

**Results for First Quarter of
Fiscal 2010, ending September 30, 2010**

February 2010

FinTech Global Incorporated

Mothers Stock Code: 8789

<http://www.fgi.co.jp/>

The industry trends and analyses, as well as business outlook, strategies and other forward-looking statements, described in these materials are based on information currently available to management of the FinTech Global Group. The future operating environment could, however, be significantly different than it is now due to various factors, and next-stage strategies, performance results and other events may therefore differ from the content presented in these materials.

Fiscal 2010 First-Quarter Performance Highlights

Fiscal 2010 First Quarter: Results (Consolidated)

Consolidated (Millions of yen)	Fiscal 2009 First Quarter	Fiscal 2010 First Quarter	YOY Change
Net revenue	842	1,762	920
Operating income	(1,800)	(503)	1,297
Ordinary profit	(2,318)	(477)	1,841
Net income	(2,107)	(156)	1,951

Summary

- Enhanced asset management business—expansion of deposit assets—as a bridgehead for growth in the investment banking business, prioritized measures to capture immediate profit, and selectively allocated management resources.
- Enhanced cash position, primarily through sale of real estate investment properties, and addressed early redemption of euroyen convertible bonds.
- Reviewed allocation of capital to Group companies which led to capital recovery through sale of Entrust in February 2010 (subsequent event) and redistribution of assets toward expansion of core business.

Revenue and Income

- Investment Banking Business:**
- Undertook fund-procurement advisory services and arrangements to facilitate client corporate restructuring. In principal financing operations, focused on recovery of existing claims.
 - Executed a down round* for one company in the FINTECH GIMV FUND and booked an evaluation loss (actual cost) of ¥137 million.
- Real Estate-related Business:**
- Booked revenue of ¥1,132 million, mainly from sale of real estate investment properties.
- Reinsurance/Financial Guarantee Business:**
- Crane Re achieved growth in reinsurance premium income.
- Other:**
- Executed partial purchase and cancellation of euroyen convertible bonds, and booked ¥329 million in profit from redemption of bonds under extraordinary profit.
 - Booked extraordinary loss of ¥296 million as provision for loss on reorganization of affiliate following transfer of equity stake and loan claims in Entrust (subsequent event).

* A down round is a second or subsequent round of capital increase with new stock issuance at lower valuation (stock price) than in a previous issuance. It is a financing method generally utilized by venture companies. This method dilutes the equity stake of existing investors.

Fiscal 2010 Full-Year Consolidated Performance Outlook

No revision to the full-year outlook offered on November 13, 2009, for full-year consolidated performance will be offered at this time.

