FGI FinTech Global Incorporated

The firm of innovative financing

Results for First Two Quarters of Fiscal 2022, ending September 30, 2022

May 2022

FinTech Global Incorporated
TSE Standard Market Stock Code: 8789
http://www.fgi.co.jp/english/

Index

Summary

Investment banking business made steady progress in executing private equity investments. Despite securing fee income at deal formation, some deals are scheduled for exit after the third quarter, and unable to cover companywide expenses, FGI posted operating loss. Metsä was impacted by resurgence in COVID-19 but measures, including remodeling works and launch of e-commerce site, led to improved profitability.

① Investment banking business

Private equity, aircraft asset management favorable.
Decrease in revenues and income compared with first two quarters of fiscal 2021, which had concentration of private equity investment deals in second quarter, but number of arrangements and balance of investment steadily increased and preparations moving forward on planned exits.
Balance of assets under management reached ¥40.1 billion, up ¥13.6 billion, year on year, thanks mainly to real estate asset management requests from overseas investors.

- Inquiries for private equity investment deals continued, and investments executed on multiple deals. Balance of investments increased. Plan to boost value over six months to a year or so, then exit the investments after the third quarter.
- Aircraft asset management favorable. Record-high revenues on quarterly basis.
- Balance of assets under management up, mainly reflecting requests for real estate asset management services from overseas investment funds and discretionary investment services for newly established funds related to renewable energy. Anticipating level to reach as high as ¥50 billion in a year's time. Foundation for stock-type earnings—that is, recurring fee revenues—was reinforced to secure stable performance fees over medium to long term.

② Public management consulting business

Progress in cultivating base of new clients, leading to higher revenues. Turned a profit.

- Saw increase in demand for services to support preparation of financial documents and to expedite reviews of general management plans, including those for public facilities. Cumulative number of clients reached 385 in fiscal 2021, up 27 from fiscal 2020.

③ Entertainment service business

Moominvalley Park remodeled facilities in December 2021.
Revenues on a par, reflecting impact of pandemic, but segment loss narrowed thanks to improved profitability.

- Metsä guest count in second quarter shifted to level of previous second quarter when a declaration of emergency was in effect to combat a resurgence of COVID-19. Segment posted a small loss, reflecting effect of reduced fixed assets brought about through remodeling works at Moominvalley Park.
- In licensing-related operations, handling volume of Moomin merchandise by licensees expanded, pushing up revenues.

Consolidated Performance

(Millions of yen)

	Fiscal 2021 First Two Quarters	Fiscal 2022 First Two Quarters	YOY Change Amount	YOY Change Raito	Fiscal 2022 Full Year (Forecast)	Progress toward goal
Revenues	4,874	4,421	(453)	(9.3%)	8,000	55.3%
Gross profit	2,384	1,609	(774)	(32.5%)	—	—
Operating income (loss)	840	(39)	(880)	—	450	—
Ordinary income (loss)	831	(51)	(882)	—	300	—
Profit/(loss) attributable to owners of the parent	618	(203)	(821)	—	100	—
EBITDA	1,186	262	(924)	(77.9%)	—	—

Note: EBITDA is calculated by returning depreciation costs and amortization of goodwill included in cost of revenue and selling, general and administrative expenses back to segment income/(loss).

Impact from application of accounting standard for revenue recognition

Some Metsä-related merchandise sales were initially procured on consignment, so revenues and cost of revenues are reduced by ¥37 million, respectively. There is no impact on gross profit, operating income, ordinary income or quarterly net income before taxes.

Revenues

Lower revenues, due to reactionary effect from concentration of deals in first two quarters of fiscal 2021, despite steady arrangement and exit activity of private equity investment in second quarter.

Gross profit

Decrease in gross profit larger than decrease in revenues, because revenues from arrangement services and corporate investment, with low cost of revenues, were down while revenues from aircraft asset management and asset investment, with relatively high cost of revenues, were up.

Operating income (loss)

Selling, general and administrative expenses rose 6.9%, despite drop in in Metsä-related operations, as other businesses saw increase due to business expansion.

Profit/(loss) attributable to owners of the parent

Quarterly profit attributable to non-controlling interests grew ¥121 million over the first two quarters of fiscal 2021, to ¥122 million, as a lower level of loss at Moomin Monogatari reduced the proportional loss under non-controlling interests.

