Results for First Two Quarters of Fiscal 2011, ending September 30, 2011

May 2011

FinTech Global Incorporated
Mothers Stock Code: 8789
http://www.fgi.co.jp/

Words

The souls of all who lost their lives in the Great East Japan Earthquake are in our thoughts and prayers, and we extend our most heartfelt sympathy to all who have been affected by the unimaginable loss and destruction precipitated by this multi-event disaster. We hope restoration work proceeds swiftly and that life, even if only to some degree, returns to normal as quickly as possible.

Respectfully,

The management and employees
of FinTech Global Incorporated

Performance Highlights for the First Two Quarters of Fiscal 2011

Fiscal 2011 First Two Quarters: Results (Consolidated)

Consolidated (Millions of yen)	Fiscal 2010 First two quarters	Fiscal 2011 First two quarters	YOY Change	Fiscal 2011 Full year forecast (revised on Mar. 11, 2011)
Revenues	2,592	4,977	+2,385	5,620
Gross profit	636	2,858	+2,221	—
Operating income (loss)	(775)	1,791	+2,566	1,420
Ordinary profit (loss)	(774)	1,757	+2,532	1,370
Net income (loss)	(405)	1,835	+2,240	1,260

Summary

- As in the first quarter, our main business — financial advisory services, financial arrangements service, and asset management service —delivered major year-on-year increases in fee income in the second quarter as well. (A breakdown of revenues from services delivered to clients under contract is provided on the next page.)
- The sale of real estate acquired to recoup outstanding credit on principal financing led to an upward revision in full-year performance expectations, as described in revised performance forecasts announced on March 11, 2011, and underpinned a welcome return to profit in the second quarter.
- Under a strategy to strengthen our private equity business, FGI shifted its principal financing focus away from real estate assets in favor of corporate investment.
- Through purchase and cancellation of euroyen convertible bonds with stock acquisition rights, FGI recorded extraordinary profit of ¥298 million on gains from the redemption of said bonds and extraordinary loss of ¥226 million from the recognition of loss on the disposal of investment securities when said bonds were sold by a subsidiary.
- On April 28, 2011, after the books for the second quarter had been closed, FGI brought an investment management company, now named FGI Capital Partners, Ltd., into the Group as a subsidiary. This move strengthens our ability as a boutique investment bank with divisions for securities, principal finance and asset management targeting real estate, marketable securities and foreign exchange to address the financial needs of companies undergoing business expansion or revitalization as well as the diverse needs of investors.

Breakdown of Revenues from Investment Banking and Asset Management and Advisory Services

Services extended by the investment banking business, the asset management and advisory business and the principal finance business brought in the following amounts on a consolidated basis. These amounts do not include interest income or revenue from the sale of real estate.

The divisions responsible for these business segments gain an understanding of the financial issues troubling clients, mainly through comprehensive financial advisory services, and offer solutions, such as debt/equity financial arrangements and advice on the disposal of assets, tailored to respective needs.

During the first two quarters of fiscal 2011, the business emphasis was on financial advisory services, arrangement operations and asset management and cash management services. Revenues in each service area increased dramatically over the corresponding period a year earlier.

(Millions of yen)	FA	Arrangements (inc. private placement)	AM, CM	Other	Total
Fiscal 2010 First two quarters	23	25	56	82	188
Fiscal 2011 First two quarters	70	122	108	30	331
YOY Change	+46	+96	+51	-52	+142

