

UNOFFICIAL TRANSLATION
The official press release is in Japanese.

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**Notice of business alliance with Shin-Nihon Tatemono and
partial subscription to third-party allocation of shares**

Tokyo, June 24, 2009—FinTech Global Incorporated (hereafter, “FGI” or “the Company”) is pleased to announce its decision to form a business alliance with Shin-Nihon Tatemono Co., Ltd. (hereafter, “Shin-Nihon Tatemono”), and to subscribe to a third-party allocation of common shares through the issue of new stock by this company. Shin-Nihon Tatemono is listed on the JASDAQ Securities Exchange under the stock code 8893.

Particulars

1. Purpose and details of the business alliance

FGI uses structured financing techniques to provide financial solutions for its clients, primarily real estate companies, and continues to implement strategies to restore profitability in fiscal 2009 including those with an ongoing approach toward existing markets, that is, services for existing clients based on the existing marketing platforms.

Shin-Nihon Tatemono’s business activity focuses on sales of condominiums, especially in the Tokyo metropolitan area, and sales of homes, particularly single-family residences.

FGI, which has arranged project financing for Shin-Nihon Tatemono and will continue to do so, has taken this opportunity to build on this relationship in the real estate business. Through the business alliance the Company will be able to apply property assessment advice, drawn from Shin-Nihon Tatemono’s real estate background, to arrangement projects for clients active in the real estate market.

Meanwhile, Shin-Nihon Tatemono seeks to build its condominium purchase and resale business into a pillar of operations to underpin short- to medium-term

growth. To promote the new projects that will speed the company to this destination, the company must secure sufficient business funds.

Through the business alliance FGI will provide support and a flexible response to the project financing needs of Shin-Nihon Tatemono. FGI will utilize its extensive network of fund suppliers, mainly financial institutions, and the high-level financial techniques inherent in structured financing to provide the necessary financial arrangement services. In addition, the alliance should promote business expansion and higher profitability for both companies. The combination of real estate development know-how of Shin-Nihon Tatemono and financial know-how of FGI will allow both companies to be trailblazers in real estate-related activities.

Furthermore, to reinforce the cooperative stance between FGI and Shin-Nihon Tatemono, the Company will subscribe to a third-party allocation of shares--worth ¥9,993 thousand--to raise capital. Shin-Nihon Tatemono will issue new shares for this purpose.

In addition to providing financial arrangements for Shin-Nihon Tatemono's business activities, especially its condominium purchase and resale operations, FGI and members of the FGI Group will strive to secure profits from multiple sources through peripheral assistance, including asset management services, condominium sales and consignment, and real estate appraisals. This strategy should help to raise corporate value.

2. Outline of business alliance

- (1) Both companies will exchange information on real estate-related operations.
- (2) FGI will offer financial expertise relevant to the real estate activities Shin-Nihon Tatemono is pursuing and assist with fund procurement efforts through such means as financial arrangements.
- (3) Shin-Nihon Tatemono will provide real estate-related expertise on real estate-related projects undertaken by FGI.
- (4) FGI and Shin-Nihon Tatemono will jointly undertake real estate projects.
- (5) Shin-Nihon Tatemono will offer real estate-related services for properties that the Company owns or has some involvement, such as investment, in.
- (6) FGI will provide asset management services to facilitate real estate-related projects promoted by Shin-Nihon Tatemono through a special purpose company structure.
- (7) FGI and Shin-Nihon Tatemono will become involved in projects with the potential to contribute to profits at both companies.

3. Shin-Nihon Tatemono corporate profile

- (1) Name Shin-Nihon Tatemono Co., Ltd.
- (2) Principal activities Property liquidation and sale of condominium units and sales of homes, particularly single-family residences,
- (3) Date of establishment April 8, 1975
- (4) Head office 2-1, Kasumigaseki 3-chome, Chiyoda-ku, Tokyo
- (5) Representative Saburo Murakami, President, Executive President and Representative Director
- (6) Paid-in capital ¥6,414,933 thousand (as of March 31, 2009)
- (7) Number of employees 114 (consolidated basis, as of March 31, 2009)
- (8) Number of issued shares 33,463,666
- (9) Principal shareholders and equity stakes (As of March 31, 2009)
- | | |
|--|--------|
| K.K. Columbus | 33.00% |
| Saburo Murakami | 7.09% |
| High Village Co., Ltd. | 5.08% |
| Prospect Japan Fund Limited | 4.36% |
| State Street Bank and Trust Company 506155 | 4.07% |
- (10) Relationship with FGI Neither management nor the company itself maintains any investment or personal relationships with FGI.
- (11) Results of recent fiscal years (consolidated basis)

(Millions of yen)

Fiscal years ended March 31	2007	2008	2009
Net revenue	73,200	82,217	56,337
Operating income (loss)	6,548	5,110	(16,420)
Ordinary profit (loss)	4,602	3,977	(16,177)
Net income (loss)	2,253	2,017	(18,909)
Net income (loss) per share (yen)	88.58	60.28	(565.08)
Dividends per share (yen)	20.00	20.00	—
Net assets per share (yen)	578.92	614.31	29.02

