

Results for First Three Quarters of Fiscal 2014, ending September 30, 2014

August 2014

FinTech Global Incorporated

Mothers Stock Code: 8789

<http://www.fgi.co.jp/>

Fiscal 2014 First Three Quarters: Consolidated Performance

| (Millions of yen) | Fiscal 2013 First Three Quarters | Fiscal 2014 | | | Fiscal 2014 First Three Quarters | YOY Change | Fiscal 2013 Full Year |
|-------------------------|--|---------------|----------------|---------------|--|------------|--------------------------|
| | | First Quarter | Second Quarter | Third Quarter | | | |
| Revenue | 985 | 282 | 1,387 | 1,086 | 2,756 | 1,770 | 1,603 |
| Gross profit | 879 | 213 | 1,452 | 320 | 1,985 | 1,106 | 1,468 |
| Operating income (loss) | (306) | (195) | 1,036 | (177) | 663 | 970 | (31) |
| Ordinary income (loss) | (213) | (76) | 989 | (204) | 709 | 922 | 88 |
| Net income (loss) | (87) | (82) | 1,112 | (168) | 861 | 948 | 182 |



Summary of Key Third-Quarter Business Developments (April - June)

Point 1 ⇒ Investment banking business revenues hinged on fee income from arrangement services for public finance-supported projects, including renewable energy-related operations.

Capitalized on investment and loan opportunities incidental to these arrangements, thereby increasing the principal investment balance.

Point 2 ⇒ Kicked off real estate business. Established system for brokerage business, and pursued acquisition of land suitable for building detached homes.

Launched real estate business through two real estate companies—Unihouse Co., Ltd., and Three Oak Co., Ltd.—that were turned into FGI subsidiaries in the second quarter.

Introduced structures handled by Unihouse to client sectors serviced by Better Life Support Co., Ltd.

Point 3 ⇒ The inclusion of profits from the construction business generated a huge increase in revenue and cost of revenue in the third quarter.



Raising Funds Through Share Warrants

In May 2014, FGI exercised all rights to share warrants issued in March 2014 with option to revise exercise price. This generated a total of ¥1,833 million.

Performance Forecast for Fiscal 2014

| (Millions of yen) | First Three Quarters of Fiscal 2014 Result (A) | Fiscal 2014 Forecast (B) | (B)-(A) | Fiscal 2013 Results |
|-------------------|--|--------------------------|---------|---------------------|
| Revenue | 2,756 | 3,760 | 1,003 | 1,603 |
| Gross profit | 663 | 550 | (113) | (31) |
| Operating income | 709 | 590 | (119) | 88 |
| Net income | 861 | 770 | (91) | 182 |



Future Business Development and Performance Forecast

Promoting groupwide application of a system for investment and loan transactions to secure investment returns while at the same time collect revenue through outsourced administration services. In public sector finance related deals, such as renewable energy projects, the goal is to achieve revenue during fiscal 2014 on transactions combining arrangements with investments and loans, and management conservatively estimates formation this fiscal year. Revenue should increase significantly, buoyed by the results of real estate and construction businesses undertaken by subsidiaries added to the FGI Group earlier in this fiscal year.

☑ Increase in investments and arrangements for renewable energy projects in the investment banking business

⇒ Several large, combined arrangement and investment and loan transactions are currently being packaged. It is unclear if they will be completed and exited before the end of the fiscal year, so management has taken a conservative position and has not reflected these transactions in the performance forecast. The FGI Group has accumulated know-how in the formation of arrangements for solar power generation projects through actual experience in the packaging process, and inquires for the Group's expertise are increasing. FGI intends to promote arrangement formation and expand fee income through such approaches as collaboration with leading EPC (engineering, procurement, construction) providers, temporary use of its own principal for investment and loans, and additional human resources.

☑ Development of real estate business (acquire land for detached homes, develop properties and sell)

⇒ In the real estate business, efforts in the third quarter were directed toward the acquisition of property for detached homes. Total real estate for sale in process and real estate for sale stood at ¥650 million as of June 30, 2014. In the fourth quarter, activities will focus on the sale of these properties and further acquisition of real estate.