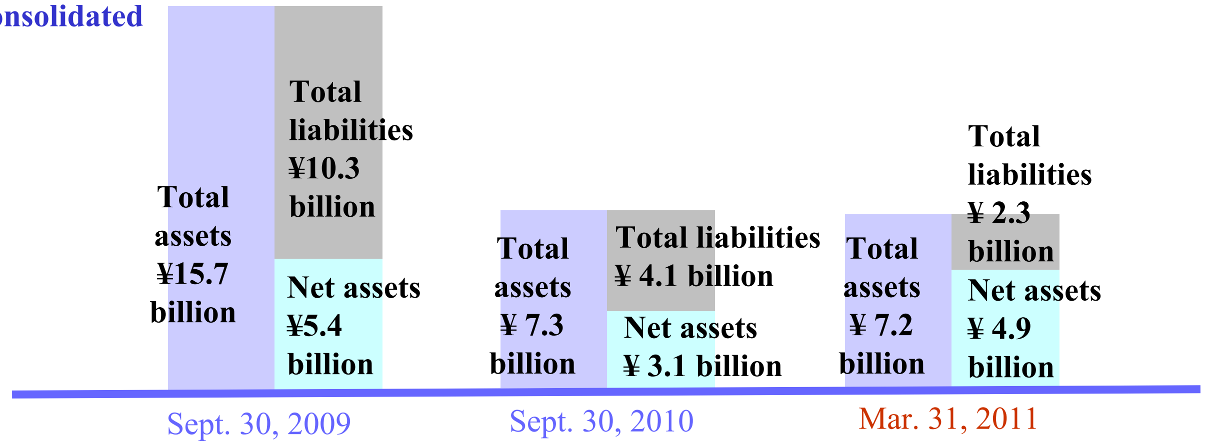
FA: Financial advisory services
AM: Asset management services
CM: Cash management services

Changes in Balance-Sheet Composition and Interest-Bearing Debt

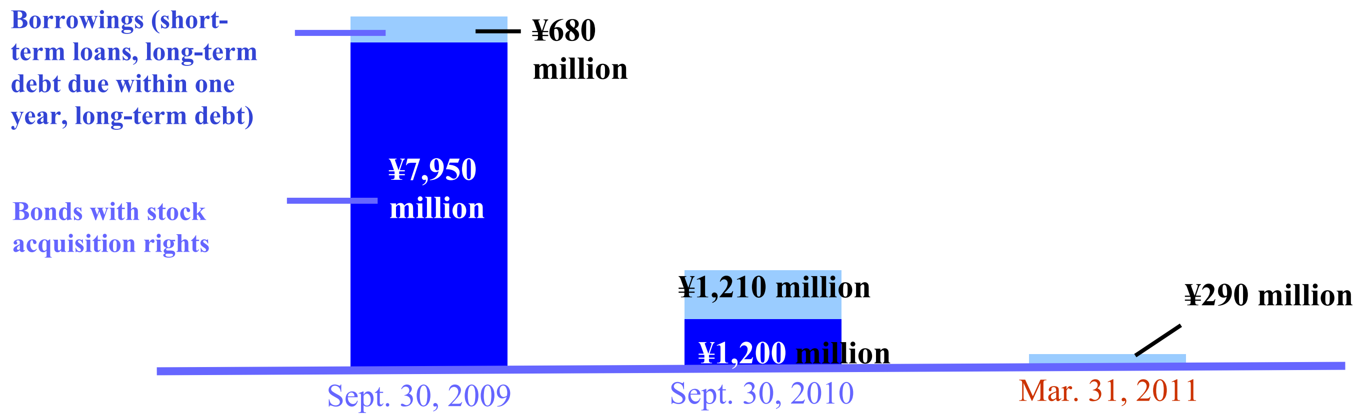
Burden of interest-bearing debt greatly reduced by full purchase and cancellation of convertible bonds

On March 25, 2011, FGI purchased and cancelled the entire portion of our euroyen convertible bonds with stock acquisition rights still outstanding. At the same time, the Company reduced investor-extended loans backed by these bonds, bringing interest-bearing debt down to ¥290 million as of March 31, 2011. Borrowings backed by bonds are high-cost and repayment of such debt will lighten the burden of interest payments carried by the Company from the third quarter onward.