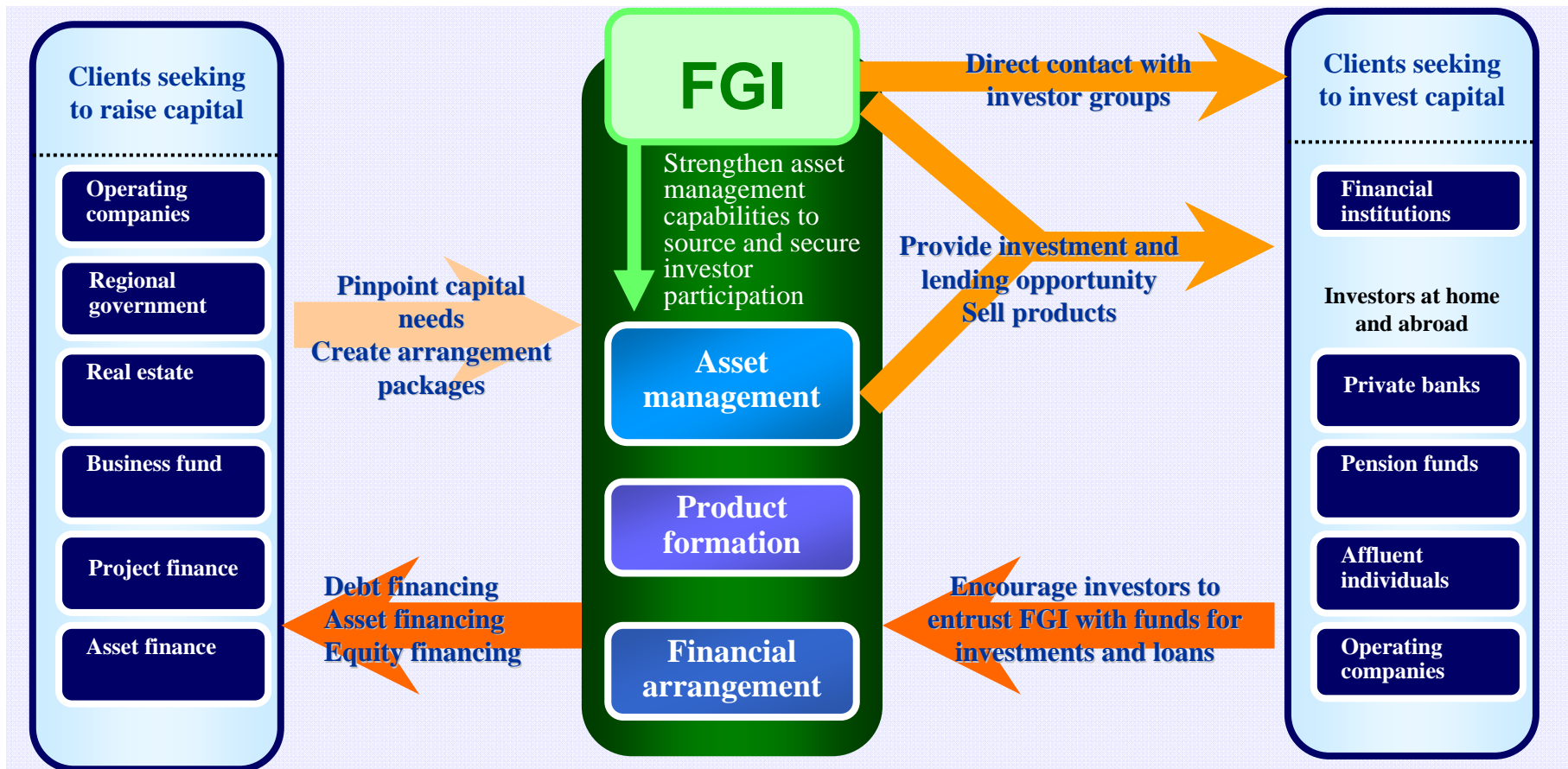
A new performance outlook must take first-quarter results into account, along with the absence of Entrust Inc. from the scope of consolidation, effective February 2010. Another factor to consider is the future development of business activities emphasizing investment banking.

Taking a bird's eye view of the situation, management believes the stage is being set for a broader spectrum of arrangement services that pinpoint demand for diverse investment opportunities amid wider availability of investment capital at home and abroad despite the difficult economic times and provide debt and equity funds to carefully sourced companies and projects in need of capital. In addition, management seeks to expand profit opportunities through enhanced asset management capabilities for invested capital. Given the status of current sourcing of and inquiries by fund suppliers and fund procurers, management has decided not to revise the previous outlook for the Group's full-year fiscal results.

Meanwhile, a review of assets and the reallocation of management resources, essential for the Group to grow by leaps and bounds on limited management resources is ongoing. Progress on this front will support improved fiscal results.

Marketing Activities

We will strive to enhance the Group’s asset-management capabilities and, with a view toward joint pursuits with other asset-management companies, we will strengthen our association with financial institutions as well as other investors at home and abroad, source capital for investment and loans, and provide opportunities for such activities.



Subsequent Events (1)



Transfer of Entrust Stock and Claims

On February 3, 2010, FGI sold its shares in Entrust and loan claims in this subsidiary to Prestige International (S) Pte Ltd., a subsidiary of Prestige International Inc. While the transaction occurred during the second quarter, FGI booked ¥296 million on a consolidated basis and ¥250 million on a non-consolidated basis as provisions for loss on reorganization of affiliates under extraordinary loss in the first quarter of fiscal 2010.