Consolidated performance forecast

Anticipate investment exits on private equity investment deals after third quarter, and expect aircraft asset management services to remain favorable going forward. Pandemic appears to be gradually calming down, and leisure demand is also recovering, creating an environment that will benefits Metsä operations. Progress on profit front delayed but given the above, achievement of consolidated performance targets is still possible.

Quarterly Changes in Consolidated Performance

(Millions of yen)

	Fiscal 2021						Fiscal 2022			YOY Q2	YOY Q2 YTD
	Q1	Q2	First Two quarters	Q3	Q4	Full year	Q1	Q2	First Two quarters	¥ change % change	¥ change % change
Revenues	2,020	2,854	4,874	1,536	1,696	8,107	2,272	2,148	4,421	(705) (24.7%)	(453) (9.3%)
Gross profit	825	1,558	2,384	462	524	3,370	897	712	1,609	(846) (54.3%)	(774) (32.5%)
Operating income(loss)	53	787	840	(375)	(287)	178	62	(102)	(39)	(890) –	(880) –
Ordinary income(loss)	9	821	831	(393)	(321)	115	39	(91)	(51)	(913) –	(882) –
Profit/(loss) attributable to owners of the parent	(63)	681	618	(298)	(189)	130	(47)	(155)	(203)	(836) –	(821) –
EBITDA	224	962	1,186	(232)	(136)	817	213	49	262	(913) (94.9%)	(924) (77.9%)

Note: EBITDA is calculated by returning depreciation costs and amortization of goodwill included in cost of revenue and selling, general and administrative expenses back to segment income/(loss).

Business Summary by Segment (1)

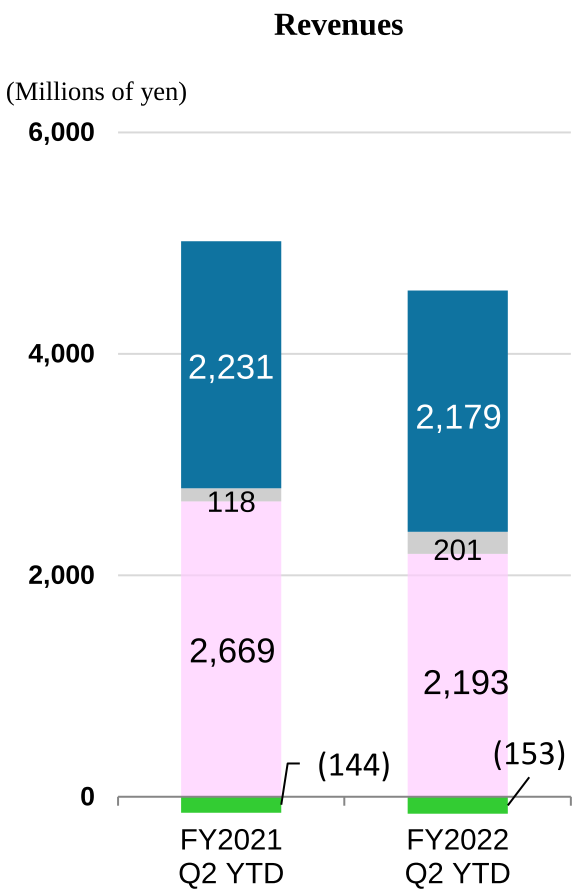
- Investment banking business saw steady progress on arrangements for private equity investment and execution of investments, but concentration of deals in second quarter of fiscal 2021 had reactionary impact on results in second quarter of fiscal 2022, leading to lower revenues and lower income in second quarter and overall.
- Public management consulting business marked increase in demand for services to support preparation of financial documents and to expedite reviews of general management plans, including those for public facilities. Revenues jumped 69.7%. Turned a profit.
- Entertainment service business showed improvement in profitability, as remodeling works led to lower fixed expenses.