Changes to Consolidated Balance Sheet



Interest-Bearing Debt (Consolidated)



Fiscal 2011 First Two Quarters: Results by Segment (Consolidated)

(Thousands of yen)

	Reporting Segments							
	Investment Banking Business	Asset Management and Advisory Business	Public Finance Related Business	Principal Finance Business	Other Investment Business	Total	Adjustments	Amounts on consolidated statements of income
Revenues from external customers	298,423	173,678	120,724	3,521,453	863,239	4,977,518	—	4,977,518
Intersegment revenues or transfers	11,340	4,815	1,714	9,085	1,800	28,754	(28,754)	—
Revenues	309,763	178,493	122,438	3,530,538	865,039	5,006,272	(28,754)	4,977,518
Operating expenses	159,867	159,892	119,884	1,672,358	808,134	2,920,137	265,944	3,186,082
Segment profit	149,895	18,601	2,553	1,858,179	56,905	2,086,135	(294,699)	1,791,436

1 Operating expenses incurred by the three core businesses included management service fees paid to FGI, the operating holding company, by the lead subsidiaries in each business segment. These fees amounted to ¥90 million in the investment banking business, ¥90 million in the asset management and advisory business, and ¥90 million in the public finance related business. Adjustments of ¥265,944 thousand in the table above represents intersegment elimination of ¥229,042 thousand and overall expenses—mainly FGI's own general and administrative expenses—of ¥494,987 thousand not allocated to reporting segments.

2 These figures cover revenue, cost of revenue and expenses associated with secured real estate.

3 All segments achieved segment profit.

Business Summary by Segment: Investment Banking Business

Pillar of the Business Segment: FinTech Global Securities, Inc. (FGS)

When providing comprehensive financial advisory services to clients, FGS may discover underlying financial problems at client companies. FGS responds to these issues with a variety of finance-related solutions, including arrangements for debt restructuring as well as disposal of assets and property development funds, refinancing arrangements for existing funds, and arrangements involving third-party allocation of shares or other equity vehicles.

First Two Quarters Consolidated Segment Financial Data

Revenues from external customers	¥298 million
Intersegment revenues and transfers	¥11 million
Revenues	¥309 million
Operating expenses	¥159 million
Operating income	¥149 million

As in the first quarter, FGS sustained a stable revenue source and stronger business platform with financial advisory services for clients with whom it maintains a close relationship and executed financial arrangements such as securitization of client assets.

From the second quarter, FGS began working to attract more clients to its financial advisory services and will utilize the expertise of the entire FGI Group to provide solutions to clients with equity needs.

First Two Quarters Revenues Composition for FGS (non-consolidated)

	Amounts	Business, projects
Revenues from Financial advisory services	¥52 million	Provide comprehensive financial advisory services.
Revenues from Financial arrangements	¥108 million	Create arrangements to solicit funds for property development projects, for refinancing and for debt-restructuring.
Other revenues	¥149 million	Offer other services, FGI's loan agency services
Total revenues	¥309 million	

Business Summary by Segment: Asset Management and Advisory Business

Pillar of the Business Segment: FinTech Asset Management Incorporated (FAM)

FAM helps to resolve business management issues at client companies through business administration support and financial advisory services that utilize practical experience and specialized know-how in such corporate management–associated fields as business, finance, accounting and law.

First Two Quarters Consolidated Segment Financial Data

Revenues from external customers	¥173 million
Intersegment revenues and transfers	¥4 million
Revenues	¥178 million
Operating expenses	¥159 million
Operating income	¥18 million

FAM secured up-front fees on new asset management contracts related to refinancing arrangements in the second quarter and moved into the black with performance fees on asset management services contracted in fiscal 2010.

From the third quarter, FAM will offer management support services to companies receiving funds from FGI in private equity investment deals. The company will also team up with new-to-the-Group FGI Capital Partners to expand FGI's private equity investment activities.

First Two Quarters Revenues Composition for FAM (non-consolidated)

	Amounts	Business, projects
Revenues from asset management and related business	¥107 million	Revenues mainly from asset management and cash management services and from performance fees.
Revenues from Financial advisory services, and financial arrangements	¥31 million	Sponsorship support for client rehabilitation, advice on sale of assets.
Revenues from execution and other services	¥34 million	Primarily documentation support and real estate introductions.
Revenues from lending agency services	¥5 million	Lending agency for FGI.
Total revenues	¥178 million	

Business Summary by Segment: Public Finance related Business

Pillar of the Business Segment: Public Management Consulting Corporation (PMC)

By facilitating a public accounting software PPP (Triple P) which implements standard-model public accounting with reduced workload, PMC provides local governments with support and consulting service of preparing financial statements.
Of local governments already using the standard model for their financial statements or planning to do so, most have adopted—or at least selected—PPP. This software therefore enjoys the largest market share.