Rent guarantee services hinge on Entrust, which turned a profit in fiscal 2008—two years ago—and has grown steadily since then. But this business has its drawbacks. Assets invested in Entrust exceed ¥800 million and represent less than 20% of FGI's net assets (about ¥5.2 billion). Demand for capital, especially for rent reimbursement, is likely to rise in line with an expected increase in rent guarantee contracts, which would require greater capital support for the subsidiary.

A priority for FGI is a return to profitability, and toward this end, the Company is channeling considerable effort into building a stronger core investment banking business. The sale of Entrust enables the Company to quickly collect the capital invested in Entrust and redirect it to core activities that will underpin enhanced profitability and more efficient use of assets.

Summary of Stock and Claim Transferring Subsidiary

Name: Entrust Inc.

Business: Rent guarantee business

Representative: Yutaka Kuwahara, President and CEO

Paid-in capital: ¥200 million

Summary of Stock and Claim Acquiring Company

Name: Prestige International (S) Ptd Ltd.

Business: Business process outsourcing

Representative: Yoshiko Akao, Director

Paid-in capital: Singapore \$3,350,000

Number of transferred shares, transfer price, and shareholding ratio

Number of transferred shares: 1,950 shares

Transfer price: ¥10 million

Shareholding ratio after transfer: 0%

Type of claims and transfer price

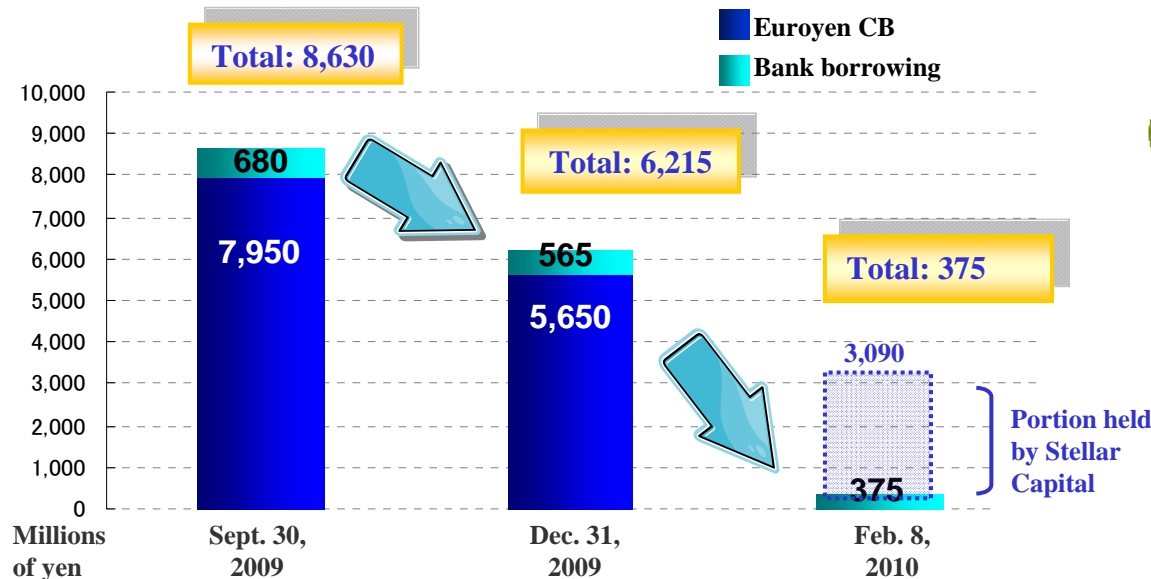
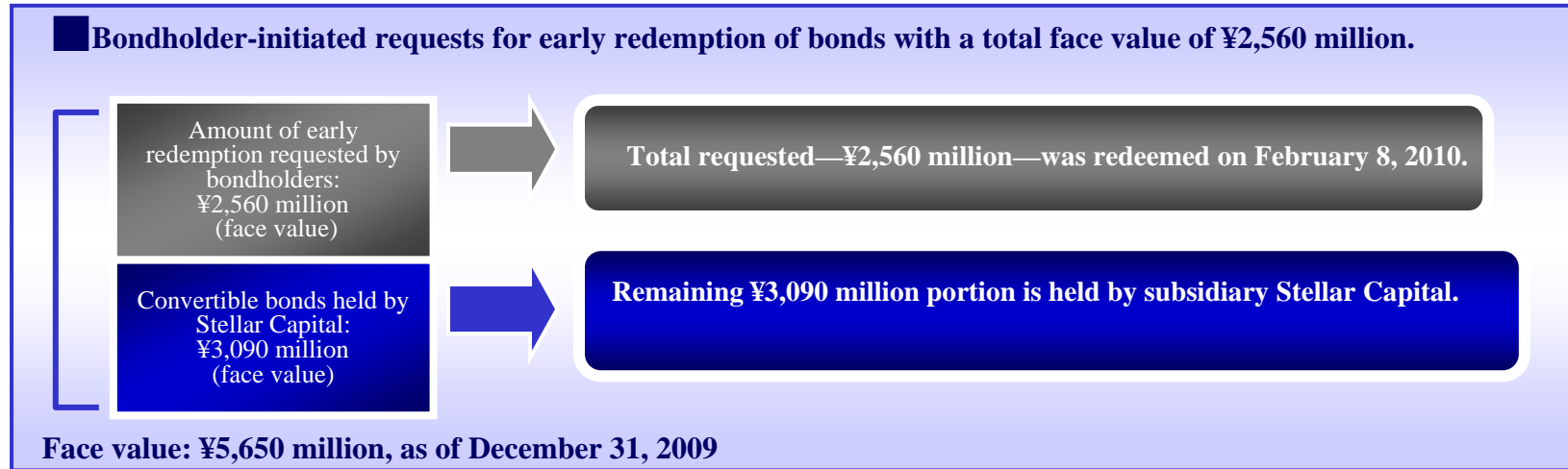
Type: Loans worth ¥650 million