☑ Anticipating favorable shift in construction business

⇒ Building orders are steady, and the business should post profit for the full year. The little-used construction-use temporary materials depot will be sold, and the expected ¥104 million in proceeds from the sale will be recorded under extraordinary profit, likely by the end of fiscal 2014.

☑ No impact expected on investments in fund targeting life science and information and telecommunications companies

⇒ FGI expects to exit investments in the FinTech GIMV FUND, L.P. (FGF), but the portion that the Company is entitled to is based on the fund's year-end—in December—so the exits are not going to impact fiscal 2014 performance.

New Reporting Segment Classification

Reporting segments have changed, as business content expands paralleling addition of subsidiaries

- “Investment Banking Business” and “Asset Management Business” have been combined under “Investment Banking Business”.
- “Portfolio Business” and “Public Finance-related Business” have been eliminated, and “Real Estate Business” and “Construction Business” have been newly created.
- Business segments that do not fall into these reporting segments have been put into “Other Businesses”. For businesses that previously pursued public finance-related operations, the associated arrangements will be handled by the investment banking business, and public accounting business will be expanded through a tie-up with a leading expert in the field of public accounting.

| Old Segments | | | New Segments | | |
|--|---|---|------------------------------------|---|--|
| Reporting Segment | Main Business Activities | Principal Companies | Reporting Segment | Main Business Activities | Principal Companies |
| Investment Banking Business | Investments and loans with own capital Financial advisory services Financial arrangement services | • FinTech Global | Investment Banking Business | Investments and loans with own capital Financial advisory services Financial arrangement services Public finance, for such deals as renewable energy projects, and asset management services, including real estate investment management and investment fund management | • FinTech Global |
| Asset Management Business | Asset management services, including real estate investment management and investment fund management | • FinTech Asset Management | | | • FinTech Asset Management |
| Portfolio Business | Employee welfare services for corporate clients Reinsurance | • Better Life Support (BELS) • Crane Reinsurance | Real Estate Business | Employee welfare services for corporate clients, real estate brokerage, real estate development, real estate sales | Better Life Support Holdings Better Life Support Unihouse Better Life House Jonan Development Three Oak |
| Public Finance-related Business | Public accounting consulting business | • Public Management Consulting | Construction Business | Construction | • Okayama |
| | | | Other Businesses | Public accounting consultations, other activities | • Public Management Consulting • Crane Reinsurance |

Business Summary by Segment

(Note) Revenue include inter-segment transactions.

| | (Millions of yen) | Fiscal 2013 First Three Quarters | Fiscal 2014 First Three Quarters | YOY Change | Principal Consolidated Subsidiaries | |
|---|---|-------------------------------------|-------------------------------------|------------|--|---|
| 1 | Investment Banking Business | Revenue | 499 | 1,522 | 1,022 | FinTech Global Incorporated(FGI) |
| | | Operating income | 319 | 1,277 | 958 | FinTech Global Asset Management Inc.(FAM) |
| 2 | Real Estate Business | Revenue | 386 | 583 | 197 | Better Life Support Co., Ltd. (BELS) Unihouse Co.,Ltd, Better Life House Co.,Ltd. Jonan Development Co.,Ltd., Three Oak Co.,Ltd. |
| | | Operating income (loss) | 21 | (15) | (37) | |
| 3 | Construction Business | Revenue | - | 606 | 606 | Okayama Corporation |
| | | Operating income (loss) | - | (7) | (7) | |
| 4 | Others | Revenue | 104 | 55 | (49) | Public Management Consulting Corporation(PMC) |
| | | Operating income (loss) | (142) | (14) | 127 | Crane Reinsurance Limited(Crane) |
| | Adjustment | Revenue | (4) | (10) | (6) | |
| | | Operating income (loss) | (505) | (575) | (69) | |
| | Amount Booked on Consolidated Statement of Income | Revenue | 985 | 2,756 | 1,770 | |
| | | Operating income (loss) | (306) | 663 | 970 | |

1 • Investment Banking Business

Arrangement services to facilitate renewable energy projects trending upward, both in terms of number of deals as well as fee income earned, thanks to heightened demand for know-how accumulated in the provision of services to date.