First Two Quarters Consolidated Segment Financial Data

Revenues from external customers	¥120 million
Intersegment revenues and transfers	¥1 million
Revenues	¥122 million
Operating expenses	¥119 million
Operating income	¥2 million

Number of local governments that have adopted or are in the process of adopting PPP, as of March 31, 2011

Hokkaido 23 (0)
Tohoku 7 (1)
Kanto 25 (2)
Tokai-Chubu 30 (5)
Kinki 6 (2)
Chugoku-Shikoku 7 (2)
Kyushu 14 (0)
Total: 112

Notes:
1. Number is parentheses represent prefectures, designated cities, seat (city) of prefectural government, 23 special wards.
2. Software consultation requests are also included in the figures above.

- Revenues and operating income generally in line with expectations.
- Distinguished from other companies with an upgraded version (3.0) of PPP (Triple P) public accounting software and simulation-capable Financial Support Tool Reform, a new product which facilitates meticulous analysis of accounting data.
- In collaboration with two members of the FGI Group (Public Finance Institute Ltd. and FinTech Global Kantei Co., Ltd.), PMC began Public Services Management Report production and support services.
- Established dedicated unit to turn public finance activities into business at the earliest opportunity.

Business Summary by Segment: Principal Finance Operations

Principal finance operations hinge on investments and loans using FGI's own funds in target companies of management's choice. This business generates revenues through interest income on loans receivable, trade and service fees on loans as well as income and dividends from *tokumei kumiai* (silent partnerships). Revenues are also gained through corporate investment and loan income and the sale of buildings and property acquired by the exercise of security rights. A synergistic effect is expected from the integrated development of the investment banking business and the asset management and advisory business.
In the second quarter, the segment posted ¥3,218 million from the sale of real estate acquired to recoup outstanding claims.
In fiscal 2011, FGI is emphasizing private equity opportunities, including private placement of shares in listed and unlisted companies, that apply a proven ability to boost corporate value through previous subsidiary acquisitions and subsequent support for management. Consequently, the Company is shifting away from financing for targets in the real estate sector in favor of corporate investments, especially private equity.

First Two Quarters Consolidated Segment Financial Data

Revenues from external customers	¥3,521 million
Intersegment revenues and transfers	¥9 million
Revenues	¥3,530 million
Operating expenses	¥1,672 million
Operating income	¥1,858 million

Business Summary by Segment: Other Investment Business

Other investment business generates revenues through pure investments by FGI in operating companies outside the three core businesses.
The subsidiaries involved in this segment are:
- Better Life Support Co., Ltd. (Employee welfare services)
- Crane Reinsurance Limited (Reinsurance business)
- FINTECH GIMV FUND, L.P. (Venture capital business)

First Two Quarters Consolidated Segment Financial Data

Revenues from external customers	¥863 million
Intersegment revenues and transfers	¥1 million
Revenues	¥865 million
Operating expenses	¥808 million
Operating income	¥56 million

Status of Key Portfolio Businesses

Crane Reinsurance Limited

	First Two Quarters Non-consolidated Results
Revenues	¥618 million
Ordinary profit	¥125 million

Crane Reinsurance Limited underwrites risks, including casualty insurance, from Syndicate 382, a client of Hardy Underwriting Bermuda Limited. Premium income has been consistent. The Great East Japan Earthquake will have only a limited impact on Crane Re's business results, and at the current time the company is expected to maintain progress toward its full-year performance targets as planned.

Better Life Support Co., Ltd.

	First Two Quarters Non-consolidated Results
Revenues	¥244 million
Ordinary profit	¥2 million

Conditions in the real estate market remained challenging, but BELS capitalized on favorable demand for services that smooth the process of buying a home and for the customer credit card business, and implemented improvement measures, including the cancelation of unprofitable subleasing contracts in its rental business. Consequently, the company achieved a better-than-expected profit margin on slightly lower-than-expected revenue.
Various consequences of the Great East Japan Earthquake, particularly delays in the shipment of parts and materials and a trend among consumers to hold off on unnecessary purchases, will have unavoidable trickle-down effects on the real estate market. Carefully tracking conditions, management at BELS will strive hard to reach stated fiscal objectives.

