

UNOFFICIAL TRANSLATION
The formal press release document is in Japanese.

December 19, 2007

Dear Sirs and Madams,

Nobumitsu Tamai
President, CEO
FinTech Global Incorporated
(Code: 8789, Tokyo Stock Exchange Mothers)
Toranomom Towers Office,
1-28, 4-chome Toranomom, Minato-ku, Tokyo
Enquiries: Yasunobu Nose
Managing Director and General Manager,
Corporate Strategy & Planning Division
Tel: +81-3-5733-2121

Notice Concerning Change to Specified Subsidiary Status

Tokyo, December 19, 2007—FinTech Global Incorporated (hereafter, “the Company”) hereby gives notice that the four partnerships listed below will be brought under consolidation as specified subsidiaries of the Company.

Details

1. Circumstances Leading to New Classification of Subsidiaries

The reasons for the change, from partnership to specified subsidiary of the Company, are described below.

Under 2. Outline of Changed Subsidiaries below, (1) is a subordinated silent partnership (*tokumei kumiai*) that operates the special purpose company (SPC) NJ Steel Beta LLC in which the Company maintains an investment position. (2) and (3) are silent partnerships (*tokumei kumiai*) that operate, respectively, the SPCs TSM Sixty-four α Incorporated and TSM Sixty-four β Incorporated, while (4) is an investment based on a voluntary partnership (*nin'i kumiai*) agreement in SP&W Asclepios Investment Business Association No. 4.

All these investment business targets, whether silent partnership (*tokumei kumiai*) or voluntary partnership (*nin'i kumiai*), have been facilitated by arrangement and principal finance services provided by members of the FinTech Global Group.

Because these investments exceed 10% of the Company’s capital, they fall under the classification of specified subsidiaries.

2. Summary of Newly Classified Subsidiaries

An outline of the silent partnerships (*tokumei kumiai*) and voluntary partnership (*nin'i kumiai*) that will be classified as specified subsidiaries is presented below. Directly and indirectly, investment was made in silent partnerships (*tokumei kumiai*) (1), (2) and (3) described below by FinTech Real Estate, Inc., a wholly owned subsidiary of the Company and in the voluntary partnership (*nin'i kumiai*) (4) by FGI Principal Co., Ltd., another wholly owned subsidiary of the Company, thereby becoming specified subsidiaries.

(1) Subordinated silent partnership (*tokumei kumiai*) with investment in NJ Steel Beta

Investor: FinTech Real Estate, Inc.
Operator: NJ Steel Beta LLC
Invested amount: ¥2,620 million (100% stake by FinTech Real Estate)
Formation date: June 21, 2006
Full transfer, including contract status of silent partnership (*tokumei kumiai*) investment
Contract date: December 19, 2007
Date of change: December 19, 2007
Acquirer: Toranomom NSC LLC
7, Kojimachi 1-chome, Chiyoda-ku, Tokyo
*The target company is a real estate fund SPC.
Acquisition amount: ¥9,006 million

*The silent partnership (*tokumei kumiai*) listed in (1) above invested in a scheme for which funds were arranged to acquire prime real estate in the city center.

(2) Silent partnership (*tokumei kumiai*) investing in TSM Sixty-four α Incorporated

Investor: FinTech Real Estate, Inc.
Operator: TSM Sixty-four α Incorporated
Invested amount: ¥2,120 million
(99.95% stake by FinTech Real Estate, Inc.)
Contract date: November 29, 2007
Date of investment: November 30, 2007
Date of change: November 30, 2007

(3) Silent partnership (*tokumei kumiai*) investing in TSM Sixty-four β Incorporated

Investor: TSM Sixty-four α Incorporated
Operator: TSM Sixty-four β Incorporated
Invested amount: ¥2,120 million
(100% stake by TSM Sixty-four α Incorporated)
Contract date: November 29, 2007
Date of investment: November 30, 2007
Date of change: November 30, 2007

*The silent partnerships (*tokumei kumiai*) listed in (2) and (3) above invested in schemes for which funds were arranged to acquire prime real estate in the city center. These silent partnership (*tokumei kumiai*) investments will be classified as specified subsidiaries because they no longer fall under the category of temporary use.

(4) SP&W Asclepios Investment Business Association No. 4 (voluntary association under civil code)

Address: 11-1, Toranomom 5-chome, Minato-ku, Tokyo
General partner: SP&W Co., Ltd.
Non-executive members: FGI Principal Co., Ltd. and others
Primary business: Medical equipment-related business
Invested amount: ¥2,200 million
(99.5% stake by FGI Principal Co., Ltd.)
Date of establishment: December 19, 2007
Date of investment: December 20, 2007
Date of change: December 20, 2007

*The association listed in (4) above invested in a scheme for which essential funds were arranged for

equipment and consulting services for a medical institution.

3. Impact on Fiscal Performance

2.(1), (2) and (3) should be sold by March 2008, but because the buyers and respective selling amounts are unknown at this time, the impact on fiscal performance is not clear. Information will be disclosed when details have been ascertained.

2.(4) will have minimal impact on fiscal performance through its change into a specified subsidiary.