

Results for Fiscal 2019, ended September 30, 2019

November 2019

FinTech Global Incorporated

Mothers Stock Code: 8789

<http://www.fgi.co.jp/english/>

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Fiscal 2019 Consolidated Business Summary

Investment Banking Business

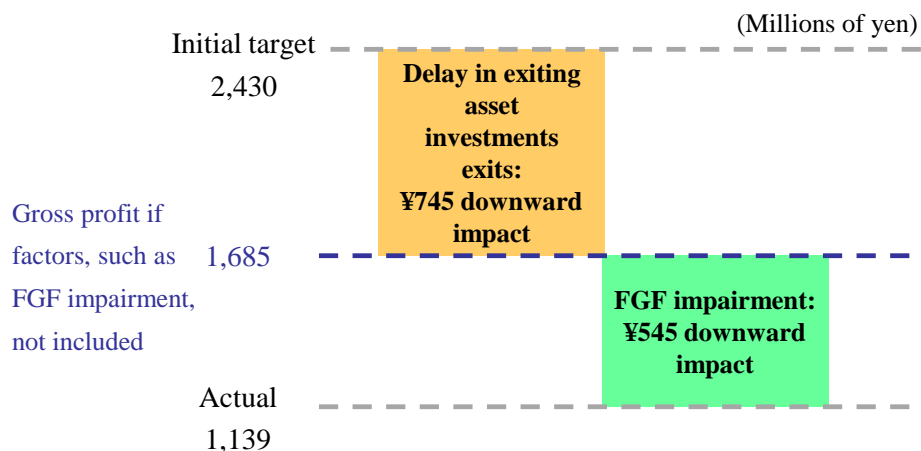
Revenues, Gross Profit

Note: Using figures that include intersegment transactions

Revenues	¥3,393 million	YOY change	Up ¥256 million (up 8.2%)
		Compared with target	Down ¥676 million (down 16.6%)
Gross profit	¥1,139 million	YOY change	Down ¥896 million (down 44.0%)
		Compared with target	Down ¥ 1,290 million (down 53.1%)

Key factors leading to lower-than-expected gross profit were a ¥545 million venture fund (FGF) impairment as well as a delay in exiting asset investments.

Gross Profit — Factors leading to low-than-expected result



Details on FGF impairment

First-half impairment/evaluation loss of ¥360 million
 Second-half impairment of ¥185 million (of which ¥180 million occurred in fourth quarter)*
 Total: ¥545 million

*Impairment on investments for which no exit was achieved due to tight fund deadlines. Even after funds wrap up, efforts will be made to generate revenue on investments that present profit-capturing potential.

Fiscal 2018 Consolidated Business Summary

Entertainment Service Business

Revenues, Gross Profit

Revenues **¥5,407 million**

YOY change Up ¥5,278 million (Up 4,079.3%)
Compared with target Down ¥1,092 million (Down 16.8%)

Operating loss **¥423 million**

YOY change Up ¥543 million (– %)
Compared with target Down ¥903 million (– %)

Note: Using figures that include intersegment transactions

Reasons for Operating Loss

1. Prior to opening

Operating expenses exceeded revenues in the first and second quarters due to costs incurred ahead of Metsä opening, leading to a loss on the books.

2. Spring tourist (sightseeing) season

In the third quarter, April and May delivered results far beyond expectations, leading to a solid rebound in profitability.

3. Summer vacation season

In the fourth quarter, the guest count was expected to hover in the range recorded for April and May because summer vacation season provides opportunities for family outings. Staffing was thus set at the same level as in the third quarter. However, the guest count was significantly lower due to inclement weather in July and August, causing revenues to decrease. Operating expenses remained high, as in the third quarter, significantly squeezing profits.

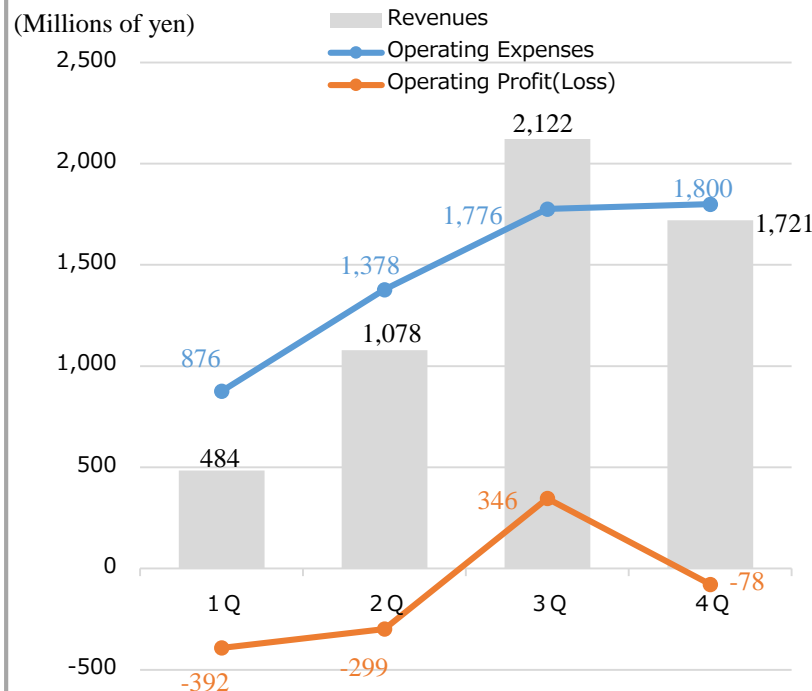
4. Operating income of ¥268 million in second half, after March opening

Despite the fact that depreciation expenses increased* in the first year after the site opened to the public, the third and fourth quarters delivered operating income on a net basis.

*Major capital investment is accounted for by the straight-line method, but the declining-balance method is applied to some assets, so the first fiscal year has a tendency to show a high level of depreciation.

(Depreciation expenses for this business: ¥1 million in fiscal 2018 → ¥554 million in fiscal 2019)

Quarterly changes in business results for entertainment service business



Fiscal 2019 Consolidated Performance

(Millions of yen)	Fiscal 2018	Fiscal 2019					YOY Change Amount	YOY Change Ratio	Forecast (As of Nov. 2018)	Forecast (As of Oct. 2019)
		1 Q	2 Q	3 Q	4 Q					
Revenues	3,689	1,020	2,257	3,411	2,486	9,175	5,485	148.7%	11,040	9,109
Gross profit	2,261	455	495	1,324	669	2,944	683	30.2%	6,880	—
Operating income(loss)	(1,072)	(747)	(720)	160	(356)	(1,664)	(592)	—	510	(1,631)
Ordinary profit(loss)	(1,227)	(804)	(762)	121	(404)	(1,850)	(623)	—	310	(1,844)
Profit/(loss) attributable to owners of the parent	(820)	(599)	(645)	34	(376)	(1,586)	(766)	—	—	(1,541)
EBITDA	(974)	(679)	(568)	416	(104)	(935)	39	—	—	—

Note: EBITDA is calculated by adding depreciation and amortization of goodwill to operating profit

Business Summary by Segment - 1

Millions of yen

Revenue, gross profit and operating income include intersegment transactions.