Subsidiary Highlights (Non-consolidated basis)

(Millions of yen)

FinTech Global Securities (FGS)	Fiscal 2009			Fiscal 2010			Fiscal 2011
	1st half	2nd half	Full year	1st half	2nd half	Full year	1st half
Revenues	56	35	91	8	1	10	309
Ordinary profit (loss)	(20)	(14)	(34)	(33)	(42)	(76)	150

FinTech Asset Management (FAM)	Fiscal 2009			Fiscal 2010			Fiscal 2011
	1st half	2nd half	Full year	1st half	2nd half	Full year	1st half
Revenues	–	8	8	33	49	83	178
Ordinary profit (loss)	–	(81)	(81)	(0)	24	24	19

Public Management Consulting	Fiscal 2009			Fiscal 2010			Fiscal 2011
	1st half	2nd half	Full year	1st half	2nd half	Full year	1st half
Revenues	152	97	249	121	50	172	122
Ordinary profit (loss)	(15)	(52)	(67)	(41)	(165)	(206)	1

Crane Reinsurance	Fiscal 2009			Fiscal 2010			Fiscal 2011
	1st half	2nd half	Full year	1st half	2nd half	Full year	1st half
Revenues	29	299	329	444	47	492	618
Ordinary profit (loss)	(254)	15	(238)	(39)	(33)	(72)	125

Better Life Support	Fiscal 2009			Fiscal 2010			Fiscal 2011
	1st half	2nd half	Full year	1st half	2nd half	Full year	1st half
Revenues	283	309	592	254	292	546	244
Ordinary profit	12	43	55	0	30	31	2

Financial Highlights

1. Consolidated Balance Sheets

(Thousands of yen, %)

Assets	Fiscal 2010		First Two Quarters of Fiscal 2011	
Current assets	**5,261,820**	**71.6**	**6,163,050**	**84.5**
Cash and deposits	829,661		2,256,745	
Accounts receivable, trade	67,083		134,888	
Invetments in securities, trade	5,960,043		6,126,509	
Real estate for sale	1,630,622		296,052	
Deferred tax assets	1,083		2,190	
Loans receivable, trade	5,317,419		5,010,105	
Accrued income	192,798		1,068,347	
Other	136,648		113,292	
Allowance for doubtful accounts	(8,873,539)		(8,845,082)	
Fixed assets	**2,090,609**	**28.4**	**1,132,388**	**15.5**
Property, plant and equipment	150,054	2.0	143,546	2.0
Intangible fixed assets	442,561	6.0	399,095	5.5
Investments and other assets	1,497,993	20.4	589,745	8.1
Total assets	**7,352,430**	**100.0**	**7,295,439**	**100.0**

(Thousands of yen, %)

Liabilities	Fiscal 2010		First Two Quarters of Fiscal 2011	
Current liabilities	**1,247,720**	**17.0**	**1,247,538**	**17.1**
Short-term debt	66,000		131,853	
Long-term debt due within one year	125,000		80,000	
Accrued liabilities	92,750		249,821	
Accrued expenses	152,530		64,128	
Deposits received	497,764		504,984	
Other	313,674		216,750	
Long-term liabilities	**2,940,154**	**40.0**	**1,088,822**	**14.9**
Bonds with stock acquisition rights	1,200,000		—	
Long-term debt	1,026,449		87,996	
Deffered tax liabilities	56,802		66,055	
Accrued retirement benefits	71,834		80,819	
Allowance for insurance contracts	442,437		641,222	
Other	142,629		212,727	
Total liabilities	**4,187,874**	**57.0**	**2,336,360**	**32.0**

(Thousands of yen, %)