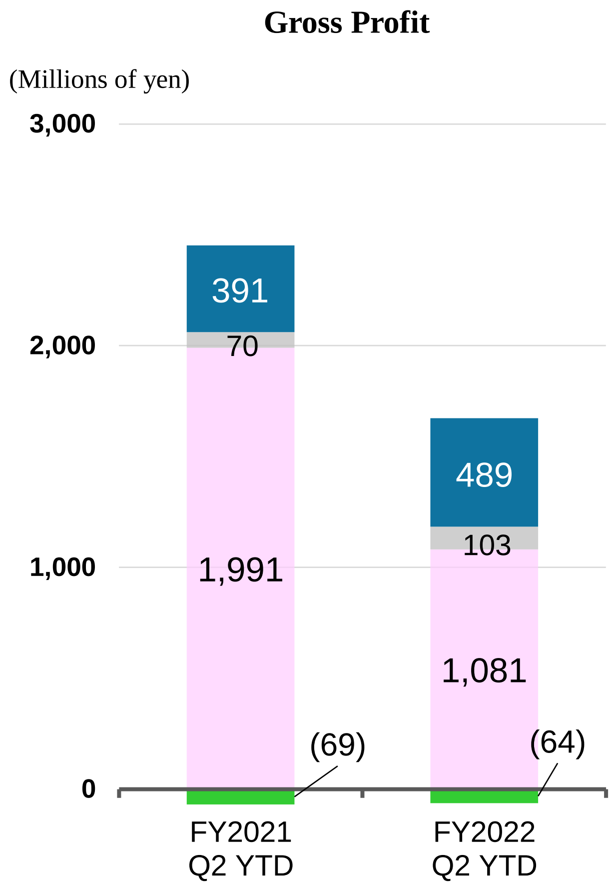
(Millions of yen)

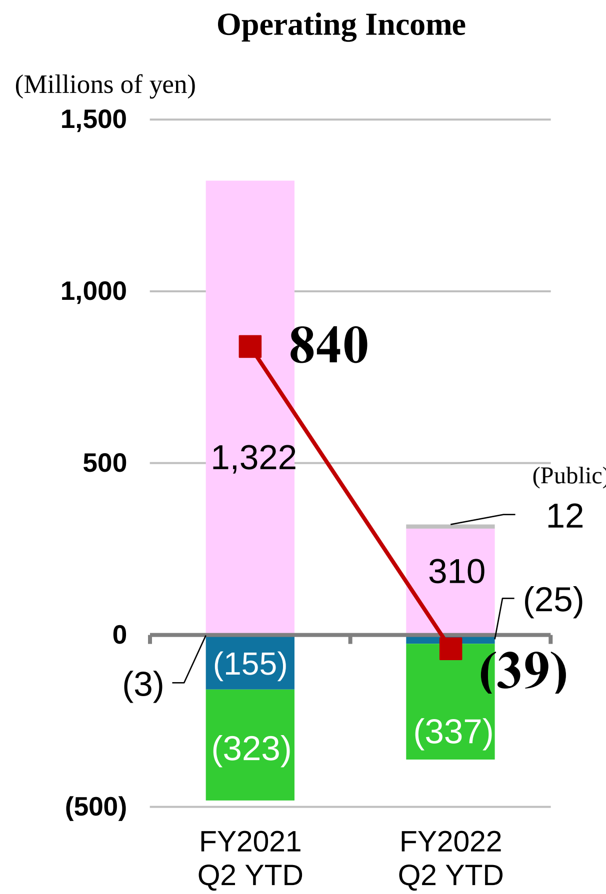
Reporting Segments		Fiscal 2021						Fiscal 2022			YOY Q2 change	YOY Q2 YTD change
		Q1	Q2	First two quarters	Q3	Q4	Full year	Q1	Q2	First two quarters		
Investment Banking Business	Revenues	812	1,856	2,669	632	759	4,061	1,058	1,135	2,193	(721)	(475)
	Gross profit	499	1,492	1,991	335	399	2,725	574	507	1,081	(984)	(910)
	Segment income	142	1,180	1,322	(47)	28	1,303	198	112	310	(1,067)	(1,011)
Public Management Consulting Business	Revenues	62	56	118	43	80	242	108	92	201	36	82
	Gross profit	38	31	70	29	48	148	54	49	103	17	32
	Segment income	(2)	0	(3)	(6)	6	(3)	8	3	12	4	15
Entertainment Service Business	Revenues	1,223	1,007	2,231	939	935	4,106	1,181	997	2,179	(10)	(52)
	Gross profit	327	64	391	132	109	632	301	187	489	123	97
	Segment income	47	(203)	(155)	(175)	(170)	(501)	36	(61)	(25)	141	129
Adjustment (Elimination of transactions among segments and corporate expenses)	Revenues	(78)	(66)	(144)	(79)	(78)	(303)	(76)	(76)	(153)	(10)	(8)
	Gross Profit	(39)	(30)	(69)	(34)	(32)	(136)	(32)	(32)	(64)	(2)	4
	Segment income	(134)	(188)	(323)	(145)	(151)	(619)	(180)	(156)	(337)	32	(14)
Amount booked on Consolidated Statement of Income	Revenues	2,020	2,854	4,874	1,536	1,696	8,107	2,272	2,148	4,421	(705)	(453)
	Gross profit	825	1,558	2,384	462	524	3,370	897	712	1,609	(846)	(774)
	Segment income	53	787	840	(375)	(287)	178	62	(100)	(39)	(890)	(880)
Related issues			State of emergency (From Jan. 8, 2021 to Mar. 21, 2021 in Tokyo and three prefectures)		State of emergency (From Apr. 25, 2021 to Jun. 20, 2021 in Tokyo)	State of emergency (From Jul. 12, 2021 to Sep. 30, 2021 in Tokyo) (From Aug 2, 2021 to Sep. 30, 2021 in Saitama)			Application of priority measures to prevent spread of COVID-19 (From Jan. 2021 to Mar. 2021, in Tokyo and three prefectures)			

