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Summary of Financial Statements
For the First quarter of Fiscal 2011

February 9, 2011

Company Name: FinTech Global Incorporated (Code Number: 8789 TSE Mothers)
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Responsible: President and Chief Executive Officer Name: Nobumitsu Tamai
For Inquiries: Managing Director and Executive Officer Name: Seigo Washimoto
Head of Business Management Department

Scheduled date for filing of securities report: February 14, 2011
Scheduled date of commencement of dividend payment: —
Preparation of explanatory materials for quarterly financial results: Yes
Information meetings arranged related to quarterly financial results: None

1. Overview of the financial conditions and business results for the first quarter of fiscal 2011.
(October 1, 2010 – December 31, 2011)

(1) Business results (The percentage in the table indicates YOY changes.)

	Revenue		Operating income		Ordinary profit		Net income/(loss)	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
First quarter of fiscal 2011	943	(46.4)	(117)	-	(147)	-	(100)	-
First quarter of fiscal 2010	1,762	109.1	(503)	-	(477)	-	(156)	-

	Net income/(loss) per share	Net income/(loss) per share (diluted)
	Yen	Yen
First quarter of fiscal 2011	(83.22)	-
First quarter of fiscal 2010	(129.90)	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
First quarter of fiscal 2011	7,650	3,008	30.5	1,928.77
Full-fiscal 2010	7,352	3,164	33.3	2,024.31

(Reference) Shareholders' equity: 2,330 million yen for the first quarter of fiscal 2011
2,446 million yen for the fiscal 2010

2. Dividends

	Dividends per share				
	The end of the first quarter	The end of the second quarter	The end of the third quarter	The end of the fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2010(Actual)	—	0.00	—	0.00	0.00
Fiscal 2011 (Actual)	—				
Fiscal 2011(Estimates)		—	—	—	—

(Note) 1 Revision of the dividends forecast for this quarter: None
2 No decision has been made yet regarding payment of interim and year-end dividends in fiscal 2011.

3. Performance forecast for the full-fiscal 2011(October 1, 2010-September 30, 2011)

(The percentage in the table indicates YOY changes.)

	Revenue		Operating income		Ordinary profit		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Interim period of Fiscal 2011	—	—	—	—	—	—	—	—
Full-fiscal 2011	2,900	(16.3)	150	—	130	—	110	—

	Net income per share
	Yen
Interim period of Fiscal 2011	—
Full-fiscal 2011	90.67

(Note) Revision of Performance forecasts for the full-fiscal 2011 on this quarter: None

4. Others

(1) Transfer of the principal consolidated subsidiary during the term
(Transfer of specified subsidiary with change of scope of consolidation.): N/A

(2) Adoption of simplified and special accounting policies for quarterly financial statements: Applicable

(3) Changes in accounting policies
1. Changes due to changes in accounting standard: N/A
2. Other changes: N/A

(4) Number of shares issued
1. Number of shares issued (including treasury stocks): 1,208,135 shares for the first quarter of fiscal 2011
1,208,135 shares for the fiscal 2010
2. Number of treasury shares: - shares for the first quarter of fiscal 2011
- shares for the fiscal 2010
3. The average number of shares issued during the first quarter:
1,208,135 shares for the first quarter of fiscal 2011
1,208,135 shares for the first quarter of fiscal 2010

*Implementation status of quarterly review processes

This summary of financial statements is not subject to quarterly review procedures based upon the Financial Instruments and Exchange Act. Thus, at the time of disclosure of the financial statements, the quarterly financial statement review procedures based upon the Financial Instruments and Exchange Act, have not been completed.

* Information concerning proper use of forward-looking statements and other special instructions

Forward-looking statements in this material are based on data available to management as of Feb. 9, 2011 and certain assumptions which are believed to be rational. Actual results may differ from these estimates due to unforeseen factors.

1. Qualitative Information on Quarterly Consolidated Performance

(1) Consolidated business results

The economic environment in Japan during the first quarter (October 1, 2010 - December 31, 2010) of fiscal 2011—the consolidated accounting period for the FinTech Global (FGI) Group ending September, 30, 2011—acquired aspects of uncertainty, as signs of gradual improvement in business conditions stalled. This situation was caused by a momentary increase in consumer spending, due to last-minute purchases ahead of an end to certain government-initiated stimulus programs. Sudden yen appreciation, and persistent unemployment, along with associated concerns about personal income, only exacerbated concerns about the future.