Net Assets	Fiscal 2010		First Two Quarters of Fiscal 2011	
Shareholders' Equity	**2,577,473**	**35.1**	**4,414,815**	**60.5**
Common stock	10,764,317	146.4	2,312,034	31.7
Additional paid-in capital	10,351,900	140.8	14	0.0
Retained earnings	(18,538,744)	-252.1	2,102,766	28.8
Valuation and translation adjustments	**(130,878)**	**-1.8**	**(138,569)**	**-1.9**
Stock acquisition rights	**21,811**	**0.3**	**18,085**	**0.2**
Minority interests	**696,149**	**9.5**	**664,747**	**9.1**
Total net assets	**3,164,555**	**43.0**	**4,959,078**	**68.0**
Total liabilities and net assets	**7,352,430**	**100.0**	**7,295,439**	**100.0**

1 Real estate for sale decreased, mainly due to the sale of secured real estate.

2 FGI borrowed about ¥900 million, backed by Company-issued bonds with stock acquisition rights acquired by a subsidiary. These bonds carried par value of ¥1.2 billion, which was included in investment in securities under investments and other assets on the assets side of the balance sheet. Exercising contractual buyback rights, FGI purchased and cancelled the entire amount. This led to a decrease of about ¥1.1 billion in investments in securities, the elimination of ¥1.2 billion bonds with stock acquisition rights, and a drop of about ¥900 million in long-term debt.

3 On January 25, 2011, FGI redirected ¥8,452 million from common stock and ¥10,351 million from additional paid-in capital to earned surplus and eliminated negative deficit carried forward on a non-consolidated basis.

2. Consolidated Statement of Income

(Thousands of yen/%)

	First Two Quarters of Fiscal 2010		First Two Quarters of Fiscal 2011		Fiscal 2010	
Revenues	2,592,256	100.0	4,977,518	100.0	3,465,497	100.0
Cost of revenues	1,956,059	75.5	2,119,333	42.6	2,530,057	73.0
Gross profit	636,196	24.5	2,858,184	57.4	935,439	27.0
Selling, general and administrative expenses	1,411,709	54.5	1,066,748	21.4	3,442,291	99.3
Operating income (loss)	(775,512)	-29.9	1,791,436	36.0	(2,506,852)	-72.3
Other income	37,602	1.5	6,747	0.1	65,807	1.9
Other expenses	36,894	1.4	40,876	0.8	163,174	4.7
Ordinary income (loss)	(774,804)	-29.9	1,757,307	35.3	(2,604,219)	-75.1
Extraordinary profit	556,576	21.5	367,722	7.4	619,920	17.9
Extraordinary loss	299,504	11.6	271,950	5.5	349,287	10.1
Income (loss) before income taxes	(517,732)	-20.0	1,853,079	37.2	(2,333,586)	-67.3
Income taxes	10,173	0.4	39,184	0.8	88,505	2.6
Income before minority interest	—	—	1,813,894	36.4	—	—
Minority interests (deduction)	(122,698)	-4.7	(21,417)	-0.4	(249,258)	-7.2
Net income (loss)	(405,206)	-15.6	1,835,311	36.9	(2,172,834)	-62.7

1 Selling, general and administrative expenses dropped ¥344 million year-on-year, owing to a decrease in the number of consolidated subsidiaries under the FGI Group umbrella, more efficient operations and a tighter rein on expenses, including personnel costs.

2 Through purchase and cancellation of convertible bonds with stock acquisition rights, which were used to secure borrowings, FGI recorded extraordinary profit of ¥298 million on gains from the redemption of said bonds and extraordinary loss of ¥226 million on the disposal of investment securities when said bonds were transferred to investors by a subsidiary under contractual buyback rights held by the Company.

Business Strategies

Evolving as a Securities-based Boutique Investment Bank

The **consolidation** of FGI Capital Partners (FGICP) as a subsidiary on April 28, 2011, led to greater clarification of the roles played by Group companies and enables FGI to move ahead with the formation of the following service structure.

⇒ Associated efforts to fortify the business promotion structure and enhance compliance are already under way.