1. Revenues for each segment includes intersegment revenue and transfers.
2. The ¥(337) million segment income for the first two quarters of fiscal 2022, under adjustment, includes intersegment elimination (¥96 million in the first two quarters of fiscal 2022) as well as corporate expenses (¥(433) million in the same period) that are not allocated to any reporting segment. Corporate expenses are general and administrative expenses not associated with any reporting segment, mainly because it is difficult to justifiably allocate such expenses to any particular reporting segment.

Business Summary by Segment (2)







4,874	**4,421**	**2,384**	**1,609**

Down ¥453 million, or 9.3%

Down ¥774 million, or 32.5%

Down ¥880 million

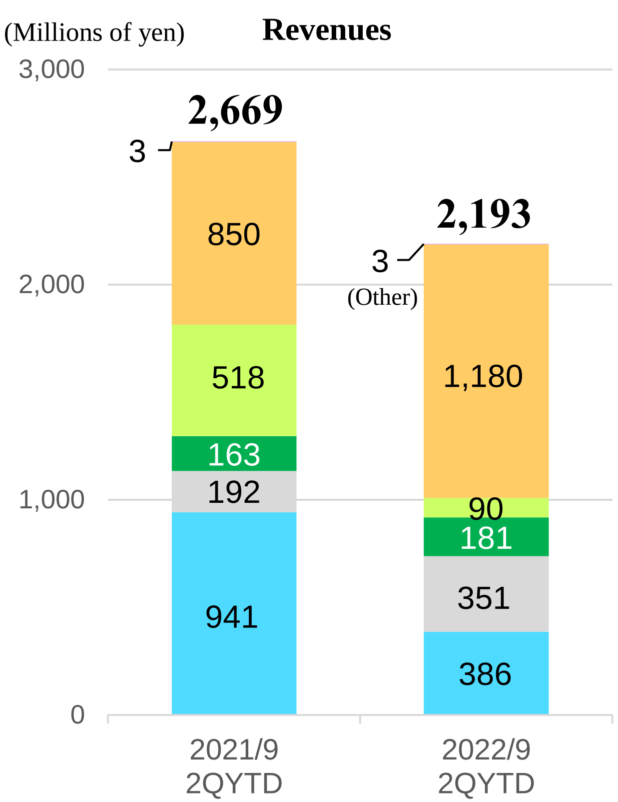
Note: Segment breakdown uses non-eliminated values.

Investment Banking Business
Public Management Consulting Business
Entertainment Service Business
Corporate expenses and eliminated transactions