FGI also marked a notable first—a joint effort with a leading EPC (engineering, procurement and construction) provider.

FGI capitalized on investment and loan opportunities incidental to these arrangements to boost its principal investment balance in the third quarter.

2 • The homeowner services division continued to be a performance driver in the area of employee welfare services, with solid demand for services a reflection of improved business conditions at client companies. Business steadily expanded, thanks to new requests for corporate housing services and efforts to laterally extend the scope of services to support better lifestyles, notably, the introduction of a no annual fee member's card.

• The real estate brokerage business began upon acquisition of shares in a company involved in this business. The business structure was reviewed and aggressive advertising commenced, including an approach to the client sectors contracting BELS for employee welfare services. In the real estate sales business, more land was purchased for homes, but this did not translate into sales in the third quarter. Sales of real estate held by the newly consolidated real estate company contributed to segment revenue.

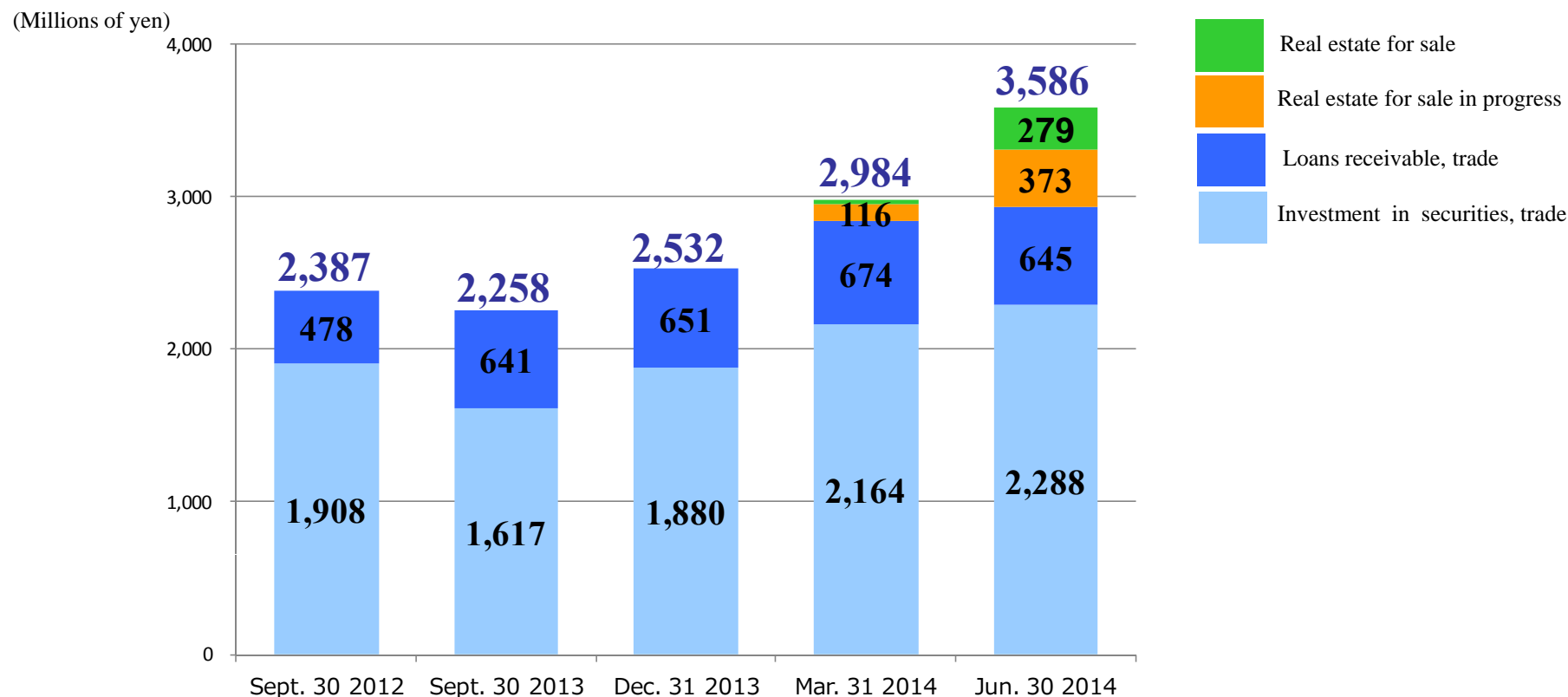
3 • In the construction business, some projects turned unprofitable, owing to the skyrocketing cost of labor and materials. Orders were steady. A thorough approach to income/expense control should lead the segment to a profitable position by fiscal year-end.