Domestic and Overseas Companies (listed and unlisted) —Financial Concerns—

- Financial advisory services
- Financial arrangements

- Management support services (hands-on)
- Fund formation (equity finance)

- Corporate support through equity position
- Capital contributions to finance corporate growth

FGI Group: Boutique Investment Bank

Securities Division	Asset Management Division	Principal Finance Division
FGS	FAM, FGICP	FGI

- Find investors to contribute to funds.
- Handle private placements.

- Identify fund investor needs.
- Provide attractive investment products.

- Invest in capital markets at home and abroad.
- Undertake dealing.

Capital Markets at Home and Abroad

Reference Materials

- Non-Consolidated Financial Statements (Balance Sheets and Statement of Income)
- Changes in Financial Indicators
- Fiscal 2011 Second-Quarter Reporting Segments

1. Non-Consolidated Balance Sheets

(Thousands of yen, %)

Assets	Fiscal 2010		First Two Quarters of Fiscal 2011	
Current assets	**4,759,820**	**57.8**	**3,876,269**	**50.9**
Cash and deposits	344,469		1,266,505	
Accounts receivable, trade	631		105	
Invetments in securities, trade	5,864,973		5,035,499	
Real estate for sale	1,630,622		289,463	
Loans receivable, trade	5,654,379		5,284,307	
Short-term loans receivable	57,628		66,652	
Accrued income	4,205		748,608	
Other	87,899		49,028	
Allowance for doubtful accounts	(8,880,782)		(8,863,901)	
Fixed assets	**3,474,443**	**42.2**	**3,744,615**	**49.1**
Property, plant and equipment	140,590	1.7	131,463	1.7
Intangible fixed assets	13,221	0.2	10,191	0.1
Investments and other assets	3,320,631	40.3	3,602,961	47.3
Total assets	**8,234,264**	**100.0**	**7,620,885**	**100.0**

(Thousands of yen, %)

Liabilities	Fiscal 2010		First Two Quarters of Fiscal 2011	
Current liabilities	**4,666,151**	**56.7**	**3,366,404**	**44.2**
Short-term debt	1,149,175	1	1,277,175	
Long-term debt due within one year	45,000		—	
Accrued liabilities	1,092,051		1,215,389	
Deposits received	1,176,626		805,386	
Advance receipts	1,056,461		13,800	
Other	146,836		54,653	
Long-term liabilities	**1,236,281**	**15.0**	**40,397**	**0.5**
Bonds with stock acquisition rights	1,200,000		—	
Other	36,281		40,397	
Total liabilities	**5,902,433**	**71.7**	**3,406,802**	**44.7**

(Thousands of yen, %)

Net Assets	Fiscal 2010		First Two Quarters of Fiscal 2011	
Shareholders' Equity	**2,310,019**	**28.1**	**4,195,997**	**55.1**
2 Common stock	10,764,317	130.7	2,312,034	30.3
Additional paid-in capital	10,351,900	125.7	14	0.0
Retained earnings	(18,806,198)	-228.4	1,883,948	24.7
Stock acquisition rights	**21,811**	**0.0**	**18,085**	**0.0**
Total net assets	**2,331,831**	**28.3**	**4,214,082**	**55.3**
Total liabilities and net assets	**8,234,264**	**100.0**	**7,620,885**	**100.0**

1 Borrowings, primarily from Group companies.

2 On January 25, 2011, in accordance with a resolution passed at the last general meeting of shareholders, management executed its plan to eliminate negative earned surplus carried forward on a non-consolidated basis by redirecting ¥8,452 million from common stock and ¥10,351 million from additional paid-in capital to earned surplus and eliminated negative deficit carried forward.