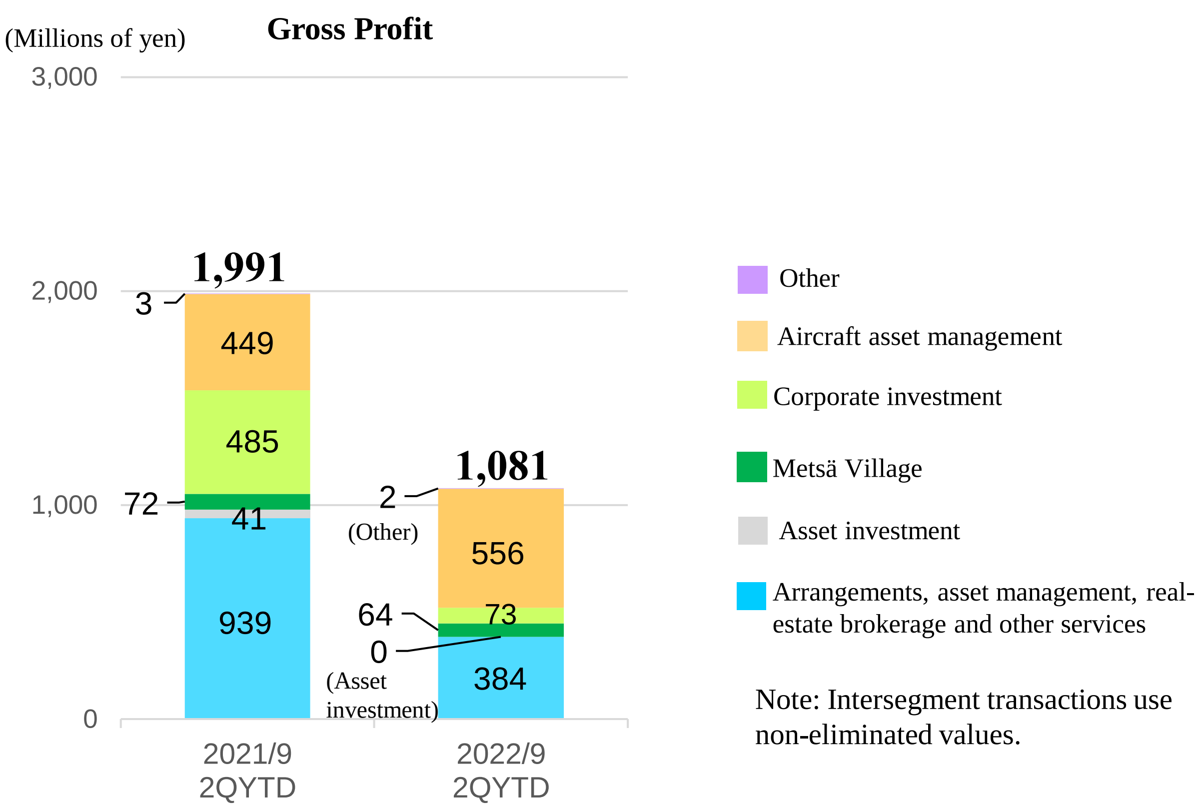
Investment Banking Business—Revenues and gross profit by service

Higher revenues from aircraft asset management but lower revenues due to reactionary impact of private equity investment arrangement concentration in second quarter of fiscal 2021.

- **Arrangement and asset management services:** Private equity investment arrangements and execution of investments moved steadily forward but concentration of arrangements in second quarter of fiscal 2021 led to reactionary decrease in revenues for first two quarters of fiscal 2022. Expect investment exits to happen after third quarter following increase in value.
- **Asset investment:** Leveraged sale of real estate trust beneficiary rights to boost revenues.
- **Aircraft asset management:** Driven by the pandemic, demand for aircraft inspections and technical services, such as those connected with aircraft returns, remained favorable.
  Expanded outsourcing to address increase in inquiries. Revenues and gross profit up.



Down ¥475 million, or 17.8%



Down ¥910 million, or 45.7%

Note: Intersegment transactions use non-eliminated values.