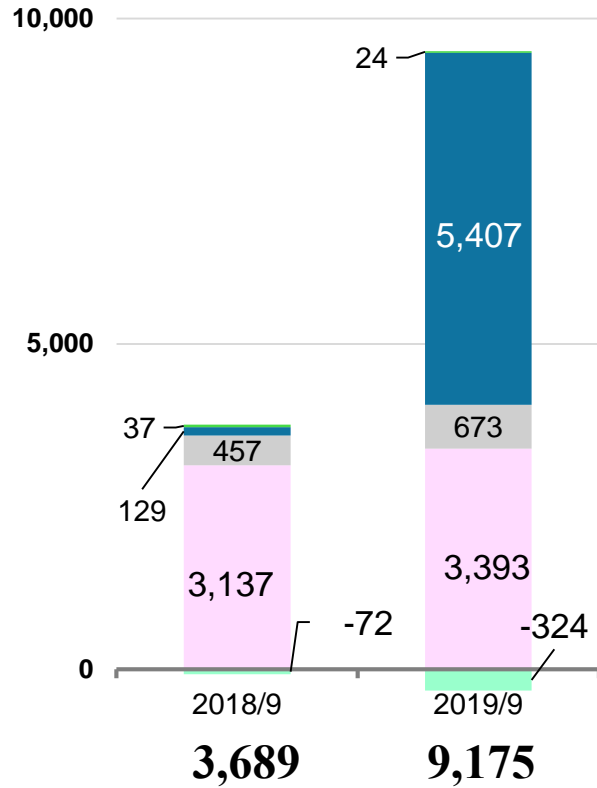
Reporting Segments		Fiscal 2018	Fiscal 2019				YOY Change	Key Consolidated Subsidiaries	
			1Q	2Q	3Q	4Q			
Investment Banking Business	Revenue	3,137	405	975	1,230	782	3,393	256	FinTech Global FinTech Asset Management FinTech Global Trading, FGI Capital Partners FinTech M&A Solution,SGI-Group
	Gross Profit	2,035	249	130	466	293	1,139	(896)	
	Operating income	880	(128)	(276)	26	(100)	(478)	(1,359)	
Public Management Consulting Business	Revenue	457	182	263	148	79	673	215	Public Management Consulting Corporation Geoplan Namtech
	Gross Profit	214	88	149	78	47	364	149	
	Operating income	(60)	10	65	(3)	6	79	140	
Entertainment Service Business	Revenue	129	484	1,078	2,122	1,721	5,407	5,278	Moomin Monogatari Hanno Local Resource Utilization LLC Rights and Brands Japan Toranomom Ham
	Gross Profit	45	131	228	808	376	1,545	1,499	
	Operating income	(966)	(392)	(299)	346	(78)	(423)	543	
Others	Revenue	37	7	13	3	-	24	△12	Adacotech Incorporated
	Gross Profit	36	7	13	3	-	24	△12	
	Operating income	(6)	(4)	0	(8)	-	(12)	△5	
Adjustment (Elimination of transactions among segments and corporate expenses)	Revenue	(72)	(60)	(73)	(93)	(97)	(324)	(251)	
	Gross Profit	(71)	(21)	(26)	(32)	(48)	(128)	(57)	
	Operating income	(919)	(232)	(210)	(201)	(185)	(829)	89	
Amount Booked on Consolidated Statement of Income	Revenue	3,689	1,020	2,257	3,411	2,486	9,175	5,485	
	Gross Profit	2,261	455	495	1,324	669	2,944	683	
	Operating income	(1,072)	(747)	(720)	160	(356)	(1,664)	(592)	

1. SGI-Group B.V. and the subsidiaries fell under consolidation in the second quarter of fiscal 2018, and FinTech M&A Solution, Inc., and Geoplan Namtech Inc. fell under consolidation in the third quarter of fiscal 2018. Geoplan Namtech removed from scope of consolidation in fourth quarter of fiscal 2019.
2. Rights and Brands Japan fell under consolidation in the first quarter of fiscal 2019.
3. Adacotech removed from scope of consolidation at end of third quarter of fiscal 2019.
4. The ¥829 million operating loss in fiscal 2019, under adjustment, includes intersegment elimination (¥241 million in fiscal 2019) as well as corporate expenses (¥1,071 million in the same period) that are not allocated to any reporting segment. Corporate expenses are general and administrative expenses not associated with any reporting segment, mainly because it is difficult to justifiably allocate such expenses to any particular reporting segment.

Business Summary by Segment - 2

Revenues

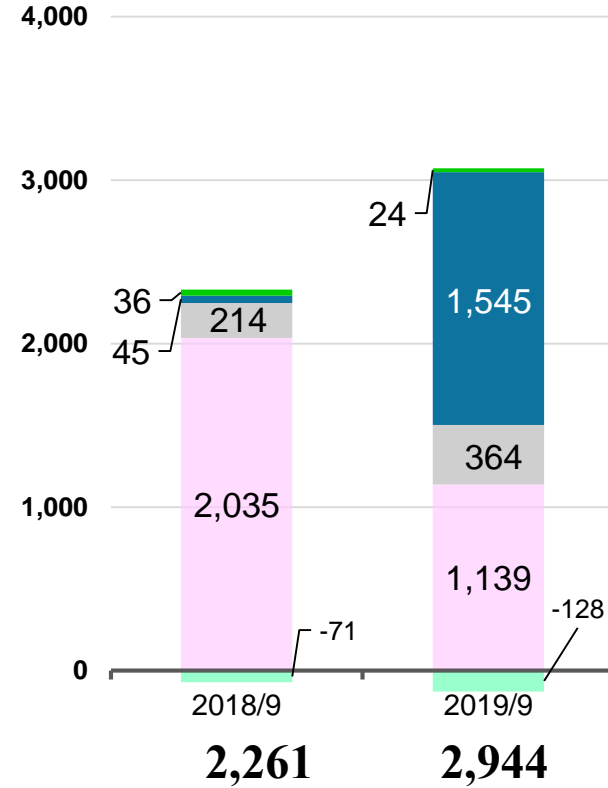
(Millions of yen)



UP 148.7%

Gross Profit

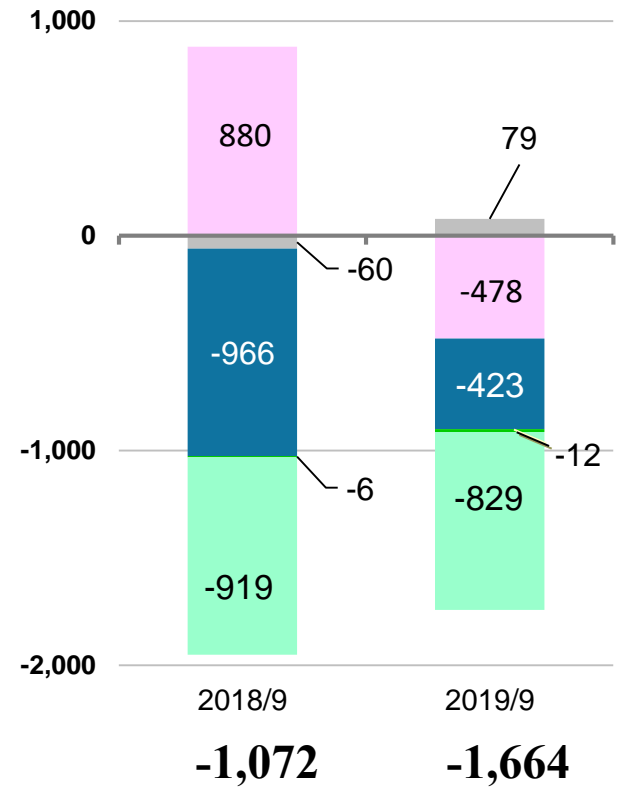
(Millions of yen)