Against this operating backdrop, the FGI Group adopted a new business promotion structure, effective from October 2010. FGI transferred operations to subsidiaries FinTech Global Securities, Inc. (FGS), now the pillar of the investment banking business, and FinTech Asset Management Incorporated (FAM), now the pillar of the asset management and advisory business. The activities undertaken by these two subsidiaries, as well as the public finance related business carried by Public Management Consulting Corporation (PMC), form the Group's core businesses, and management resources will be concentrated into these areas. FGI implements its role, to foster enhanced management efficiency and to implement reforms in the management structure, as an operating holding company, oversees and manages Group activities while retaining its principal financing business.

In the investment banking business, FGS provides comprehensive advisory services to address clients' financial problems and will pursue business where the company can promote solutions well-matched to financing needs. In the asset management and advisory business, FAM undertakes support services as a sponsor for operating companies in the midst of corporate revitalization and underpins efforts, such as refinancing arrangements, to help clients rebuild and achieve stated objectives.

In the first quarter, both segments delivered huge increases in commission income, mainly from mainstay arrangement operations. These results indicate a solid return to the Group's forté field through a reinvigorated ability to capitalize on revenue opportunities.

In the public finance related business, PMC maximized the high profile of top-share PPP (Triple P) public accounting software for local governments that have adopted or plan to adopt standard-model public accounting. An emphasis was placed on new products that analyze asset renewal problems as well as activities to secure allocation from local governments in their next fiscal budgets.

The results achieved by these three core business segments, along with principal finance operations utilizing FGI's own funds for selected investments and loans and the portfolio business, hinging on investment targets Crane Reinsurance Limited and Better Life Support Co., Ltd. (BELS), were generally in line with expectations. Revenues for the first quarter were ¥943 million, down 46.4% from the corresponding period a year earlier, and marks 32.5% of the way toward the consolidated target set for fiscal 2011.

The 46.4% drop in revenues—¥818 million in absolute terms—is largely explained by the absence of certain components that contributed to revenues in the first quarter of fiscal 2010. Specifically, during that three-month period FGI recorded ¥583 million, from the sale, primarily, of real estate acquired through the exercise of security to recoup outstanding credit when the associated loan was not repaid. Such events did not occur in the corresponding period for fiscal 2011. Also in 2010, FGI sold some subsidiaries. These subsidiaries added ¥290 million to consolidated revenues in the first quarter of fiscal 2010.

If these contributions are discounted, fiscal 2010 first-quarter revenues would have been ¥887 million, instead of ¥1,762 million, and fiscal 2011 first-quarter revenues, at ¥943 million, would then represent a substantial improvement over the corresponding period a year earlier.

On the profit front, the Group still fell into the red zone but the color was a decidedly lighter shade. The operating loss, at ¥117 million, was much less than the ¥503 million loss of a year earlier, and the ordinary loss, at ¥147 million, was much less than the ¥477 million loss a year earlier. The net loss, at ¥100 million, was not as steep as the ¥156 million loss recorded a year earlier,and in part reflects a delay in seeing the full-scale impact of cost-cutting measures in the first quarter—a tangible result is expected from the second quarter onward—and a heavy cost burden from procuring funds, mainly through loans backed by FGI-issued bonds with stock acquisition rights, for principal financing activities.

A breakdown of performance by business segment is presented below. Please note that the Group's reportable segments have changed, paralleling the establishment of a new business promotion structure and the introduction of management approaches, effective from the first quarter of fiscal 2011.

Investment Banking Business

Continuous availability of financial advisory services gave FGS a stable revenue source and strengthened its business platform. The company promoted these services as an offshoot of transactions, such as financial arrangements matched to the capital needs of clients with whom it maintains a close relationship. FGS was able to expand its client base, with an emphasis on attracting new clients to its financial advisory services. These efforts led to segment revenues of ¥102 million and operating income of ¥20 million.

Asset Management and Advisory Business

FAM recorded stable revenues from asset management services and financial advisory services continuing on from fiscal 2010 and from requests for advice concerning the sale of assets as well as sponsorship of companies undergoing corporate rehabilitation. This segment achieved revenues of ¥51 million but suffered an operating loss of ¥21 million.

Public Finance Related Business

PMC provides the standard-model public accounting software used by local governments to keep their books and supports clients in applying the software and subsequent preparation of financial statements. In the first quarter, the company put the finishing touches on confirmed consulting projects and directed concerted efforts toward securing fiscal 2010 budget allocation from local governments. The company also strengthened marketing promotion capabilities with a new product, Financial Support Tool Reform, which facilitates meticulous analysis of asset renewal issues for local governments. The segment showed revenues of ¥51 million and a small operating loss of ¥3 million.

Principal Finance Business

This segment hinges on investments and loans using FGI's own funds in targets of management's choice. In the first quarter, the segment generated revenues of ¥254 million, primarily from interest income on loans receivable, trade and temporary acquisition of assets to support cash flow at client companies. The segment showed an operating loss of ¥20 million.