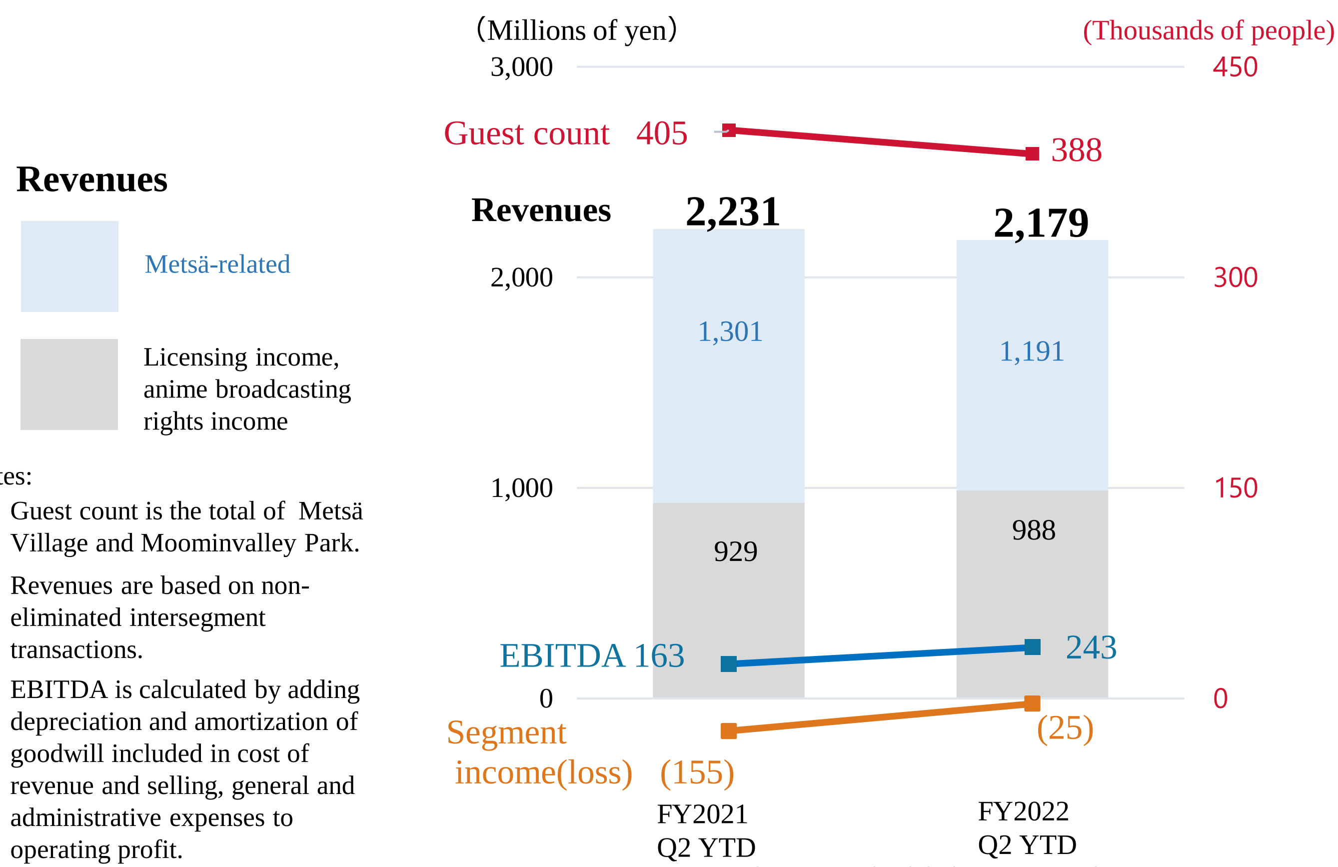
Entertainment Service Business Results

Licensing-related operations delivered higher results, but pandemic continued to impact Metsâ operations. Revenues were down ¥52 million* compared with first two quarters of fiscal 2021, but segment loss narrowed by ¥129 million, as Metsä profitability improved.

***Decrease of ¥14 million without impact from application of accounting standard on revenue recognition.**

Metsä-related:
- Remodeled facilities of Moominvalley Park in December. Revised contents and services to match guest needs.
- Guest count dropped 4.1% over first two quarters of fiscal 2021, owing to 11-day park closure for remodeling.
- Opened e-commerce Moomin Shop on March 1 in cooperation with licenser Moomin Characters Oy Ltd.