Price: ¥390 million

Subsequent Events (2)



Early redemption of ¥2,560 million portion of euroyen convertible bonds, major reduction in risk associated with interest-bearing debt



Bank borrowings stood at ¥375 million, as of February 8, 2010.



Risk associated with interest-bearing debt has been significantly reduced.

Fiscal 2010 First Quarter: Financial Indicators

Consolidated (Millions of yen)		Fiscal 2009					Fiscal 2010, First Quarter	
		1Q	2Q	3Q	4Q	Full year	1Q	•Excluding CB
PL	Net revenue	842	1,204	1,716	6,621	10,385	1,762	
	Operating income (loss)	(1,800)	(17,825)	*1 72	*2 (768)	(20,321)	(503)	
	Net income (loss)	(2,107)	(12,061)	*1 2,941	*2 (863)	(12,091)	(156)	
BS	Net assets	15,049	3,213	6,433	5,447	5,447	5,207	5,207
	Total assets	65,802	22,643	20,425	15,766	15,766	13,514	7,864
Ratios	Equity ratio	22.3%	11.6%	27.2%	29.5%	29.5%	33.3%	57.2%
	Debt equity ratio※	1.72	5.42	1.71	1.85	1.85	1.38	0.12

※Interest-bearing debt after deduction of nonrecourse loan/ Equity capital

*1 Cumulative three-quarter results – cumulative two-quarter results

*2 Full-year results – cumulative three-quarter results

Fiscal 2010 First Quarter: Summary of Subsidiary Results

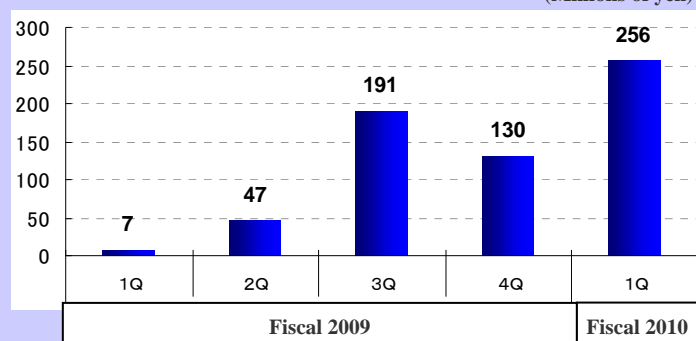
(Millions of yen)