Other Investment Business

The portfolio business generates revenues through operating companies in which FGI has taken an interest. These are considered pure investments and lie outside the scope of the three core businesses.

BELS posted revenues of ¥116 million, in line with expectations despite persistently difficult conditions in the real estate market. The company successfully capitalized on bright spots, such as the start of housing introduction services for a major distribution company and the start of introduction services for revitalized housing. The company showed an operating loss of ¥4 million.

Crane Re underwrites risks, including casualty insurance, from Syndicate 382, a client of Hardy Underwriting Bermuda Limited. The company achieved a dramatic improvement in performance, with nonconsolidated first-quarter revenues of ¥367 million—very close to the ¥492 million posted for all of fiscal 2010—and operating income of ¥113 million, which marked a solid recovery from the full-year ¥52 million loss in fiscal 2010. This significant turnaround reflects adjustments following a change, implemented in fiscal 2010, wherein the company uses reinsurance accounting statements instead of external agency reports as the source of information for revenues reported in its accounts. Performance is in line with expectations for the full-year.

All told, the portfolio business showed revenues of ¥483 million and operating income of ¥74 million.

(2) Consolidated financial position

(Total assets)

Total assets stood at ¥7,650 million on December 31, 2010, up 4.1% from September 30, 2010. The main components of this change were a ¥209 million decrease in real estate for sale under principal finance business and a ¥203 million decrease through the collection of loans receivable, trade. Cash and time deposits grew ¥316 million.

(Liabilities)

Liabilities stood at ¥4,642 million on December 31, 2010, up 10.9% from September 30, 2010, largely due to an increase of ¥437 million in short-term debt.

(Net assets)

Net assets stood at ¥3,008 million on December 31, 2010, down 4.9% from September 30, 2010, primarily because of a reduction in retained earnings through the booking of ¥100 million in quarterly net loss.

(3) Consolidated performance forecasts
Management feels there is no reason at the present time to revise the full-year consolidated forecast announced on November 12, 2010.

Segment performances and business development are moving along favorably, generally in line with expectations. In financial advisory and arrangement operations, the goals will be to expand the client base while promoting loan credit securitization and equity services, acquiring new asset management deals, and securing more agreements for sponsorship of companies needing support for corporate rehabilitation.

The Group expects to move steadily toward profitability for the full-year, underpinned by the full-scale impact of measures to cut costs, including selling, general and administrative expenses, from January 2011 and efforts, particularly in procuring funds for principal financing, to shift to indirect financing, such as bank-sourcing, and lessen the high cost burden associated with funds backed by FGI-issued bonds with stock acquisition rights.

2. Other Information
(1) Significant changes in subsidiaries
Not applicable.

(2) Adoption of simplified accounting methods and/or special accounting treatment for quarterly consolidated financial statements
Method of estimating depreciation expenses for fixed assets
For fixed assets depreciated by the declining-balance method, quarterly depreciation expenses are determined by allocating costs for the consolidated fiscal year proportionally to the quarter.

(3) Changes to principles, procedures and methods of presentation in the preparation of quarterly consolidated financial statements
Not applicable

(4) Outline of material matters regarding assumption of a going concern
The FGI Group has booked significant operating losses since the fiscal year ended September 30, 2008, and the operating loss of ¥117 million booked in the first quarter of fiscal 2011 indicate that material matters regarding assumption of a going concern still exist.

To erase doubt over its future viability as a going concern, the Group has embraced measures to establish a stronger revenue base and cut costs, restrict investments and loans (note 1), and trim interest-bearing debt (note 2).

(i) In the Group's core investment banking business and asset management and advisory business, efforts to establish a stronger revenue base highlight investor-attracting deals as well as development of activities matched to changes in the economic environment, with a focus on financial advisory services for companies undergoing restructuring, sponsorship agreements in support of clients' corporate restructuring goals, and refinancing arrangements on real estate investment projects. Principal financing business has resumed, at least partially, through joint transactions with overseas investors. In the public finance related business, demand for consultation services is rising, responding to the respective needs from local governments to introduce public accounting.

(ii) On the cost-cutting front, general expenses and personnel expenses are reviewed whenever necessary. Further cost-cutting is planned in the second quarter of fiscal 2011.

(iii) At the end of December 2010, the balance of investments and loans stood at ¥3.6 billion, reflecting a major reduction in total assets from the ¥64.1 billion peak recorded at the end of the first quarter of fiscal 2008. Consequently, interest-bearing debt reached ¥2.7 billion as of December 31, 2010, a dramatic decrease from a ¥63.5 billion at the end of the first quarter of fiscal 2008.