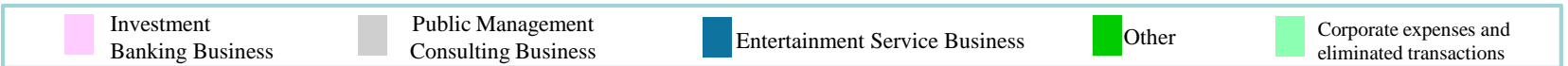
UP 30.2%

Operating Income (Loss)

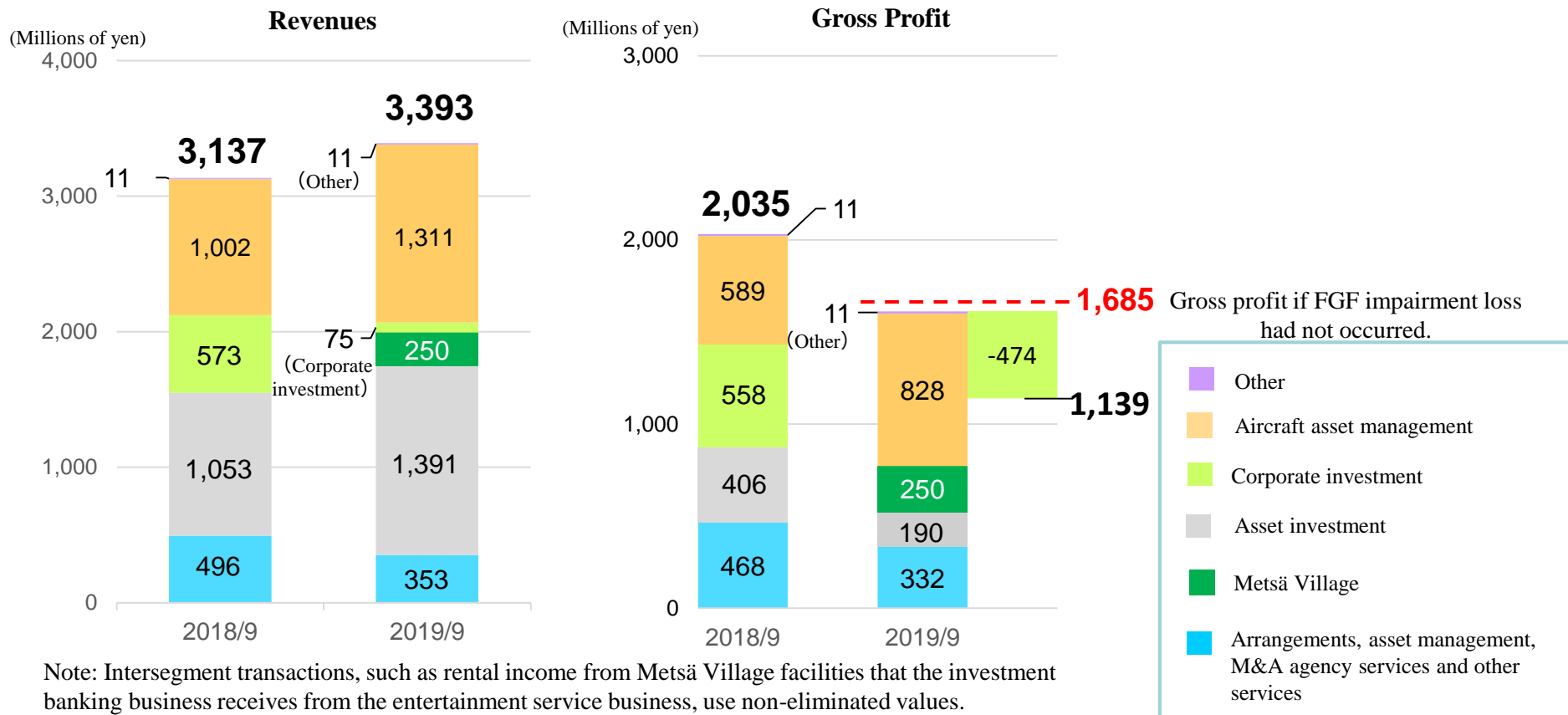
(Millions of yen)



Note: Segment breakdown uses non-eliminated values.



Investment Banking Business—Revenues and gross profit by service



Gross profit dropped 53.1% year on year, mainly owing to impairment on corporate investment

- Fee income on transaction services was up on M&A agency services but down on real estate asset management and agency services.
- Booked revenue from master lease agreement with Moomin Monogatari for Metsä Village.
- Despite increase in revenue through more exits, asset investment profitability decreased.
- Despite revenue from successful new drug development project by company in FGF portfolio, the fund booked an impairment loss of ¥545 million.
- Aircraft asset management activities through subsidiaries brought under consolidation in second quarter of fiscal 2018 trended in a favorable direction.

Entertainment Service Business: Segment Results

- Revenues increased ¥5.2 billion year on year, reflecting opening of Metsä and consolidation of licensing subsidiary. But due to thinner crowds than expected at Metsä in summer months, segment failed to reach first-year target of ¥6.5 billion.
- Metsä expenses incurred up until site opening (in second quarter) and heavy burden of depreciation costs held segment in a loss position.
- In licensing activities, the segment seeks to boost profile and brand value through joint efforts in cross-country traveling Moomin exhibitions (total visitor count reached 200,000 as of October 31, 2019) and through sales of Moomin anime broadcasting rights.

Breakdown of Profit/(Loss)	(Millions of yen)		
	Fiscal 2018	Fiscal 2019	Change
Revenues	129	5,407	+5,278
Metsä	64	3,998	+3,933
Income from licensing, anime broadcasting rights	—	1,353	+1,353
Other	64	55	(9)
Cost of revenues	84	3,862	+3,778
Gross profit	45	1,545	+1,499
Selling, general and administrative expenses	1,012	1,968	+956
Segment income/(loss)	(966)	(423)	+543
EBITDA	(965)	216	+1,182

Notes: 1. Segment breakdown uses non-eliminated values.

2. EBITDA is calculated by returning depreciation costs and amortization of goodwill included in cost of revenue and selling, general and administrative expenses back to segment income/(loss).