FinTech Global Securities, Inc.	Fiscal 2008		Fiscal 2009		Fiscal 2010
	First Half	Second Half	First Half	Second Half	1Q
Revenue	99	65	56	35	3
Ordinary loss	(29)	(4)	(20)	(14)	(18)
To reinforce the asset management business, FGS is focusing on the search for institutional investors at home and abroad and approaches to strengthen relationships with these investors, while accelerating activities designed to encourage investors to entrust the company with their investment capital.					
Crane Reinsurance	Fiscal 2008		Fiscal 2009		Fiscal 2010
	First Half	Second Half	First Half	Second Half	1Q
Revenue	* (51)	* (186)	29	299	246
Ordinary profit (loss)	(280)	(189)	(254)	15	10
Crane Re continues to expand reinsurance premium income from Syndicate 382, a client of Hardy Underwriting Bermuda, and will gradually underwrite risks, including casualty insurance, held by clients of this alliance partner.					

* Revenue was downwardly revised, following a review of some reinsurance policies.

Crane Re Reinsurance Premiums

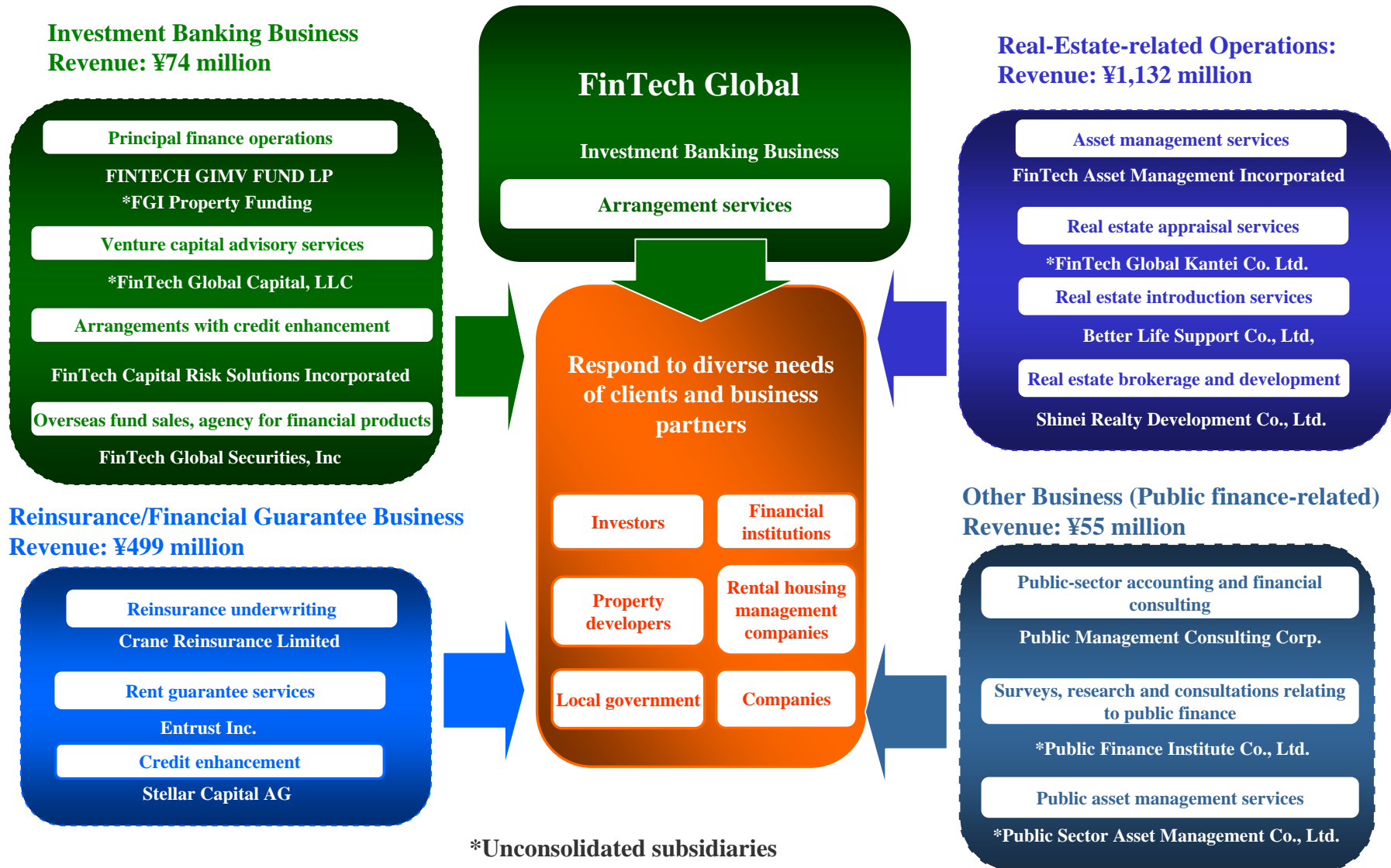
(Millions of yen)