The Group has made steady progress in putting the aforementioned measures into practice and has achieved lower interest-bearing debt. Under these conditions, and considering the probability of securing liquidity in hand through the sale of assets, management feels the Group’s burden of financial risk is much lighter and its cash flow situation is no longer a cause for worry. The grave uncertainty that previously cast doubt on the assumption of the Group as a going concern does not exist anymore. Consequently, the note concerning assumption of a going concern is not included in these quarterly consolidated financial statements.

Notes:

1. Investment and loans: The amount remaining after allowance for doubtful accounts is subtracted from the aggregate total of investments in securities, trade, loans receivable, trade, and real estate for sale.
2. Interest-bearing debt: All interest-bearing debt recorded on the consolidated balance sheets, including zero-coupon bonds with stock acquisition rights.

FinTech Global Incorporated and Consolidated Subsidiaries
As of and for the three months ended December 31, 2010

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	First Quarter of Fiscal 2011 (As of December 31, 2010)		Full-fiscal Year 2010 (As of September 30, 2010)	
(Assets)				
Current assets				
Cash and time deposits		1,146,274		829,661
Accounts receivable, trade		107,522		67,083
Investments in securities, trade		5,939,766		5,960,043
Real estate for sale		1,420,741		1,630,622
Deferred tax assets		4,505		1,083
Loans receivable, trade		5,113,839		5,317,419
Accrued income		584,838		192,798
Other current assets		103,707		136,648
Allowance for doubtful assets		(8,855,196)		(8,873,539)
Total current assets		5,565,998		5,261,820
Fixed assets				
Property, plant and equipment	*1	149,849	*1	150,054
Intangible fixed assets				
Goodwill		384,900		402,794
Other intangible fixed assets		34,627		39,767
Total intangible fixed assets		419,528		442,561
Investments and other assets				
Investments in securities		1,179,528		1,163,636
Other investments and other assets		335,537		334,357
Total investments and other assets		1,515,065		1,497,993
Total fixed assets		2,084,443		2,090,609
Total assets		7,650,442		7,352,430

	First Quarter of Fiscal 2011 (As of December 31, 2010)	Full-fiscal Year 2010 (As of September 30, 2010)
(Liabilities)		
Current liabilities		
Accounts payable, trade	23,225	14,175
Short-term debt	503,957	66,000
Long-term debt due within one year	80,000	125,000
Accrued liabilities	143,922	92,750
Accrued expenses	167,034	152,530
Income taxes payable	3,526	32,150
Accrued employee bonuses	18,707	42,578
Other current liabilities	550,570	722,535
Total current liabilities	1,490,943	1,247,720
Long-term liabilities		
Bonds with stock acquisition rights	1,200,000	1,200,000
Long-term debt	1,006,115	1,026,449
Deferred tax liabilities	65,485	56,802
Accrued retirement benefits	82,418	71,834
Other long-term liabilities	797,351	585,067
Total long-term liabilities	3,151,371	2,940,154
Total liabilities	4,642,314	4,187,874
(Net assets)		
Shareholders' equity		
Common stock	10,764,317	10,764,317
Additional paid-in capital	10,351,900	10,351,900
Retained earnings	(18,639,280)	(18,538,744)
Total shareholders' equity	2,476,937	2,557,473
Valuation and translation adjustments		
Translation adjustments	(146,719)	(130,878)
Total valuation and translation adjustments	(146,719)	(130,878)
Stock acquisition rights	18,189	21,811
Minority interests	659,720	696,149
Total net assets	3,008,127	3,164,555
Total liabilities and net assets	7,650,442	7,352,430

(2) Quarterly Consolidated Statement of Income

(Thousands of yen)

	First Quarters of Fiscal 2010 (From October 1, 2009 to December 31, 2009)		First Quarters of Fiscal 2011 (From October 1, 2010 to December 31, 2010)	
Revenues		1,762,068		943,849
Cost of revenues		1,525,636		570,413
Gross profit/(loss)	*1	236,432	*1	373,435
Selling, general and administrative expenses		740,385		491,147
Operating income/(loss)		(503,952)		(117,711)
Other income				
Interest income		6,117		1,222
Foreign exchange profit		31,273		—
Others		4,931		967
Total other income		42,323		2,189
Other expenses				
Interest expense		1,392		22,435
Loss on trading securities		6,471		—
Commission paid		8,305		855
Foreign exchange loss		—		8,244
Others		169		—
Total other expenses		16,338		31,536
Ordinary profit/(loss)		(477,967)		(147,058)
Extraordinary profit				
Reversal of provision for accrued bonuses		—		21,357
Reversal of allowance for doubtful assets		172,471		28,502
Profit from redemption of bonds		329,000		—
Others		14,826		3,969
Total extraordinary profit		516,298		53,829
Extraordinary loss				
Loss on valuation of investments in capital		—		3,797
Loss on liquidation of investments in capital		890		2,061
Provision for loss on reorganization of affiliate		296,360		—
Special retirement expenses		—		9,641
Others		328		2,978
Total extraordinary loss		297,579		18,478
Income/(Loss) before income taxes		(259,248)		(111,707)
Income taxes		1,577		985
Income taxes adjustment		(1,114)		5,260
Total Income taxes		462		6,246