4 • In the public accounting business, consulting requests stalled as local governments waited to see what direction the Ministry of Internal Affairs and Communication would take with regard to a standardized model for regional public accounting.

• With arbitration proceedings involving Crane Re settled, all reinsurance policies were terminated, and a decision was made to liquidate the company. The liquidation process should wrap up before the end of fiscal 2014.

Changes in Investment in Securities, Trade, Loans Receivable, Trade and Others

- In the third quarter (April - June 2014), investment in securities, trade, increased ¥123 million over the amount at March 31, 2014, mainly due to additional investment (¥215 million) into Moomin Monogatari Ltd., which is involved in the Moomin Theme Park Project.
- FGI turned real estate companies engaged in housing development and sales into subsidiaries in March 2014, and applied Group capital to facilitate acquisition of land for detached homes.



(Note) 1 Amounts of loans receivable, trade exclude claims for which an allowance has been set aside to cover the entire amount outstanding.

(Note) 2 FINTECH GIMV FUND,L.P. (FGF) is excluded from the scope of consolidation, effective from the first quarter of fiscal 2013. For the sake of continuity in disclosure, amounts for prior periods have been restated to exclude the FGF portions. FGF's whole investment balance is \$25,200 thousand as of Dec. 30, 2013. FGI's holding ratio is about 45% .

Consolidated Balance Sheets

(Thousands of yen)

| Assets | Fiscal 2013 | Fiscal 2014 First Three Quarters | Change |
|---|------------------|--|------------------|
| Current assets | 4,148,573 | 6,463,739 | 2,315,165 |
| Cash and time deposits | 1,644,879 | 2,360,038 | 715,159 |
| Notes and accounts receivable, trade | 110,261 | 130,149 | 19,888 |
| 1 Completed construction contracts, accounts receivable | — | 195,318 | 195,318 |
| Costs on uncompleted construction contracts | — | 65,610 | 65,610 |
| Real estate for sale | — | 279,211 | 279,211 |
| 2 Real estate for sale in progress | — | 373,156 | 373,156 |
| 3 Investments in securities, trade | 1,617,268 | 2,288,466 | 671,198 |
| Deferred tax assets | 6,113 | 6,385 | 271 |
| Loans receivable, trade | 826,118 | 830,266 | 4,148 |
| Other current assets | 143,464 | 166,946 | 23,481 |
| Allowance for doubtful assets | (199,533) | (231,812) | (32,279) |
| Noncurrent assets | 622,164 | 921,808 | 299,643 |
| Property, plant and equipment | 130,167 | 190,819 | 60,652 |
| Intangible fixed assets | 201,864 | 175,964 | (25,899) |
| Investments and other assets | 290,133 | 555,023 | 264,890 |
| Total assets | 4,770,738 | 7,385,547 | 2,614,809 |