Note: Only premium income from reinsurance underwriting is shown.

Entrust Inc.	Fiscal 2008		Fiscal 2009		Fiscal 2010
	First Half	Second Half	First Half	Second Half	1Q
Revenue	59	317	445	437	222
Ordinary profit (loss)	(48)	69	73	(9)	(13)
Revenue and number of contracts favorably increased. On February 3, 2010, FGI transferred its equity stake and claims in Entrust to Prestige International (S) Pte Ltd.					
Public Management Consulting Corp.	Fiscal 2008		Fiscal 2009		Fiscal 2010
	First Half	Second Half	First Half	Second Half	1Q
Revenue	—	79	152	97	55
Ordinary profit (loss)	—	4	(15)	(52)	(11)
The company has utilized its alliance with NEC Corp. and connections to tax accounting offices across Japan to secure contracts and currently has about 80 local governments, including four prefectures, in its client base. Despite persistent financial difficulties, due the recession's impact on regional tax revenue, the company is starting to see signs of recovery in demand for its software and services as more municipal corporations and regional governments get ready for mandatory public accounting, particularly the creation of fixed asset ledgers.					
Best Life Support Co., Ltd.	Fiscal 2008		Fiscal 2009		Fiscal 2010
	First Half	Second Half	First Half	Second Half	1Q
Revenue	—	—	283	309	122
Ordinary profit (loss)	—	—	12	43	Δ3
Demand for property introduction and housing agency services has been impacted by challenges in the real estate market and poor performances for clients. However, the company is making progress on joint activities with employee welfare companies, an area of expansion over the last few years, and aims to boost results through tieups with new business partners as well.					

Fiscal 2010 First Quarter: Consolidated Business Activities at a Glance, Revenues by Business Segment



Financial Highlights

1. Consolidated Balance Sheets

(Thousands of yen, %)

Assets	Fiscal 2009		First Quarter of Fiscal 2010	
	Value	%	Value	%
Current assets	14,463,033	91.7	9,451,533	69.9
Cash and deposits	5,811,512		3,206,397	
Accounts receivable, trade	186,152		192,162	
Trading securities	431,098		212,738	
Investments in securities, trade	6,059,149		5,873,356	
Real estate for sale	911,167		932,578	
Deferred tax assets	1,065		6,499	
Loans receivable, trade	11,336,718		8,725,071	
Other	1,960,718	1	1,558,194	
Allowance for doubtful accounts	(12,234,548)		(11,255,465)	
Fixed assets	1,303,031	8.3	4,062,555	30.1
Property, plant and equipment	196,647	1.2	186,204	1.4
Intangible fixed assets	629,990	4.0	601,491	4.5
Investments and other assets	476,393	3.0	3,274,859	24.2
Total assets	15,766,064	100.0	13,514,088	100.0

- 1 Decrease due to confirmed losses on claims for which allowances were set aside in previous term, as well as reversal of a portion of allowance for doubtful accounts.
- 2 Stellar Capital holds ¥3,090 million (face value) portion of euroyen convertible bonds issued by FGI.
- 3 Transfer of stock in Entrust as well as transfer of associated loan credits.
- 4 Allowance for refunded premiums on Entrust's rent guarantee contracts.
- 5 ¥450 million in receipts following withdrawal from principal loan claims.
- 6 Stellar Capital holds ¥3,090 million portion of unredeemed euroyen convertible bonds worth ¥5,650 million. Early redemption of remaining ¥2,560 million was executed on February 8, 2010.
- 7 Transfer to unearned premium reserve for Crane Re, and increase in reserve for outstanding claims