Trends in Balance of Investments and Loans (FGI, FGT total)

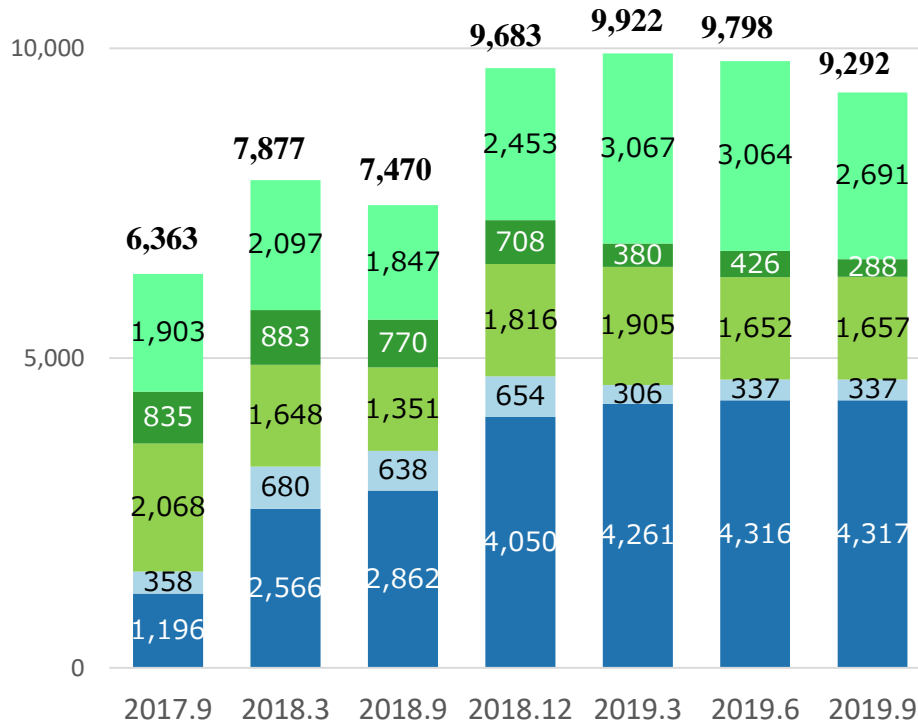
Balance of investments and loans jumped 24.4% year on year, reflecting transfer of Metsä Village and capital participation in SPC to package subdivided real estate investment products

Key Components of Change in Fiscal 2019 (October 1, 2018 – September 30, 2019)

- **Principal investment** Capital contribution in SPC to package subdivided real estate investment products. Corporate investment activity (Q2).
Additional investment into Moomin Monogatari through funds (Q1).
- **Venture capital funds** Booked impairment loss on investment targets under FGF (Q1-Q4). Balance at about ¥180 million.
New investment into fund targeting projects/companies in life science sector (Q3).
- **Corporate investment** Increased through loans extended to Hanno Local Resource Utilization (Q1).
- **Real estate (Metsä)** Increased due to completion and delivery of Metsä Village and additional construction. (Q1-Q3).

Total Investments and Loans by FGI and FinTech Global Trading (FGT) (including investments in subsidiaries)

(Millions of yen)



Note: Does not include contribution or loans between FGI and FGT

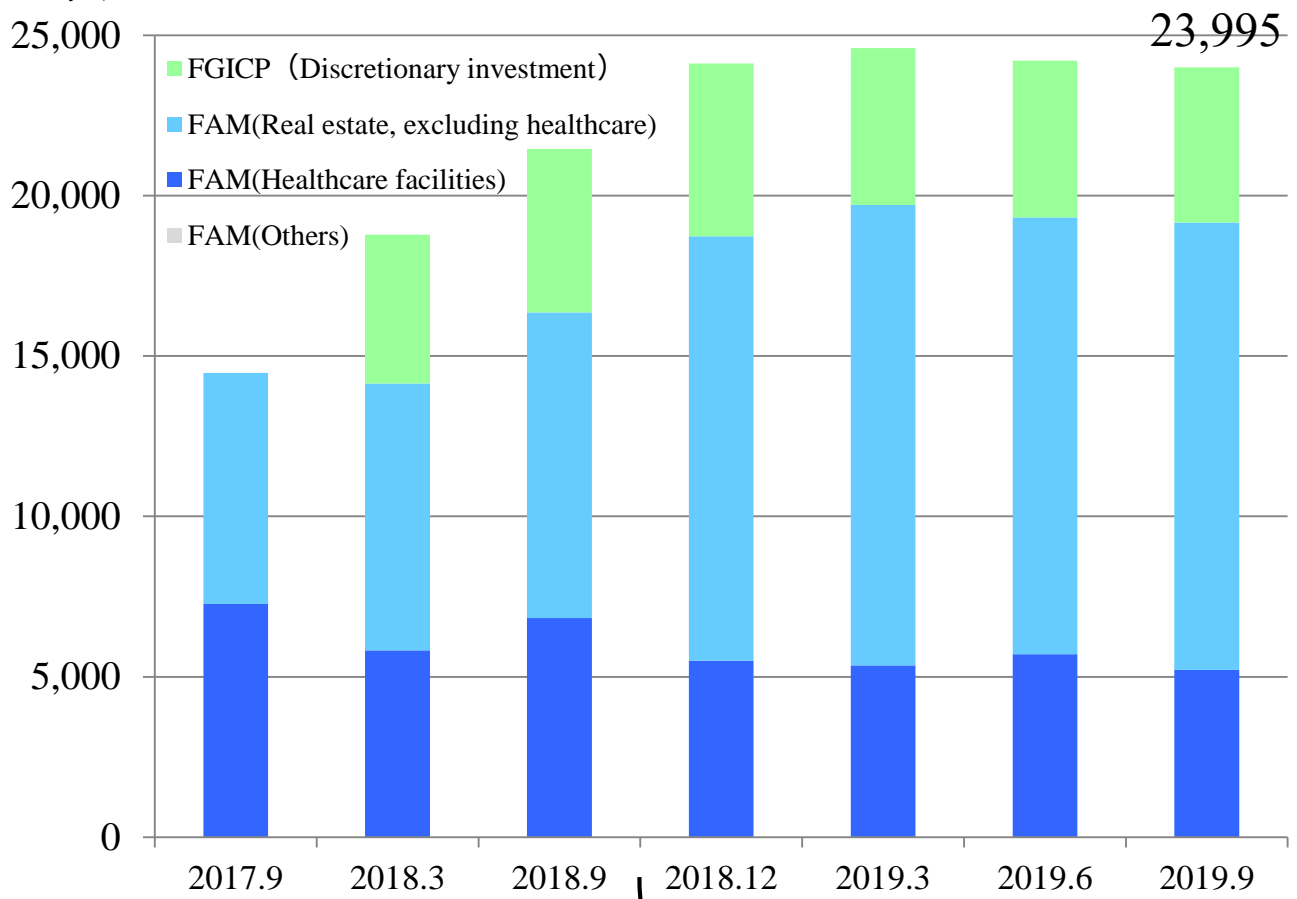
- **Principal investment**
Total of investments in securities, trade, investments in securities, equity in affiliated companies, investments in capital to affiliated companies, and investments in capital but excluding investments into venture capital funds.
- **Venture capital funds**
(Investment into FinTech GIMV Fund, etc.)
- **Corporate loans**
Total of business loans and short-term loans to subsidiaries. Does not include receivables provided for in allowance for doubtful accounts, but all subsidiary loans are booked.
- **Real estate (investment banking business)**
Investment real estate and development-use real estate in the investment banking business. On the balance sheets, booked under real estate for sale in progress and real estate for sale.
- **Real estate (Metsä business)**
Real estate for Metsä. Metsä Village real estate booked under real estate for sale in progress and real estate for sale. Moominvalley Park land, while legally transferred to local special purpose company, is included in this amount because on an accounting basis it is booked under FGI's noncurrent assets.

Changes in Assets under Management

Healthcare facility assets under management decreased, owing to sale of some properties. However, there was an increase paralleling progress on construction of development-style projects and entrusted assets related to the formation of subdivided real estate investment products, which fueled a 11.8% rise in assets under management within the Group as of September 30, 2019, compared with the level at the end of fiscal 2018.