	First Quarters of Fiscal 2010 (From October 1, 2009 to December 31, 2009)	First Quarters of Fiscal 2011 (From October 1, 2010 to December 31, 2010)
Income/(Loss) before minority interests	(259,711)	(117,953)
Minority Interests/(loss)	(102,769)	(17,417)
Net income/(loss)	(156,941)	(100,536)

(3) Quarterly Consolidated Statement of Cash Flow

(Thousands of yen)

	First Quarters of Fiscal 2010 (From October 1, 2009 to December 31, 2009)	First Quarters of Fiscal 2011 (From October 1, 2010 to December 31, 2010)
Cash flows from operating activities		
Income (loss) before income taxes	(259,248)	(111,707)
Depreciation and amortization	28,801	13,582
Increase (decrease) in allowance for doubtful accounts	(979,082)	(18,342)
Increase (decrease) in provision for employee bonuses	(54,858)	(23,871)
Increase (decrease) in guarantee loss allowance	(13,006)	—
Increase (decrease) in provisions for affiliate reorganization loss	296,360	—
Interest income	(6,117)	(1,222)
Cost of funds and interest expenses	20,043	52,308
(Profit) loss on redemption of bonds with stock acquisition rights	(329,000)	—
(Increase) decrease in trade receivables	(4,953)	(40,439)
(Increase) decrease on investments in securities, trade	202,667	(6,949)
(Increase) decrease in inventories	(21,411)	209,880
(Increase) decrease in loans receivable, trade	2,611,647	203,579
(Increase) decrease in accrued income	165,080	(383,988)
Increase (decrease) in accrued liabilities	39,509	51,481
Increase (decrease) in accrued expenses	(26,114)	(25,831)
Others	123,721	79,049
Sub total	1,794,038	(2,470)
Interest income received	5,725	1,222
Interest expense paid	(21,087)	(11,626)
Income taxes paid	(3,889)	(5,236)
Cash flows from operating activities	1,774,786	(18,110)
Cash flows from investing activities		
(Increase) decrease in trading securities	(17,610)	—
Investment securities acquisition	(2,883,138)	(16,000)
(Increase) decrease in short-term loans receivable	319,651	843
Others	(10,214)	(16,350)
Cash flows from investing activities	(2,591,312)	(31,507)
Cash flows from financing activities		
Increase (decrease) in short-term debt	(50,000)	437,957
Repayment of long-term debt	(65,000)	(65,334)
Dividends paid	(517)	(143)
Bond redemption	(1,741,500)	—
Others	—	(453)
Cash flows from financing activities	(1,857,017)	372,026
Effect of exchange rate changes on cash and cash equivalents	3,696	(5,795)

	First Quarters of Fiscal 2010 (From October 1, 2009 to December 31, 2009)		First Quarters of Fiscal 2011 (From October 1, 2010 to December 31, 2010)	
Increase (decrease) in cash and cash equivalents		(2,669,847)		316,612
Cash and cash equivalents at beginning of period		5,811,512		829,661
Increase of cash and cash equivalent due to new consolidation		64,733		—
Cash and cash equivalents at end of period	*1	3,206,397	*1	1,146,274

Assumption of Going Concern, three months ended December 31, 2010

Not applicable.

Material Changes Reflected upon Preparation of the Quarterly Consolidated Financial Statements

Not applicable

Change of Description

Three months ended December 31, 2010
(Quarterly Consolidated Statement of Income) This three months ended December 31, 2010 indicates the "income/(loss) before minority interests" in accordance with the Cabinet Office Ordinance to amend a part of the regulations in terms of financial statements (Cabinet Office Ordinance No. 5 enacted on March 24, 2009) in reference to the "Accounting Standard for Consolidated Financial Statements" (Accounting Standard No. 22 enacted on December 26, 2008).

Simplified Accounting

Three months ended December 31, 2010
Fixed assets depreciation method: For fixed assets depreciated by the declining-balance method, the Company calculates quarterly depreciation expense by prorating annual depreciation expense.

Accounting Procedures Specific to Preparation of Quarterly Consolidated Financial Statements

Not applicable.

