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The official press release is in Japanese.

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Representative:	Nobumitsu Tamai, President and CEO
Stock Listing:	Tokyo Stock Exchange Standard Market
Stock Code:	8789
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**Notice regarding capital contribution into OKASAN Digital Securities Preparatory Co., Ltd., and signing of joint venture agreement**

Tokyo, May 26, 2022—FinTech Global Incorporated (hereafter, “FGI” and “the Company”) hereby provides notice that the Company joined Aozora Bank, Ltd. (hereafter, “Aozora Bank”), A.D. Works Group Co., Ltd. (hereafter, “ADWG”) in investing capital into OKASAN Digital Securities Preparatory Co., Ltd. (hereafter, “Okasan Digital”), established by OKASAN SECURITIES GROUP INC. (hereafter, “Okasan Securities Group”), and signed a joint venture agreement with all parties to develop digital securities businesses, including the security token business.

**1. Background and purpose**

A Security Token Offering (STO) is a method for raising capital through security tokens, which are regulated securities issued using digital technology such as blockchain. Examples of STOs have emerged in Japan with amendments to the Financial Instruments and Exchange Act, effective from May 2020, and progress on the establishment of related regulations. STO is still undeveloped, with the secondary market currently in the process of formation. Despite this, the use of STO is likely to expand because, for investors, the method breaks underlying assets into smaller units thereby making it easier to invest and, for companies, including small and mid-sized companies, it presents a new way to raise funds.

Against this backdrop, Okasan Digital was established on April 1, 2022, to enter the STO business for ordinary investors, and four companies, including FGI, participated in a capital increase of the company and signed a joint venture agreement. The four participating companies will bring extensive insights and know-how as well as human resources to the business and play a vital role in issuing, managing and selling security tokens, which will underpin activities at Okasan Digital.

For the FGI Group, the use of STOs through Okasan Digital as a way of financial arrangement should lead to new business opportunities. For example, the FGI Group is involved in securitization deals that contribute to regional renaissance, but raising capital from investors on regional transactions even if they present excellent prospects has become a challenge. STOs would allow for a greater degree of flexibility in fund procurement not available under conventional methods because STOs are completed digitally. As well, smaller units in STOs allow for a large number of individual investors to participate. Given these factors, FGI expects STOs to spur lots of arrangement activity. In addition, STO deals brought in by OKASAN

Digital, particularly those with a connection to real estate, renewable energy and financial securities, should increase opportunities for the FGI Group to extend arrangement and asset management services.

OKASAN Digital seeks to go beyond asset-backed security tokens using real estate and renewable energy and looks to develop and provide new products and services, including corporate bonds security tokens. The company will contribute to the development of digital securities businesses through access to fund arrangement and management and asset management know-how accumulated by the FGI Group.

## 2. Outline of joint venture company

Company name	OKASAN Digital Securities Preparatory Co., Ltd.
Established	April 1, 2022
Name and position of representative	Tatsuyoshi Shinohara, President and Representative Director (to be appointed May 31, 2022)
Head office	17-6, Nihonbashi 1-chome, Chuo-ku, Tokyo
Business activities	Formation and sale of digital securities
Paid-in capital	¥320 million (After capital contribution)
Shareholding ratios	(After capital contribution) Okasan Securities Group      65% Aozora Bank, Ltd.            15% Angel Torch Co.,Ltd.        10% (Wholly owned subsidiary of ADWG) FGI                                10%

### 3. Outline of joint venture partners

Company name	OKASAN SECURITIES GROUP INC.
Established	August 25, 1944 (founded in April 1923)
Name and position of representative	Hiroyuki Shinshiba, President
Head office	17-6, Nihonbashi 1-chome, Chuo-ku, Tokyo
Business activities	Holding company

Company name	Aozora Bank, Ltd.
Established	April 1, 1957
Name and position of representative	Kei Tanikawa, Representative Director and President
Head office	6-1, Kojimachi 1-chome, Chiyoda-ku, Tokyo
Business activities	Banking business

Company name	A.D. Works Group Co., Ltd.
Founded	February 1886
Established	April 1, 2020 (shifted to holding company structure; earlier corporate structure established in May 1936)
Name and position of representative	Hideo Tanaka, President and CEO
Head office	Hibiya Kokusai Building, 5th Floor 2-3, Uchisaiwai-cho 2-chome, Chiyoda-ku, Tokyo
Business activities	Activities include income-generating real estate leasing, sales and development (domestic and international), sale of small-lot real estate investment products, property consultation business

### 4. Roles of each company

Okasan Securities Group	Among activities, providing access to know-how related to all facets of securities business, seconding human resources, providing help on sales, and offering corporate services.
Aozora Bank	Among activities, providing help on sales, cultivating business alliance partners, helping to link trust function and securities payment accounts, and exploring financial support.
ADWG	Among activities, providing access to know-how and deals on real estate-related business, seconding human resources, offering help related to corporate bond STOs.
FGI	Among activities, providing access to know-how on services related to real estate, renewable energy and financial securities (such as fund formation and management, and asset management), developing secondary trading function, and developing consulting function for fund formation.

**5. Schedule**

Date of joint venture agreement signing	May 26, 2022
Capital increase payment date	May 31, 2022 (planned)

**6. Forecast**

At the current time, management feels the joint venture will have only a minor impact on FGI's consolidated business results over the next three years. If conditions appear that would cause a major impact, management will be quick to disclose the details.

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