- Notes: 1. Healthcare facilities: Mainly housing for seniors.
2. The balance of assets under management is calculated on the basis of such factors as recent financial statements available to FAM and the acquisition cost of real estate.

(Millions of yen)



Consolidated Balance Sheets

(Thousands of yen)

Assets	Fiscal 2018	Fiscal 2019	Change
Current assets	9,879,178	10,438,589	559,410
Cash and time deposits	4,267,738	2,533,187	(1,734,550)
Notes and accounts receivable, trade	644,824	727,499	82,674
1 Investments in securities, trade	1,017,184	1,359,941	342,757
Loans receivable, trade	576,924	548,625	(28,299)
2 Real estate for sale	304,516	4,211,988	3,907,472
Real estate for sale in progress	2,781,914	700	(2,781,214)
Merchandise	15,298	208,577	193,279
Other	388,011	947,710	559,699
Allowance for doubtful assets	(117,232)	(99,641)	17,591
Noncurrent assets	4,137,093	8,586,424	4,449,331
3 Property, plant and equipment	3,317,713	7,283,853	3,966,139
4 Intangible fixed assets	343,188	724,929	381,741
Investments and other assets	476,191	577,641	101,450
Total assets	14,016,272	19,025,014	5,008,741

Liabilities	Fiscal 2018	Fiscal 2019	Change
Current liabilities	4,802,029	3,010,093	(1,791,936)
Notes and accounts payable, trade	293,215	213,256	(79,958)
Short-term loans payable	—	373,904	373,904
5 Current portion of long-term loans payable	3,586,081	752,968	(2,833,113)
Lease obligations	698	215,881	215,183
Income taxes payable	73,216	98,999	25,783
Accrued employee bonuses	114,928	157,244	42,315
Other	733,889	1,197,838	463,948
Noncurrent liabilities	663,091	7,141,750	6,478,659
5 Long-term loans payable	532,787	6,086,260	5,553,473
6 Lease obligations	2,215	807,524	805,308
Deferred tax liability	3,001	113,189	110,187
Net defined benefit liability	91,640	94,633	2,993
Other	33,446	40,143	6,697
Total liabilities	5,465,120	10,151,843	4,686,723

Net Assets

7 Share holders' equity	7,313,879	7,480,064	166,185
Common stock	5,551,419	6,461,911	910,492
Additional paid-in capital	4,149,561	5,015,924	866,362
Retained earnings	(2,387,101)	(3,997,770)	(1,610,669)
Accumulated other comprehensive income	(2,588)	(33,493)	(30,905)
Stock acquisition rights	54,605	65,837	11,231
Non-controlling interests	1,185,254	1,360,762	175,507
Total net assets	8,551,151	8,873,170	322,018
Total liabilities and net assets	14,016,272	19,025,014	5,008,741

1 Increased, despite impairment on fund investment, owing to corporate investment and change in SPC with real estate converted to trust beneficiary rights to subsidiary status.

2 Reflects completion of Metsä Village and other real estate development projects. (Some amounts transferred from real estate for sale in progress to real estate for sale.)

3 Increased with completion and transfer of Metsä Village and Moominvalley Park and work on interior and exterior features.

4 Bringing Rights and Brands Japan under consolidation led to higher goodwill held by this company. Anime broadcasting rights increased.

5 In line with agreement signed in 2017, local SPC repaid existing loans in October 2018 and then procured long-term loans totaling ¥5.6 billion.

6 Raised funds through leases for interior and exterior construction work at Moominvalley Park.

7 Higher, primarily owing to exercise of stock acquisition rights from Series 19.

Consolidated Statement of Income

	(Thousands of yen)					
	Fiscal 2018	Ratio to Sales	Fiscal 2019	Ratio to Sales	YoY Change Amount	YoY Change Ratio
Revenues	3,689,183	100.0%	9,175,148	100.0%	5,485,964	148.7%
Cost of revenues	1,427,968	38.7%	6,230,430	67.9%	4,802,462	336.3%
Gross profit	2,261,215	61.3%	2,944,717	32.1%	683,501	30.2%
Selling, general and administrative expenses	3,333,458	90.4%	4,609,288	50.2%	1,275,829	38.3%
Operating income/(loss)	(1,072,243)	(29.1)%	(1,664,571)	(18.1)%	(592,327)	—
Non-operating income	12,706	0.3%	11,896	0.1%	(810)	(6.4)%
Non-operating expenses	168,020	4.6%	198,009	2.2%	29,989	17.8%
Ordinary profit/(loss)	(1,227,557)	(33.3)%	(1,850,684)	(20.2)%	(623,126)	—
Extraordinary income	301,367	8.2%	203,367	2.2%	(97,999)	(32.5)%
Extraordinary losses	40,192	1.1%	20,386	0.2%	(19,806)	(49.3)%
Income before income taxes	(966,383)	(26.2)%	(1,667,703)	(18.2)%	(701,320)	—
Income taxes	29,789	0.8%	63,865	0.7%	34,075	114.4%
Profit /(Loss)	(996,173)	(27.0)%	(1,731,569)	(18.9)%	(735,395)	—
Profit /(Loss) attributable to non-controlling interests	(176,068)	(4.8)%	(144,897)	(1.6)%	31,170	—
Profit /(Loss) attributable to owners of the parent	(820,104)	(22.2)%	(1,586,671)	(17.3)%	(766,566)	—

1 Due to Metsä opening in fiscal 2019, products and supplies purchased for merchandise sales and restaurant operations, miscellaneous costs, labor costs and licensing fees paid by newly consolidated subsidiary handling Moomin licensing business booked under cost of revenues, on consolidated basis. Higher cost of revenues also reflects inclusion of SGI (aircraft asset management) and Rights and Brands Japan (Moomin licensing business) under consolidation from second quarter of fiscal 2018. Booked impairment of ¥545 million on corporate investment.

2 Higher Metsä-related personnel expenses (personnel expenses incurred in operation of Metsä Village and Moominvalley Park booked under cost of revenues after respective opening), advertising and promotion costs and other miscellaneous costs. Expenses, especially at SGI, Rights and Brands Japan and Geoplan Namtech, which came under consolidation after second quarter of fiscal 2018, added to increase. Investment banking business recorded higher personnel expenses due to increase in staffing and higher transaction arrangement costs.

3 Interest expense rose ¥71 million, to ¥143 million, mainly reflecting loans and leases related to Metsä.

4 Includes ¥120 million gain in change on equity through third-party allocation of shares in Adacotech, and ¥58 million in gain on sales of subsidiaries and associates.

Revisions to Medium-Term Management Plan and Future Direction

Revisions to Medium-Term Management Plan and Performance Forecast

Given changes in structure and a review of management strategies, FGI will revise the Medium-Term Management Plan and set and announce targets sometime around March 2020

Management decided to revise the three-year business plan (Medium-Term Management Plan) which was announced on May 28, 2018, with the final year being fiscal 2020, ending September 30, 2020.

Reasons for revisions

Investment Banking Business	Discrepancy emerged in timing of asset investment exit
Metsä	Results achieved opening were not as envisioned before opening

Management is making progress on structural changes and a review of management strategies and we will revise the Medium-Term Management Plan accordingly.

Investment Banking Business

By March 2020, we will have completed our response to the following key issues.