2. Non-Consolidated Statement of Income

(Thousands of yen, %)

	First Two Quarters of Fiscal 2010		First Two Quarters of Fiscal 2011		Fiscal 2010	
Revenues	693,714	100.0	1 3,890,487	100.0	1,033,845	100.0
Cost of revenues	393,249	56.7	1,502,885	38.6	598,807	57.9
Gross profit	300,464	43.3	2,387,601	61.4	435,037	42.1
Selling, general and administrative expenses	740,048	106.7	837,819	21.5	2,063,563	199.6
Operating income (loss)	(439,583)	-63.4	1,549,782	39.8	(1,628,525)	-157.5
Other income	36,415	5.2	7,764	0.2	56,675	5.5
Other expenses	5,127	0.7	29,073	0.7	34,019	3.3
Ordinary income (loss)	(408,296)	-58.9	1,528,472	39.3	(1,605,869)	-155.3
Extraordinary profit	513,385	74.0	367,273	9.4	609,577	59.0
Extraordinary loss	251,591	36.3	11,193	0.3	1,598,084	154.6
Income (loss) before income taxes	(146,502)	-21.1	1,884,553	48.4	(2,594,376)	-250.9
Income taxes	1,967	0.3	605	0.0	3,800	0.4
Net income (loss)	(148,469)	-21.4	1,883,948	48.4	(2,598,176)	-251.3

1 Revenues: Because most of FGI’s operating segments were shifted to subsidiaries, non-consolidated revenues now comprises mainly revenues from existing contracts, revenues from principal financing, and management service fees from subsidiaries.

Changes in Key Financial Data

Consolidated (Millions of yen)		Fiscal 2010					Fiscal 2011	
		1Q	2Q	3Q	4Q	Full year	1Q	2Q
PL	Revenues	1,762	830	288	585	3,465	943	4,033
	Gross profit	236	399	213	* 85	935	373	2,484
	Operating income (loss)	(503)	(271)	(1,080)	* (650)	(2,506)	(117)	1,909
	Net income (loss)	(156)	(248)	(1,285)	* (482)	(2,172)	(100)	1,935
BS	Net assets	5,207	5,146	3,805	3,164	3,164	3,008	4,959
	Total assets	13,514	10,613	9,784	7,352	7,352	7,650	7,295
Key ratio	Equity ratio	33.3%	40.3%	30.3%	33.3%	33.3%	30.5%	58.6%
	Debt equity ratio (Times)※	1.38	0.83	1.48	0.99	0.99	1.19	0.07

* Interest-bearing debt / equity capital

* Full-year results – cumulative three-quarter results

Fiscal 2011 Second-Quarter Reporting Segments

Reporting segments in the first quarter of fiscal 2011 are described below.

Fiscal 2011 Second-Quarter Reporting Segments

Reporting segments	Business	Principal group companies (consolidated subsidiaries)
Investment Banking Business	Financial arrangement and advisory services Excecution services Securities business	FinTech Global Securities, Inc.
Asset Management and Advisory Business	Asset management services Financial advisory services Business consulting services Business rehabilitation surport	FinTech Asset Management Incorporated
Public Finance–Related Business	Sale of Public accounting software	Public Management Consulting Corporation
Principal Finance Business	Self-financing investments and loans	FinTech Global Incorporated
Other Investment Business	Portfolio Business	Better Life Support Co., Ltd. (BELS) (total service for benefit package), Crane Reinsurance （Reinsurance business） FINTECH GIMV FUND （venture fund）
Adjustments	Operating expenses of holding company（groupwide cost）, elimination of intersegment transactions	

Reference: Fiscal 2010 Segments by Business Type

Business segments	Sub-segments	Principal group companies (consolidated subsidiaries)
Investment Banking Business	Arrangement operations Principal finance operations Other business	FinTech Global Incorporated FinTech Global Securities, Inc. FINTECH GIMV FUND
Reinsurance/ financial guarantee business	–	Crane Reinsurance Stellar Capital (Resolution of liquidation in Aug. 2010) Entrust, Inc. (Consolidated by Feb. 2010) FinTech Global Incorporated
Real estate related business	–	FinTech Global Incorporated FinTech Asset Management Incorporated Better Life Support Co., Ltd. Shinei Realty Development Co., Ltd. (Consolidated by Sept. 2010)
Other business	–	Public Management Consulting Corporation

The industry trends and analyses, as well as business outlook, strategies and other forward-looking statements, described in these materials are based on information currently available to management of the FinTech Global Group. The future operating environment could, however, be significantly different than it is now due to various factors, and next-stage strategies, performance results and other events may therefore differ from the content presented in these materials.