Notes to Quarterly Consolidated Balance Sheets

December 31, 2010	September 30, 2010
*1 Accumulated depreciation of property, plant and equipment: 211,094 thousand yen	*1 Accumulated depreciation of property, plant and equipment: 205,881 thousand yen

Notes to Quarterly Consolidated Statement of Income

Three months ended December 31, 2010

Three months ended December 31, 2009		Three months ended December 31, 2010	
*1. Major selling, general and administrative expenses	(thousand yen)	*1. Major selling, general and administrative expenses	(thousand yen)
Directors' bonuses	64,753	Directors' bonuses	36,312
Employees' salaries	162,288	Employees' salaries	107,736
Provision for accrued employee bonuses	56,537	Provision for doubtful accounts	10,159
Retirement benefit expenses	2,773	Provision for accrued employee bonuses	16,128
Depreciation and amortization	22,414	Retirement benefit expenses	8,435
Rent from lease	63,847	Depreciation and amortization	13,081
Commission fee	156,061	Rent from lease	57,083
Amortization of goodwill	34,613	Commission fee	143,259
		Amortization of goodwill	17,894

Notes to Quarterly Consolidated Statement of Cash Flow

Three months ended December 31, 2009		Three months ended December 31, 2010	
*1. Reconciliation of the amounts of cash and cash equivalents at December 31, 2009, with the amounts stated in the Consolidated Balance Sheets.	(as of December 31, 2009) (thousand yen)	*1. Reconciliation of the amounts of cash and cash equivalents at December 31, 2010, with the amounts stated in the Consolidated Balance Sheets.	(as of December 31, 2010) (thousand yen)
Cash and time deposits	3,206,397	Cash and time deposits	1,146,274
Cash and cash equivalents	3,206,397	Cash and cash equivalents	1,146,274

Shareholders' equity

As of December 31, 2010 and for three months ended December 31, 2010 (October 1, 2010 to December 31, 2010)

1. Type of issued stock

Type of stock	December 31, 2010
Common stock	1,208,135 shares

2. Treasury stock

Not applicable

3. Stock acquisition rights

Name of company	Details	Type of stock to be issued	Number of shares to be issued for the stock acquisition rights (shares)	Balance at December 31, 2010 (thousands of yen)
FinTech Global Incorporated	Stock acquisition rights on the euro-yen denominated bonds issued in February 2007	Common stock	7,566	—
	Stock acquisition rights (stock options)	—	—	18,189
Total			7,566	18,189

Note: The first day of the exercise period for a part of the fifth stock acquisition rights, the seventh stock acquisition rights and the eighth stock acquisition rights has not yet arrived.

4. Dividends

Not applicable.

Segment Information

1. Segment information by business

Three months ended December 31, 2009 (October 1, 2009 to December 31, 2009)

(Thousands of yen)

	Investment banking business	Reinsurance / financial guarantee business	Real estate related business	Other business	Total	Elimination or corporate	Consolidated total
Revenue							
(1) Revenue from external customerst	74,901	499,217	1,132,708	55,241	1,762,068	—	1,762,068
(2) Inter-segment revenues and transfers	—	—	—	—	—	—	—
Total	74,901	499,217	1,132,708	55,241	1,762,068	—	1,762,068
Operating income (loss)	(532,355)	(10,912)	(16,784)	(12,028)	(572,079)	68,126	(503,952)

Note: 1. Business segments are grouped according to the market similarities.
2. Principal business activities in each segment
(1) Investment banking business: Arrangement operations, principal finance operations, and other investment banking operations
(2) Reinsurance/financial guarantee business: Credit enhancement, rent guarantees, and reinsurance underwriting
(3) Real estate related business: Real estate development and trade, leasing and brokerage
(4) Other business: Development and sales of public-sector accounting software; consulting services

2. Segment information by geographical areas

Three months ended December 31, 2009 (October 1, 2009 to December 31, 2009)

(Thousands of yen)

	Japan	Europe and the U.S.	Total	Elimination or corporate	Consolidated
Revenues					
(1) Revenues from external customers	1,516,043	246,024	1,762,068	—	1,762,068
(2) Inter-segment revenues and transfers	—	—	—	—	—
Total	1,516,043	246,024	1,762,068	—	1,762,068
Operating income (loss)	(361,235)	(206,397)	(567,632)	63,679	(503,952)

Note: 1. Classification of the country or region is based on geographical proximity.
2. Main countries and/or regions other than Japan
Europe and the U.S.: Switzerland, Bermuda

3. Overseas Revenues

Three months ended December 31, 2009 (October 1, 2009 to December 31, 2009)

(Thousands of yen)

	Europe and the U.S.	Total
Overseas revenues (thousand yen)	246,024	246,024
Consolidated revenues (thousand yen)	—	1,762,068
Overseas revenues over consolidated revenues (%)	14.0	14.0

Note: 1. Classification of the country or region is based on geographical proximity.
2. Main country and/or region other than Japan
Europe and the U.S.: Bermuda
3. Overseas revenues are the revenues of the Company and the Company's consolidated subsidiaries in the countries and/or regions other than Japan.