(Thousands of yen, %)

Liabilities	Fiscal 2009		First Quarter of Fiscal 2010	
	Value	%	Value	%
Current liabilities	1,682,247	10.7	1,817,686	13.5
Short-term debt	175,000		125,000	
Long-term debt due within one year	260,000		260,000	
Loss on liquidation of affiliates	0	3	296,360	
Accrued liabilities	244,418		252,102	4
Deposits received	608,570		624,278	
Other	394,259	5	259,946	
Long-term liabilities	8,635,980	54.8	6,489,394	48.0
Bonds with stock acquisition rights	7,950,000	6	5,650,000	
Long-term debt	245,000		180,000	
Other	440,980	7	659,393	
Total liabilities	10,318,228	65.4	8,307,081	61.5

(Thousands of yen, %)

Net Assets	Fiscal 2009		First Quarter of Fiscal 2010	
	Value	%	Value	%
Shareholders' Equity	4,762,304	30.2	4,605,363	34.1
Common stock	10,764,317	68.3	10,764,317	79.7
Additional paid-in capital	10,351,900	65.7	10,351,900	76.6
Retained earnings	(16,353,913)	(103.7)	(16,510,854)	(122.2)
Valuation and translation adjustments	(108,944)	(0.7)	(102,488)	(0.8)
Stock acquisition rights	20,572	0.1	21,715	0.2
Minority interests	773,903	4.9	682,417	5.0
Total net Assets	5,447,836	34.6	5,207,007	38.5
Total liabilities and net assets	15,766,064	100.0	13,514,088	100.0

2. Consolidated Statement of Income

(Thousands of yen/%)

	First Quarter of Fiscal 2009		First Quarter of Fiscal 2010		Fiscal 2009	
Net revenue	842,661	100.0	1,762,068	100.0	10,385,341	100.0
Cost of revenue	519,200	61.6	1,525,636	86.6	17,711,538	170.5
Gross profit	323,461	38.4	236,432	13.4	(7,326,196)	(70.5)
Selling, general and administrative expenses	2,124,287	252.1	740,385	42.0	12,994,837	125.1
Operating loss	(1,800,825)	(213.7)	(503,952)	(28.6)	(20,321,034)	(195.7)
Other income	50,332	6.0	42,323	2.4	61,381	0.6
Other expenses	567,828	67.4	16,338	0.9	937,653	9.0
Ordinary loss	(2,318,321)	(275.1)	(477,967)	(27.1)	(21,197,306)	(204.1)
Extraordinary profit	56,873	6.7	516,298	29.3	9,955,563	95.9
Extraordinary loss	1,387	0.2	297,579	16.9	175,718	1.7
Loss before income taxes	(2,262,835)	(268.5)	(259,248)	(14.7)	(11,417,462)	(109.9)
Income tax adjustment	1,703	0.2	462	0.0	839,759	8.1
Minority interests	(157,171)	(18.7)	(102,769)	(5.8)	(166,146)	(1.6)
Net loss	(2,107,367)	(250.1)	(156,941)	(8.9)	(12,091,075)	(116.4)

1 Disposal of investment property by subsidiary special purpose company contributed ¥583 million to revenue and accounted for ¥654 million of cost of revenue.

2 Under extraordinary profit, FGI booked ¥172 million from reversal of allowance for doubtful accounts through reevaluation of loans receivable, trade, on a property development project and ¥329 million in gains from redemption of bonds.

3 Under extraordinary loss, FGI booked the transfer of ¥296 million to provide for loss on liquidation of affiliates following the transfer of shares in Entrust and assignment of loan claims in this subsidiary to another party.

