ¥64 million loss on revaluation of shares (impairment accounting for ASAP) and ¥307 million provision of allowance for doubtful accounts (for ASAP).

As a result of the above, our non-consolidated forecasts for the interim period to March 2007 are as follows: net revenue of ¥4,667 million (down 7.4% year-on-year), ordinary profit of ¥2,854 million (down 16.1%), and net income of ¥1,432 million (down 22.5%).

(2) Full-Year

(a) Consolidated

For the fiscal year to September 2007, we forecast a major increase in net revenue, up 94.8% compared with the preceding year. However, due to the revised forecasts for

the parent company and factors affecting earnings (described below) our earnings forecasts show only moderate increases.

- I. FinTech Real Estate, Inc.: Unlikely to compensate for its failure to reach interim performance targets.
- II. Stellar Capital AG and FXOnline Japan Co., Ltd.: Both companies are performing steadily, but we have made conservative estimates about the pace of their progress.
- III. Entrust, Inc. and ASAP Payment System Inc.: We do not expect either of these companies to be generating full-scale net revenue or earnings by fiscal year-end.

Our consolidated forecasts for the fiscal year to September 2007 are as follows: net revenue of ¥16,032 million (down 4.9% year-on-year), ordinary profit of ¥7,606 million (down 23.7%), and net income of ¥3,249 million (down 29.4%).

As announced on December 25, 2006, the inclusion of FXOnline into the scope of consolidation (year to September 2007) will incur amortization of goodwill and affect minority interests in consolidated subsidiaries, which will have a impact on ordinary profit and net income. Readers are asked to take this into account when making historical comparisons of consolidated earnings.

(b) Non-Consolidated

For the fiscal year to September 2007, we forecast year-on-year increases in revenue and earnings. We expect our business in arranging structured finance to remain solid in the second half of the year. In our principal finance operations, we also expect efficient allocation of funds to help boost profits. Our forecast for non-consolidated net revenue is ¥10,800 million.

In addition to one-time expenses incurred in the first half, our earnings will be affected by higher than expected interest charges on bank loans (to finance acquisition of shares in FXOnline), as well as increased costs related to setting up IT and internal control systems. For the year, we forecast ordinary profit of ¥6,975 million (down 9.2% year-on-year) and net income of ¥3,699 million (down 12.0%).

With respect to our forecasts for the fiscal year to September 2008 under our medium-term business plan (announced on November 10, 2005, and revised on November 15 and December 25, 2006), we will make separate reports while monitoring our results (including those of affiliated companies) in the latter half of the current fiscal year.

We are scheduled to release our Financial Summary of Interim Financial Statements (and supplementary materials for announcement meeting) on May 15, 2007.

(Reference)

For fiscal 2007, the Company expects to declare interim and year-end cash dividends of ¥550 and ¥750 per share, respectively, as originally planned (for total annual dividends of ¥1,300 per share).

Note: Performance forecasts contained in this report are based on information available to the Company at the time of publication. Actual results may differ from such forecasts, due to various unforeseen factors.