- Re-examination of anticipated timing for investment exits
- Restructuring management strategies and direction on initiatives

Entertainment Service Business (Metsä operation)

- Moominvalley Park will mark its first anniversary in March 2020. Management may draw up a plan based on operating results for this first year of operations.
- Management may also take a closer look at the results of free parking on weekdays campaign (weekends and holidays, maximum ¥1,500) between November 2019 and March 2020, as well as the effect of a change in ticket types for entrance and attraction ticket plans, which will go into effect at a later date.



The performance forecast for fiscal 2020 will be disclosed when the revised Medium-Term Management Plan mentioned above is ready to be announced.

We will revise corporate governance practices and management strategies and promote sweeping reforms.

Key Initiatives

1. Stronger corporate governance

Transition to company with audit and supervisory committee • • p15

2. Focus: Investment banking business

(1) Return to boutique investment bank roots • • p16

(2) Strengthen control over investment asset exits • • p17

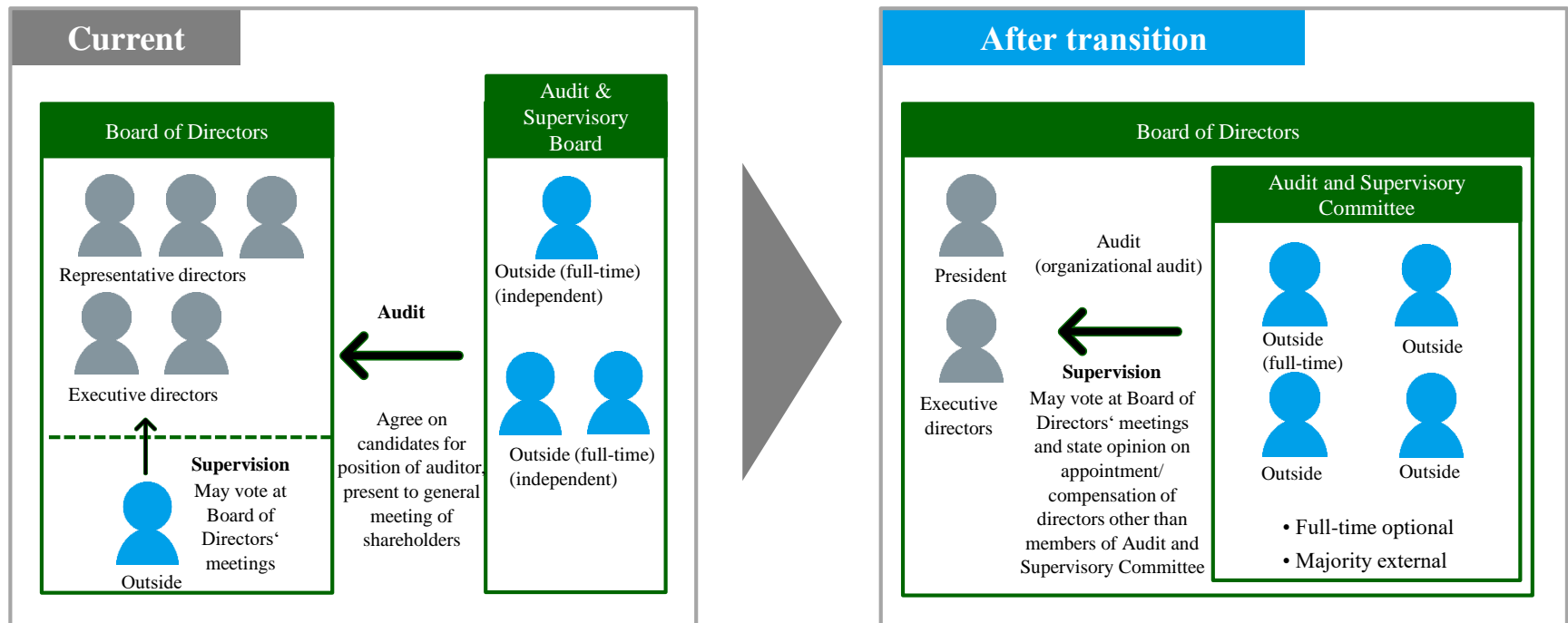
(3) Support regional renaissance through securitization,
corporate investment, asset investment and business
succession (M&A) activities • • p18

(4) Cut costs • • p19

3. Focus: Entertainment service business

Metsä — Current status and issues, future direction
and measures for success • • p20

Transition to a company with an audit and supervisory committee through which a committee centering on the participation of outside directors supervises management.



Outside directors will form majority on Board of Directors

Note: This transition will be implemented under conditions approved by shareholders at the general meeting of shareholders held in December 2019.

Return to Boutique Investment Bank Roots

Like a boutique, provide custom-made solutions matched to client needs.

Go back to boutique investment bank starting point and reinforce activities.

- For product design, we will be especially thorough in examining particulars, such as target, content, features and attributes, and pursue product formation and design fine-tuned to client needs. (Mainly alternative investment products)
- We will vigorously undertake activities in new fields and strive to deliver products that are unprecedented and different from anything currently available.
An example is verification tests on real estate securitization through STO* using security tokens (Scheduled run: October 2019 through January 2020)

***STO (Security Token Offering)**

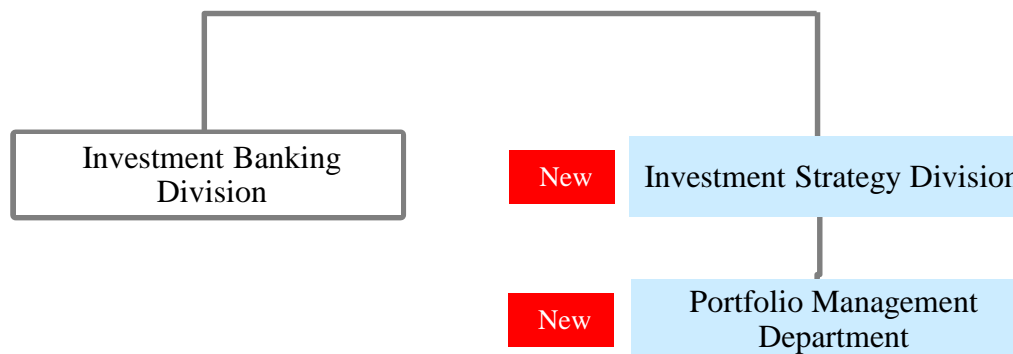
A new fund-procurement method by which tokenized securities — called security tokens — are issued using a blockchain virtual ledger to store and validate transactions. Such securities include marketable securities, such as stocks and bonds, as well as ownership interest in funds. Because tokens are classified as securities, they are subject to securities trading laws in each jurisdiction where they are traded.

Strengthen Control over Investment Asset Exits

Reinforce management and exit of asset investments and corporate investments

New: Established Investment Strategy Department and Portfolio Management Department
(Organizational changes as of October 1, 2019)

- Investment Strategy Division
Specifically deals with investment strategies, including approaches for investment and loan management.
- Portfolio Management Department
Handles investment and loan management under direct supervision of Investment Strategy Division.
 1. **Strengthen monitoring aimed at raising value of investment and loan targets**
→ Implement proactive measures to improve value by quickly and clearly grasp the status of investment and loan targets
 2. **Manage exit plans**
→ Compare exit plans for asset investments and corporate investments with monitoring results to accelerate steps toward exiting investments



Stronger approach to mission that seeks to provide solutions to issues affecting regional communities

1. Securitization

We will continue to promote securitization services that support regional renaissance as a way to solve issues local communities are struggling to address. Such issues include the need for seismic reinforcement, urban core revitalization, upgrades to aging facilities and utilization of idle land.