- 1 Booking and increase due to consolidation of Okayama Corporation
- 2 Increase due to acquisition of land for homes in the real estate business
- 3 Increase reflects investment in fund targeting corporate investment, investment in companies related to Moomin e-commerce and theme park businesses, investment in FGF venture fund, and exchange rate fluctuations on dollar-denominated investments
- 4 Drop in loss reserve on insurance policies following settlement of arbitration (reflects total payment limit at ¥1.3 billion and partial payment of arbitration)
- 5 Exercise of share warrants led to increase of ¥1,039 million in common stock and increase of ¥916 million in additional paid-in capital

| Liabilities | Fiscal 2013 | Fiscal 2014 First Three Quarters | Change |
|---|------------------|--|--------------------|
| Current liabilities | 419,295 | 1,566,883 | 1,147,588 |
| 1 Notes and accounts payable, trade | 26,945 | 273,209 | 246,264 |
| Accounts payable for construction | — | 139,471 | 139,471 |
| Short-term loans payable | 26,000 | 637,250 | 611,250 |
| Deposits received | 72,192 | 241,568 | 169,375 |
| Accounts payables, other | 101,812 | 72,643 | (29,169) |
| Other current liabilities | 192,344 | 202,740 | 10,395 |
| Noncurrent liabilities | 1,635,207 | 344,065 | (1,291,141) |
| Bonds payable | 40,000 | 32,000 | (8,000) |
| Long-term loans payable | — | 102,743 | 102,743 |
| Provision for retirement benefits | 109,966 | 144,696 | 34,730 |
| 4 Loss reserve on insurance policies | 1,406,936 | — | (1,406,936) |
| Other noncurrent liabilities | 78,304 | 64,625 | (13,678) |
| Total liabilities | 2,054,502 | 1,910,949 | (143,552) |
| Net assets | | | |
| Shareholders' equity | 2,689,274 | 5,445,447 | 2,756,172 |
| 5 Common stock | 2,312,517 | 3,351,561 | 1,039,043 |
| Additional paid-in capital | 12,490 | 929,339 | 916,849 |
| Retained earnings | 364,359 | 1,164,570 | 800,210 |
| Treasury Stock | (92) | (24) | 68 |
| Accumulated Other Comprehensive Income | — | (1,298) | (1,298) |
| Subscription rights to shares | 2,050 | 3,514 | 1,463 |
| Minority interests | 25,824 | 26,934 | 1,110 |
| Total net assets | 2,717,149 | 5,474,598 | 2,757,449 |
| Total liabilities and net assets | 4,770,738 | 7,385,547 | 2,614,809 |

Consolidated Statements of Income

| | Fiscal 2013 First Three Quarters | Fiscal 2014 First Three Quarters | (Thousands of yen) Change |
|---|--|--|------------------------------|
| Revenue | 985,722 | 2,756,648 | 1,770,925 |
| Cost of revenue | 106,670 | 771,082 | 664,412 |
| Gross profit/(loss) | 879,052 | 1,985,565 | 1,106,513 |
| Selling, general and administrative | 1,185,955 | 1,321,594 | 135,639 |
| Operating income/(loss) | (306,903) | 663,970 | 970,873 |
| Other income | 102,156 | 56,152 | (46,003) |
| Other expenses | 8,766 | 10,755 | 1,988 |
| Ordinary profit/(loss) | (213,513) | 709,368 | 922,881 |
| Extraordinary profit | 114,762 | 178,200 | 63,437 |
| Extraordinary loss | 1,690 | 13,184 | 11,493 |
| Income/(Loss) before income taxes | (100,441) | 874,383 | 974,825 |
| Income taxes | (498) | 6,521 | 7,019 |
| Income/(Loss) before minority interests | (99,943) | 867,862 | 967,805 |
| Minority interests/(loss) | (12,756) | 6,275 | 19,032 |
| Net income/(loss) | (87,186) | 861,586 | 948,773 |

1 Second-quarter exits delivered a quick ¥1.2 billion boost to revenue. In the third quarter, the consolidation of Okayama Corporation caused a significant increase in both revenue and cost of revenues(Okayama revenue: ¥606 million, cost of revenue: ¥576 million).