4. Segment Information

(1) Summary of Reportable Segment

The Company Group's reportable segments are recognized to the extent that it is subject to the directors' regular review for the purpose of distribution of management resources and performance evaluation and its separate financial information is available.

The "Investment Banking Business," "Asset Management and Advisory Business," and "Public Finance Related Business" are the Group's core business and respectively conducted by its subsidiaries. The Group's five reportable segments constitute of these three core businesses, the "Principal Finance Business," with which the Company makes principal investment, and "Other Investment Business," by which the proceeds are generated from the invested companies.

Each reportable segment business is as follows:

・Investment Banking Business

Finance arrangement advisory services, execution and securities business

・Asset Management Advisory Business

Asset management services, financial advisory services, consulting for fund procurement / balance sheet improvement, M&A advisory services

・Public Finance Related Business

Development, sales and introduction consulting of accounting system in public sector, reform in public finance

・Principal Finance Business

Principal investment and loan business

・Other Investment Business

Consolidated subsidiary's business conducting non-core businesses

(2) Revenues and profit/loss per reportable segment

Three months ended December 31, 2010 (October 1, 2010 to December 31, 2010)

(Thousands of yen)

	Reportable Segment					Total	Adjusted (Note *1)	Amount in the quarterly consolidated statement of income (Note *2)
	Investment banking business	Asset management and advisory business	Public finance related business	Principal finance business	Other investment business			
Revenues								
Revenues from external customers	102,442	51,914	51,506	254,622	483,363	943,849	－	943,849
Inter-segment revenues and transfers	－	－	1,000	－	900	1,900	(1,900)	－
Total	102,442	51,914	52,506	254,622	484,263	945,749	(1,900)	943,849
Segment profit (loss)	20,882	(21,686)	(3,048)	(20,156)	74,806	50,797	(168,508)	(117,711)

Note 1 Adjusted segment profit (loss) of ¥(168,508,000) includes the deleted inter-segment transactions of ¥112,017,000 and all-companies expenses of ¥(280,526,000) that cannot be allocated to individual reportable segment. All-companies expenses are primarily the administrative general expenses which do not belong to any reportable segment.

2 Segment profit (loss) is adjusted with operating loss of the quarterly consolidated statement of income. The management advisory fee of FinTech Global Incorporated is taken into account in the amount of ¥45,000,000 for the Investment Banking Business, ¥45,000,000 for the Asset Management and Advisory Business, and ¥4,500,000 for the Public Finance Related Business.

(Additional information)

Effective from the first quarter ,ended December 31, 2010, the "revised Accounting Standard for Disclosure about Segment of an Enterprise and Related Information" (Accounting Standards Board of Japan Statement No. 17 enacted on March 27, 2009) and the "Guidance on Accounting Standard for Disclosures about Segments Information" (Accounting Standards Board of Japan Guidance No. 20 enacted on March 21, 2008) are applied.

(Financial instrument)

As of December 31, 2010

The short-term debt is significant in the operation of the Group's undertakings and fluctuated from the last day of September 30, 2010.

(Thousands of yen)

Items	Amount in the quarterly consolidated balance sheets	Market value	Difference	Market Value Calculation Method
Short-term debt	503,957	503,957	—	(Note 1)

(Note 1) Short-term debt is calculated based on the book value since the market value and book value of the short-term debt are approximately the same as it settled in short term.

Stock Options

As of December 31, 2010 (October 1, 2010 to December 31, 2010)

1. Expenses and details of the stock options as of December 31, 2010

   The statement is omitted as the effect on the quarterly consolidated financial statements is insignificant.

2. Stock options vested for the three months ended December 31, 2010

Company name	FinTech Global Incorporated
Eligible for stock options / Number of eligible	Company employees: 18 Subsidiary directors: 6 Subsidiary employees: 26
Number of vested stock option / Type of shares * Note	Common shares: 358
Grant date	December 28, 2010
Conditions to of vesting	Those who are entitled to exercise the stock option shall be any of the directors, corporate auditors or employees of the Company or its subsidiaries at the time of vesting date (on or after the first day of the period for exercise) unless there are any appropriate reasons such as a resignation due to expiry of the term of duty and a mandatory retirement.
Subject term of employment	December 28, 2010 to December 27, 2012
Period of exercising the right	December 28, 2012 to November 30, 2020
Price to exercise the right (yen)	4,100
Fair market value per share as of the grant date (yen)	3,237

Note: the number of stock option is converted to the number of shares.

Asset Retirement Obligations

The Company and its consolidated subsidiaries have an obligation to restore the office space when the lease is terminated.　The asset retirement obligation equivalent to such restoration upon the lease termination is not accounted since it is difficult to reasonably estimate the asset retirement obligation of such lease as the term of the lease asset is no recognized and the Company and its consolidated subsidiaries currently have no plan to terminate the office lease in the future.