2. Corporate investment/asset investment

We will work harder to identify and select companies and assets that are highly likely to contribute to local communities and present potential for enhanced value. We will devise measures to boost value, speed up the investment exit schedule and raise investment efficiency.

3. Business succession (M&A-related) services

Utilizing networks

We will utilize the tax auditor and accounting auditor networks made available to us through the Local Public accounting Research Center as well as the connections we have built with local financial institutions and local governments through activities to date, and thereby support the business succession goals of our clients.

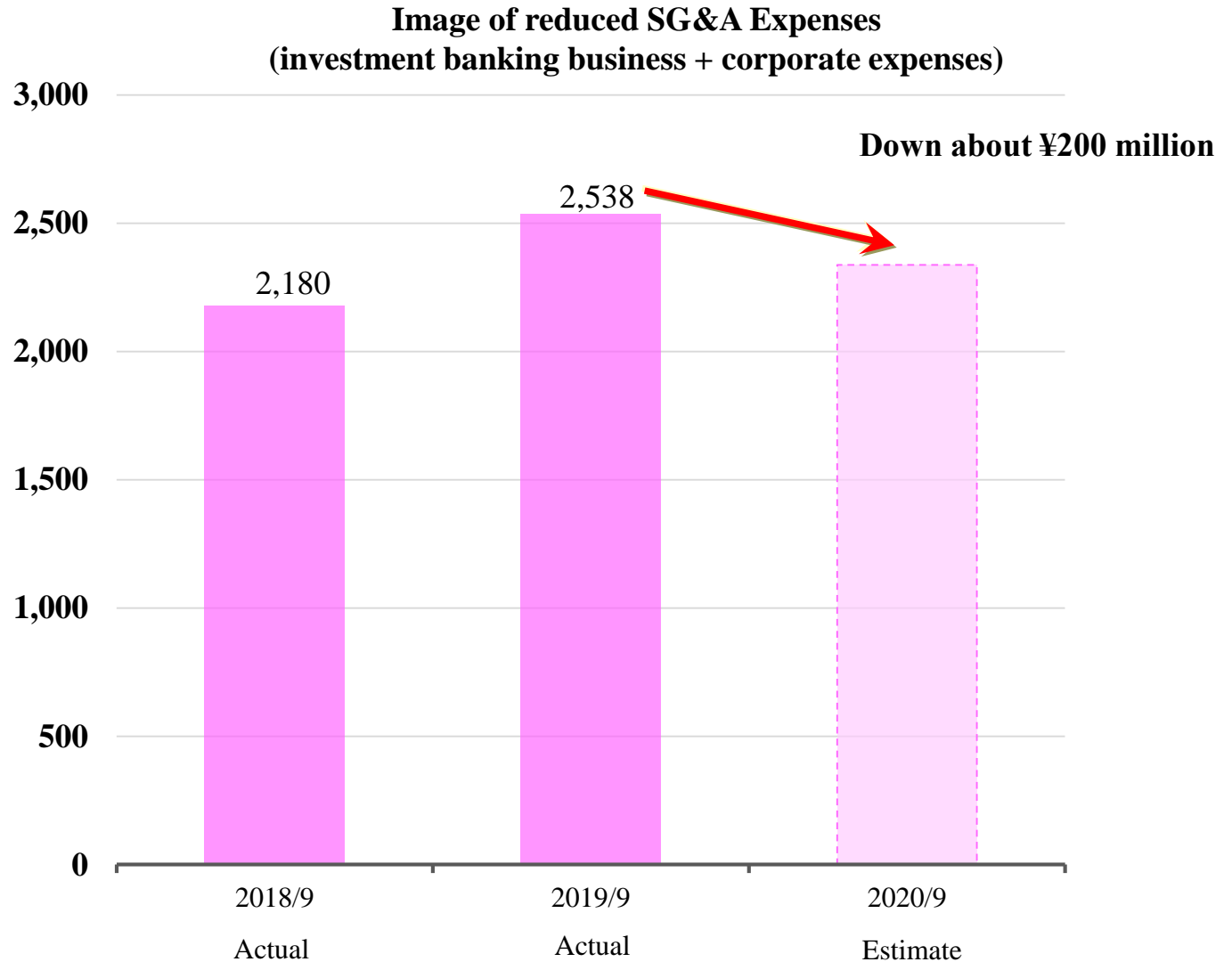
Utilizing FinTech Business Succession Fund

We will strengthen our ability to promote M&A-related services matched to the needs of our clients — an effort that includes securing time for successors to prepare by using the business succession fund to temporarily acquire shares in the company that is experiencing business succession problems.

Cut Costs

Streamline redundant services within the Group to achieve greater efficiency. Review personnel costs.

(Millions of yen)



1. Facilities and Operations

Item	Current Status and Issues	Future Direction and Measures for Success
Concept	<ul style="list-style-type: none"> Recognized as new facility taking advantage of natural setting of Lake Miyazawa and combining the charm of Northern Europe and Hanno, Saitama Prefecture. Received positive comments as facility where people can enjoy the surroundings with their pets. 	Maintain concept. Explore possibility of further facility enhancement.
Access and parking	<ul style="list-style-type: none"> Working closely with public transport Introduced parking reservation system as measure to address traffic congestion. Worries about traffic fading lately. 	With concerns about traffic congestion fading, will implement campaign featuring free parking on weekdays to encourage use. (See p22)
Attraction fee system	<ul style="list-style-type: none"> Moominvalley Park has separate admission and attraction fees. 	Will revise ticket types for admission and attraction ticket plan (from December 1). Details to be announced at later date.
Producing an environment	<ul style="list-style-type: none"> Arranged attractions, merchandise sales, restaurants and other services and amenities so that visitors can experience the Moomin stories vicariously. 	Will enrich environment with commentary on stories to help guests discover the charm of the Moomin stories. Looking to create repeat guests.
Capital investment Next-stage development	<ul style="list-style-type: none"> Formulating richer content and development plan for implementation 	Intend to formulate content investment and facility development plan in first half of fiscal 2020.

2. Marketing

Item	Current Status and Issues	Future Direction and Measures for Success
Targets	<ul style="list-style-type: none"> • Metsä is attracting wider group of guests beyond anticipated target base defined pre-opening. 	<p>Redefine target guest groups. Actively strive to attract inbound visitors.</p>
Moomin branding	<ul style="list-style-type: none"> • Turned RBJ, which handles domestic licensing management, into subsidiary. • Building structure to promote unified Moomin brand strategy in Japan. 	<p>Undertake joint activities, such as integrated promotions with official Moomin website operated by RBJ and joint product development.</p>
Events	<ul style="list-style-type: none"> • Attracted winter crowds through teamLab event and achieved higher profile. • Efforts to run more news-making events is issue requiring attention. 	<p>Continue to run events matched to season to encourage people to visit Metsä. (See p23)</p>

Parking free on weekdays* campaign (Parking on weekends and holidays capped at ¥1,500)

*Before campaign, weekday parking was capped at ¥1,500 and weekend/holiday parking was capped at ¥2,500. For details, please go to the Metsä official website.