2 Booked ¥49 million in foreign exchange gains.

3 Gain on negative goodwill of ¥178 million related to acquisition of Okayama stock.

Reference Materials

- **Quarterly Non-Consolidated Financial Statements (Balance Sheets and Statements of Income)**
- **Changes in Financial Indicators (Consolidated)**
- **Summary of Subsidiary Results**

Quarterly Non-Consolidated Balance Sheets

(Thousands of yen)

| Assets | Fiscal 2013 | Fiscal 2014 First Three Quarters | Change |
|-------------------------------|------------------|--|------------------|
| Current Assets | 2,833,305 | 4,934,691 | 2,101,385 |
| Cash and time deposits | 472,887 | 1,522,257 | 1,049,370 |
| Accounts receivable, trade | 1,360 | 37,296 | 35,935 |
| Investment securities, trade | 1,613,125 | 2,260,963 | 647,837 |
| Loan receivable, trade | 847,078 | 851,226 | 4,148 |
| Short-term loans, receivable | 20,177 | 406,437 | 386,259 |
| Other current assets | 98,965 | 83,368 | (15,597) |
| Allowance for doubtful assets | (220,288) | (226,857) | (6,569) |
| Noncurrent assets | 1,151,754 | 1,188,543 | 36,789 |
| Property, plant and equipment | 118,958 | 108,990 | (9,967) |
| Intangible fixed assets | 3,046 | 2,079 | (967) |
| Investments and other assets | 1,029,749 | 1,077,473 | 47,723 |
| Total assets | 3,985,060 | 6,123,235 | 2,138,174 |

| Liabilities | Fiscal 2013 | Fiscal 2014 First Three Quarters | Change |
|-----------------------------------|------------------|--|------------------|
| Current liabilities | 383,983 | 932,808 | 548,825 |
| Short-term loans payable | 265,100 | 265,100 | 0 |
| Current portion of long-term debt | — | 341,684 | 341,684 |
| Accrued expenses | 26,833 | 32,610 | 5,777 |
| Deposits received | 55,359 | 241,673 | 186,314 |
| Others | 36,690 | 51,739 | 15,049 |
| Long-term liabilities | 936,869 | 96,644 | (840,224) |
| Long-term loans payable | 841,684 | - | (841,684) |
| Provision for retirement benefits | 56,962 | 66,253 | 9,291 |
| Others | 38,222 | 30,391 | (7,831) |
| Total liabilities | 1,320,852 | 1,029,453 | (291,399) |

| Net assets | Fiscal 2013 | Fiscal 2014 First Three Quarters | Change |
|---|------------------|--|------------------|
| Shareholders' equity | 2,662,156 | 5,091,565 | 2,429,408 |
| Capital stock | 2,312,517 | 3,351,561 | 1,039,043 |
| Additional paid-in capital | 14 | 916,784 | 916,769 |
| Retained earnings | 349,624 | 823,219 | 473,595 |
| Valuation difference on available-for-sale securities | — | (1,298) | (1,298) |
| Subscription rights to shares | 2,050 | 3,514 | 1,463 |
| Total net assets | 2,664,207 | 5,095,079 | 2,430,872 |
| Total liabilities and net assets | 3,985,060 | 6,123,235 | 2,138,174 |

Non-Consolidated Statements of Income

| | Fiscal 2013 First Three Quarters | Fiscal 2014 First Three Quarters | (Thousands of yen) Change |
|--|--|--|------------------------------|
| Revenue | 468,189 | 1,387,648 | 919,459 |
| Cost of revenue | 6,207 | 151,825 | 145,617 |
| Gross profit | 461,981 | 1,235,823 | 773,841 |
| Selling, general and administrative expenses | 605,390 | 667,053 | 61,663 |
| Operating income (loss) | (143,409) | 568,769 | 712,178 |
| Other income | 8,640 | 98,496 | 89,856 |
| Other expenses | 2,610 | 68,244 | 65,633 |
| Ordinary income (loss) | (137,379) | 599,022 | 736,401 |
| Extraordinary profit | 30,773 | 137 | (30,635) |
| Extraordinary loss | 119,782 | 94,108 | (25,674) |
| Income (loss) before income taxes | (226,388) | 505,051 | 731,440 |
| Income taxes | (5,651) | (29,005) | (23,354) |
| Net income (loss) | (220,737) | 534,057 | 754,794 |