Reference Materials

Non-Consolidated Financial Statements (Balance Sheets and Statement of Operation)

1. Non-Consolidated Balance Sheets

(Thousands of yen, %)

Assets	Fiscal 2009		First Quarter of Fiscal 2010	
	Value	%	Value	%
Current assets	10,610,094	47.7	9,180,669	67.4
Cash and deposits	3,320,962		1,064,976	
Accounts receivable, trade	18,094		13,549	
Trading securities	229,500		0	
Investments in securities, trade	6,513,910		6,417,210	
Loans receivable, trade	11,347,678		8,736,031	
Short-term loans	908,346	1	3,163,694	
Real estate for sale	359,167		1,035,196	
Other	153,159		71,702	
Allowance for doubtful accounts	(12,240,726)		(11,321,689)	
Fixed assets	11,632,803	52.3	4,441,837	32.6
Property, plant and equipment	179,289	0.8	170,038	1.2
Intangible fixed assets	2 16,449	0.1	16,734	0.1
Investments and other assets	11,437,063	51.4	4,255,064	31.2
Total assets	22,242,898	100.0	13,622,506	100.0

1 Loans to subsidiaries

2 Equity in affiliates down due to capital reduction (¥7,180 million) in Stellar Capital.

3 Borrowings offset by capital reduction in Stellar Capital.

4 Advances accompanying sale of building acquired through the exercise of security interest and sold to recover outstanding loan.

* Interest-bearing debt, excluding euroyen convertible bonds, came to ¥594 million.

(Thousands of yen, %)

Liabilities	Fiscal 2009		First Quarter of Fiscal 2010	
	Value	%	Value	%
Current liabilities	9,281,224	41.7	3,002,345	22.0
Short-term debt	7,644,686	3	414,175	*
Long-term debt due within one year	180,000		180,000	*
Advance receipts	0		1,459,962	4
other	1,456,538		948,208	
Long-term liabilities	8,034,382	36.1	5,688,253	41.8
Bonds with stock acquisition rights	7,950,000		5,650,000	*
Long-term debt	45,000		0	
Other	39,382		38,253	
Total liabilities	17,315,607	77.8	8,690,599	63.8

(Thousands of yen, %)

Net Assets	Fiscal 2009		First Quarter of Fiscal 2010	
	Value	%	Value	%
Shareholders' Equity	4,908,196	22.1	4,914,614	36.1
Common stock	10,764,317	48.4	10,764,317	79.0
Additional paid-in capital	10,351,900	46.5	10,351,900	76.0
Retained earnings	(16,208,021)	(72.9)	(16,201,603)	(118.9)
Valuation and translation adjustments	(1,477)	0.0	(4,423)	0.0
Stock acquisition rights	20,572	0.0	21,715	0.0
Total net Assets	4,927,291	22.2	4,931,906	36.2

Total liabilities and net assets	22,242,898	100.0	13,622,506	100.0
---	------------	-------	------------	-------

2. Non-Consolidated Statement of Income

(Thousands of yen, %)

	First Quarter of Fiscal 2009		First Quarter of Fiscal 2010		Fiscal 2009	
Net revenue	375,390	100.0	454,217	100.0	4,845,502	100.0
Cost of revenue	97,968	26.1	306,892	67.6	14,128,425	291.6
Gross profit	277,421	73.9	147,325	32.4	(9,282,922)	(191.6)
Selling, general and administrative expenses	1,938,890	516.5	393,868	86.7	11,358,066	234.4
Operating loss	(1,661,468)	(442.6)	(246,542)	(54.3)	(20,640,989)	(426.0)
Other income	18,297	4.9	17,446	3.8	31,053	0.6
Other expenses	29,092	7.7	3,304	0.7	70,189	1.4
Ordinary loss	(1,672,263)	(445.5)	1 (232,401)	(51.2)	(20,680,125)	(426.8)
Extraordinary profit	56,873	15.2	490,992	108.1	9,943,847	205.2
Extraordinary loss	2,911	0.8	251,218	55.3	1,520,537	31.4
Income (loss) before income taxes	(1,618,301)	(431.1)	2 (7,372)	1.6	(12,256,815)	(253.0)
Income (loss) tax adjustment	1,550	0.4	954	0.2	667,460	13.8
Net income (loss)	(1,619,852)	(431.5)	6,418	1.4	(12,924,275)	(266.7)

1 Extraordinary profit: ¥329 million in gains from the early redemption of euroyen convertible bonds

2 Extraordinary loss: Booked the transfer of ¥250 million to provide for loss on liquidation of affiliates following the transfer of shares in Entrust and assignment of loan claims in this subsidiary to another party.