Per Share Information

1. Net assets per share

December 31, 2010	September 30, 2010
Net assets per share 1,928.77 yen	Net assets per share 2,024.72 yen

2. Net loss per share and net profit per share fully diluted

Three months ended December 31, 2009	Three months ended December 31, 2010
Net loss per share 129.90 yen Although outstanding residual securities exist, net profit per share fully diluted has been omitted here as the Company posted a net loss for the three months ended December 31 2009.	Net loss per share 83.22 yen Although outstanding residual securities exist, net profit per share fully diluted has been omitted here as the Company posted a net loss for the three months ended December 31, 2010.

Note: Basis of calculation of net loss per share

	Three months ended December 31, 2009	Three months ended December 31, 2010
Net loss reported on quarterly consolidated Statements of Income (thousands of yen)	156,941	100,536
Net loss applicable to common stock (thousands of yen)	156,941	100,536
Average number of common stock during the period (shares)	1,208,135	1,208,135
Outline in case of major changes from September 30, 2010, in residual securities that were not included in the calculation of fully diluted net income/loss per share because they have no potential dilution effect on income/loss.	FinTech Global Incorporated: Subscription rights (stock options) approved by a special resolution at the shareholders' meeting held on December 25, 2001 Common stock: 725 shares Stock acquisition rights (stock options), issued on December 1, 2004 and December 14, 2004, approved by a special resolution at the shareholders' meeting held on June 16, 2004 448 units (common stock: 33,600 shares) Stock acquisition rights (stock options), issued on December 2, 2005, approved by a special resolution at the shareholders' meeting held on December 3, 2004 79 units (common stock: 5,925 shares) Stock acquisition rights (stock options), issued on April 27, 2006, approved by a special resolution at the shareholders' meeting held on December 20, 2005 75 units (common stock: 375 shares) Stock acquisition rights on the euro-yen denominated bonds issued on February 8, 2007 565 units (common stock: 35,624 shares) Stock acquisition rights (stock options), issued on June 4, 2007, approved by a special resolution at the shareholders' meeting held on December 20, 2006 808 units (common stock: 808 shares) Stock acquisition rights (stock options), issued on December 29, 2008, approved by a special resolution at the shareholders' meeting held on December 19, 2008 240 units (common stock: 240 shares)	FinTech Global Incorporated: Subscription rights (stock options) approved by a special resolution at the shareholders' meeting held on December 25, 2001 Common stock: 725 shares Stock acquisition rights (stock options), issued on December 1, 2004 and December 14, 2004, approved by a special resolution at the shareholders' meeting held on June 16, 2004 447 units (common stock: 33,525 shares) Stock acquisition rights (stock options), issued on December 2, 2005, approved by a special resolution at the shareholders' meeting held on December 3, 2004 78 units (common stock: 5,850 shares) Stock acquisition rights (stock options), issued on April 27, 2006, approved by a special resolution at the shareholders' meeting held on December 20, 2005 30 units (common stock: 150 shares) Stock acquisition rights on the euro-yen denominated bonds issued on February 8, 2007 120 units (common stock: 7,566 shares) Stock acquisition rights (stock options), issued on June 4, 2007, approved by a special resolution at the shareholders' meeting held on December 20, 2006 583 units (common stock: 583 shares) Stock acquisition rights (stock options), issued on December 29, 2008, approved by a special resolution at the shareholders' meeting held on December 19, 2008 200 units (common stock: 200 shares)

	Three months ended December 31, 2009	Three months ended December 31, 2010
Outline in case of major changes from September 30, 2010, in residual securities that were not included in the calculation of fully diluted net income/loss per share because they have no potential dilution effect on income/loss.	Stock acquisition rights (stock options), issued on December 28, 2009, approved by a special resolution at the shareholders' meeting held on December 18, 2009 278 units (common stock: 278 shares) Consolidated subsidiary: Entrust, Inc. Stock acquisition rights (stock options) 76 units (common stock: 76 shares) Stock acquisition rights (stock options) 101 units (common stock: 101 shares)	Stock acquisition rights (stock options), issued on December 29, 2008, approved by a special resolution at the shareholders' meeting held on December 19, 2008 200 units (common stock: 200 shares) Stock acquisition rights (stock options), issued on December 28, 2009, approved by a special resolution at the shareholders' meeting held on December 18, 2009 220 units (common stock: 220 shares) Stock acquisition rights (stock options), issued on December 28, 2010, approved by a special resolution at the shareholders' meeting held on December 21, 2010 358 units (common stock: 358 shares)

Material Subsequent Events

Not applicable.