Changes in Key Financial Data

| Fiscal Year | | Fiscal 2009 | Fiscal 2010 | Fiscal 2011 | Fiscal 2012 | Fiscal 2013 | Fiscal 2014 First Three Quarters |
|--|-------------------|-------------|-------------|-------------|-------------|-------------|--|
| Revenue | (millions of yen) | 10,385 | 3,465 | 6,988 | 2,038 | 1,603 | 2,756 |
| Gross profit | (millions of yen) | (7,326) | 935 | 3,509 | 908 | 1,468 | 1,985 |
| Ordinary income (loss) | (millions of yen) | (21,197) | (2,604) | 1,220 | (915) | 88 | 709 |
| Net income (loss) | (millions of yen) | (12,091) | (2,172) | 1,404 | (1,274) | 182 | 861 |
| Net assets | (millions of yen) | 5,447 | 3,164 | 4,870 | 3,632 | 2,716 | 5,474 |
| Total assets | (millions of yen) | 15,766 | 7,352 | 7,682 | 6,417 | 4,770 | 7,385 |
| Net assets per share | (yen) | 38.51 | 20.25 | 31.52 | 19.82 | 22.23 | 36.99 |
| Net income (loss) per share | (yen) | (100.08) | (17.99) | 11.69 | (10.70) | 1.52 | 6.69 |
| Diluted net income (loss) per share | (yen) | — | — | 1,168.05 | — | 152.06 | 6.65 |
| Equity to total assets ratio | (%) | 29.5 | 33.3 | 48.9 | 36.8 | 56.4 | 73.7 |
| Equity to net income ratio | (%) | (112.7) | (61.2) | 45.3 | (41.7) | 7.2 | — |
| Price earnings ratio (PER) | (times) | — | — | 3 | — | 22 | — |
| Cash flow from operating activities | (millions of yen) | 8,333 | 626 | 1,953 | 959 | (464) | — |
| Cash flow from investing activities | (millions of yen) | 7,687 | (2,281) | (631) | 80 | 85 | — |
| Cash flow from financing activities | (millions of yen) | (19,674) | (3,376) | (413) | (233) | (128) | — |
| Cash and cash equivalents at the end of the fiscal year | (millions of yen) | 5,811 | 829 | 1,711 | 2,522 | 1,644 | — |
| Number of employees(consolidated)(part-time employees) | (employees) | 117 (16) | 72 (13) | 70 (17) | 60(19) | 51(13) | 107(7) |
| Number of employees(non-consolidated)(part-time employees) | (employees) | 50 (5) | 40 (2) | 15 (2) | 20(3) | 26(3) | 21(2) |

FGI executed a stock split, effected on April 1, 2014, that split each share into 100 shares. Consequently, net assets per share, net income (loss) per share and net income per share after adjustment for diluted shares have been calculated as if the aforementioned stock split had occurred at the beginning of fiscal 2009.