- Concerns about traffic congestion have faded.
- As part of efforts to create a more welcoming, easy-access environment for guests, a time-limited campaign was launched in November 2019 to run until March 2020.
- On weekends and holidays, parking is free when guests spend at least ¥5,000 in total on meals and other purchases at Metsä Village.
- Initial guest counts from November 1 indicate steady visitor activity on weekdays as well as weekends.

Note: Above parking fees include consumption tax.

Enhance event schedule

Metsä official website event information <https://metsa-hanno.com/event/>

- Hold crowd-pleasing events to raise Metsä’s profile and encourage more guests to come again.

Major events held in fiscal 2019

“teamLab: Digitized Lakeside and Forest”



Metsä Valentine



“Forest and Lake and Umbrella”



～ Falling Star Metsä ～
“Nordic Sky Planetarium Space”



～ Falling Star Metsä ～
“Moominvalley Park Stargazing Party”

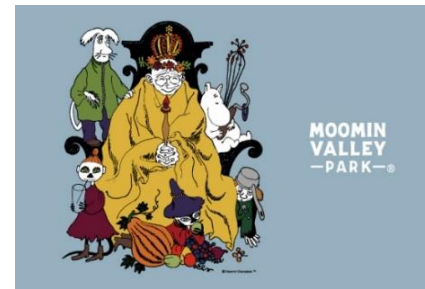


Moomin’s Day

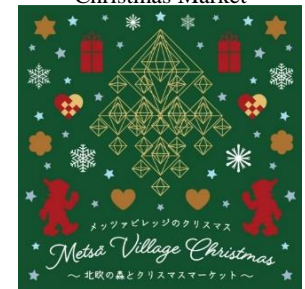


Events on now

Moominvalley Park Harvest (autumn harvest festival)



Metsä Village Christmas — Northern European Forest and Christmas Market



Upcoming events

WINTER WONDERLAND in MOOMINVALLEY PARK
EMPOWERED BY CALAR .ink
(2019/11/30～2020/3/8)



Fiscal 2019 Dividend, Fiscal 2020 Dividend Forecast

Basic Policy

Management adheres to a dividend policy that emphasizes the return of profits to shareholders while ensuring sufficient internal reserves to quickly and reliably take advantage of opportunities that reinforce and further expand the Company's business foundation. In determining dividends, management must therefore take a comprehensive view that includes corporate performance and future business development.

Fiscal 2019 Dividend

Retained earnings are the Company's source for dividend distribution. Regrettably, because retained earnings on the non-consolidated balance sheets showed a negative balance of ¥2,402 million, management feels the Company must forego distribution of a year-end dividend for fiscal 2019.

Fiscal 2020 Dividend

Management has not decided on a year-end dividend for fiscal 2020. It is company policy to make a decision once trends in business results have been ascertained.

Performance forecasts and other forward-looking statements are based on certain reasonable assumptions and information currently available to management of the Company. A number of factors could cause actual results to differ greatly from stated expectations

Changes in Key Financial Data

		Fiscal 2014	Fiscal 2015	Fiscal 2016	Fiscal 2017	Fiscal 2018	Fiscal 2019
Revenues	(millions of yen)	3,911	5,429	7,485	7,182	3,689	9,175
Gross profit	(millions of yen)	2,398	2,495	1,496	1,626	2,261	2,944
Operating income/(loss)	(millions of yen)	555	115	(1,031)	(1,319)	(1,072)	(1,664)
Ordinary profit/(loss)	(millions of yen)	684	237	(1,369)	(1,341)	(1,227)	(1,850)
Profit /(loss) attributable to owners of the parent	(millions of yen)	923	224	(1,384)	(1,358)	(820)	(1,586)
Net assets	(millions of yen)	5,534	7,879	6,312	5,326	8,551	8,873
Total assets	(millions of yen)	7,452	11,958	10,975	12,932	14,016	19,025
Net assets per share	(yen)	37.41	48.31	38.66	29.64	39.31	37.03
Net income (loss) per share	(yen)	6.92	1.48	(8.56)	(8.39)	(4.79)	(8.08)
Diluted net income (loss) per share	(yen)	6.89	1.47	–	–	–	–
Equity to total asset ratio	(%)	73.9	65.4	57.0	37.1	52.2	39.1
Equity to net income ratio	(%)	22.5	3.4	(19.7)	(24.6)	(13.5)	(21.5)
Price earning ratio (PER)	(times)	9.2	84.7	–	–	–	–
Cash flows from operating activities	(millions of yen)	(2,208)	(1,791)	(1,305)	(1,153)	(2,978)	(2,604)
Cash flows from investing activities	(millions of yen)	509	(644)	(302)	(1,026)	(2,008)	(4,543)
Cash flows from financing activities	(millions of yen)	2,065	4,761	(751)	2,937	5,771	5,710
Cash and cash equivalents at the end of the period	(millions of yen)	2,024	4,612	2,240	2,969	3,847	2,513
Number of employees(consolidated)(part-time employees)	(employees)	109(7)	117(8)	114(20)	143(27)	156(42)	167(262)
Number of employees(non-consolidated)(part-time employees)	(employees)	24(3)	38(3)	45(8)	40(6)	38(5)	39(5)

FGI executed a stock split on April 1, 2014, that split each share into 100 shares. Consequently, net assets per share, net income (loss) per share and net income per share after adjustment for diluted shares have been calculated as if the aforementioned stock split had occurred at the beginning of fiscal 2014.

Corporate Data: FinTech Global Incorporated

Head office	Meguro Central Square 15th Floor, 3-1-1, Kamiosaki, Shinagawa-ku, Tokyo 141-0021
Establishment	December 7, 1994
Representative	Nobumitsu Tamai, President and Chief Executive Officer
Data of listing	June 8, 2005
Securities Code	8789 (TSE Mothers)
Fiscal year-end	September 30
Main business	I. Investment banking business II. Public management consulting business III. Entertainment service business
Number of issued shares	201,109,600 shares (As of September 30, 2019)
Minimum trading unit	100
Capital stock	¥6,461 million (As of September 30, 2019)
Net assets (consolidated)	¥8,873 million (As of September 30, 2019)
Major shareholders (As of September 30, 2019)	Nobumitsu Tamai 20,095,500 shares (9.99%) Yuko Fujii 3,576,400 shares (1.78%)
Number of employees	Consolidated: 167 (As of September 30, 2019, excludes temporary staff)

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Disclaimer

Certain statements made in these materials, including some management targets, may contain forward-looking statements which reflect management's views and assumptions. Management targets represent goals that management will strive to achieve through the successful implementation of business strategies for the FGI Group. The Group may not be successful in implementing its business strategies, and management may fail to achieve its targets. Management targets and other forward-looking statements involve current assumptions of future events as well as risks and uncertainties that could significantly affect expected results, including adverse economic conditions in Japan, the United States or other countries; declining real estate and/or stock prices; additional corporate bankruptcies or additional problems in business sectors to which Group companies lend; difficulties or delays in integrating businesses and achieving desired cost savings; increased competitive pressures; changes in laws and regulations applicable to the Group's businesses; and adverse changes in Japanese economic policies.

To the extent materials containing forward-looking statements remain in available documents, we have no obligation nor the intent to update such forward-looking statements.

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<http://www.fgi.co.jp/english>