Summary of Subsidiary Results

(Millions of yen)

| FinTech Asset Management (FAM) | Fiscal 2012 | | | Fiscal 2013 | | | Fiscal 2014 |
|--------------------------------|-------------|----------|-----------|-------------|----------|-----------|-------------|
| | 1st half | 2nd half | Full year | 1st half | 2nd half | Full year | 3Q |
| Revenue | 54 | 82 | 136 | 118 | 73 | 191 | 221 |
| Gross profit | 54 | 81 | 135 | 117 | 73 | 191 | 221 |
| Ordinary income (loss) | (16) | (4) | (21) | 36 | (7) | 29 | 116 |

| Crane Reinsurance | Fiscal 2012 | | | Fiscal 2013 | | | Fiscal 2014 |
|------------------------|-------------|----------|-----------|-------------|----------|-----------|-------------|
| | 1st half | 2nd half | Full year | 1st half | 2nd half | Full year | 3Q |
| Revenue | — | — | — | — | — | — | — |
| Gross profit (loss) | 7 | (396) | (388) | 9 | 17 | 27 | 174 |
| Ordinary income (loss) | 8 | (428) | (420) | (19) | (105) | (124) | 39 |

| Unihouse (Note) 1 (Note) 3 | Fiscal 2014 |
|----------------------------|--------------------------|
| | 3Q (Apr 2014 ~ Jun 2014) |
| Revenue | 96 |
| Gross profit | 96 |
| Ordinary income (loss) | (12) |

| Three Ork (Note) 1 | Fiscal 2014 |
|------------------------|--------------------------|
| | 3Q (Apr 2014 ~ Jun 2014) |
| Revenue | 0 |
| Gross profit | 0 |
| Ordinary income (loss) | (14) |

| Better Life Support | Fiscal 2012 | | | Fiscal 2013 | | | Fiscal 2014 |
|---------------------|-------------|----------|-----------|-------------|----------|-----------|-------------|
| | 1st half | 2nd half | Full year | 1st half | 2nd half | Full year | 3Q |
| Revenue | 253 | 302 | 555 | 248 | 256 | 505 | 343 |
| Gross profit | 212 | 261 | 474 | 207 | 216 | 424 | 283 |
| Ordinary income | 25 | 58 | 83 | 2 | 3 | 5 | 8 |

| Better Life House (Note) 1 | Fiscal 2014 |
|----------------------------|--------------------------|
| | 3Q (Apr 2014 ~ Jun 2014) |
| Revenue | 145 |
| Gross profit | 14 |
| Ordinary income | 4 |

| Okayama Corporation (Note) 2 | Fiscal 2014 |
|------------------------------|--------------------------|
| | 3Q (Mar 2014 ~ Jun 2014) |
| Revenue | 606 |
| Gross profit | 30 |
| Ordinary income | 0.8 |

| Public Management Consulting | Fiscal 2012 | | | Fiscal 2013 | | | Fiscal 2014 |
|------------------------------|-------------|----------|-----------|-------------|----------|-----------|-------------|
| | 1st half | 2nd half | Full year | 1st half | 2nd half | Full year | 3Q |
| Revenue | 118 | 89 | 208 | 78 | 69 | 147 | 52 |
| Gross profit | 27 | 24 | 51 | 33 | 26 | 60 | 1 |
| Ordinary income (loss) | (53) | (53) | (107) | (4) | 9 | 4 | (34) |

(Note) 1 The performances of these companies are included in consolidated results from April 2014.

(Note) 2 The performance of this company is included in consolidated results from March 2014.

(Note) 3 Unihouse changed its name to Jonan Development as of June 30, 2014.

Disclaimer

Certain statements made in these materials, including some management targets, may contain forward-looking statements which reflect management's views and assumptions. Management targets represent goals that management will strive to achieve through the successful implementation of business strategies for the FGI Group. The Group may not be successful in implementing its business strategies, and management may fail to achieve its targets. Management targets and other forward-looking statements involve current assumptions of future events as well as risks and uncertainties that could significantly affect expected results, including adverse economic conditions in Japan, the United States or other countries; declining real estate and/or stock prices; additional corporate bankruptcies or additional problems in business sectors to which Group companies lend; difficulties or delays in integrating businesses and achieving desired cost savings; increased competitive pressures; changes in laws and regulations applicable to the Group's businesses; and adverse changes in Japanese economic policies.

To the extent materials containing forward-looking statements remain in available documents, we have no obligation nor the intent to update such forward-looking statements.