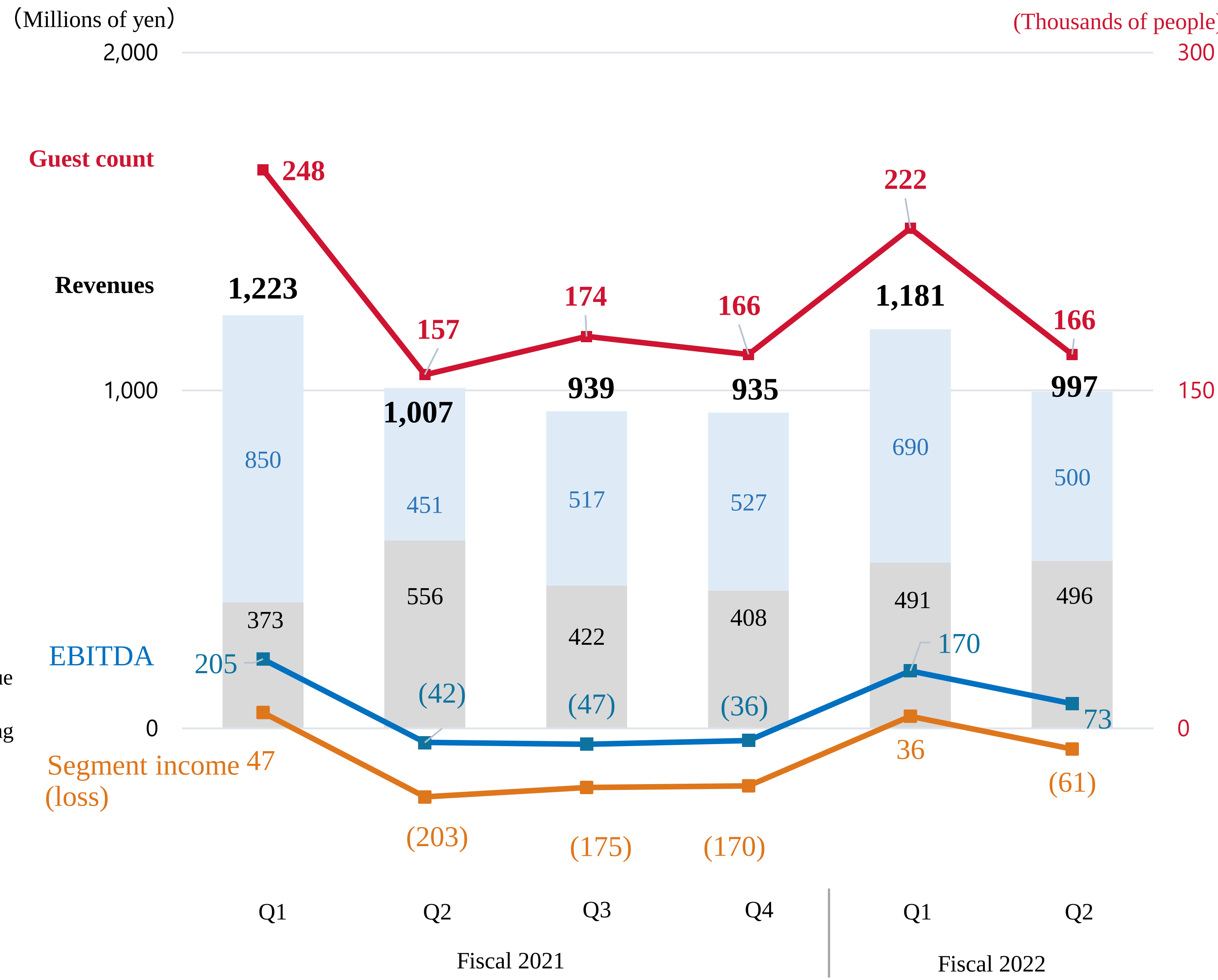
Licensing-related:
- Handling volume of licensed Moomin merchandise up for licensees, paralleling wider demand in field of fashion, especially casual wear, and and higher sales of magazines offering a free gift. Two-quarter revenues increased 6.3% year on year.
- Work under way to build unified CRM platform to underpin data-based marketing and to explore branding strategies.



Notes:
1. Guest count is the total of Metsä Village and Moominvalley Park.
2. Revenues are based on non-eliminated intersegment transactions.
3. EBITDA is calculated by adding depreciation and amortization of goodwill included in cost of revenue and selling, general and administrative expenses to operating profit.

Impact from application of accounting standard for revenue recognition
Some Metsä-related merchandise sales were initially procured on consignment, so sales and cost of sales are reduced by ¥37 million, respectively. (Paralleling past treatment, no retroactive application will be made to previous first wo quarters results.) There is no impact on segment incomes.

Changes in Entertainment Service Business Results (Quarterly)



Notes:
1. Guest count is the total of Metsä Village and Moominvalley Park.
2. Revenues are based on non-eliminated intersegment transactions.
3. EBITDA is calculated by adding depreciation and amortization of goodwill included in cost of revenue and selling, general and administrative expenses to operating profit.

Trends in Balance of Investments and Loans

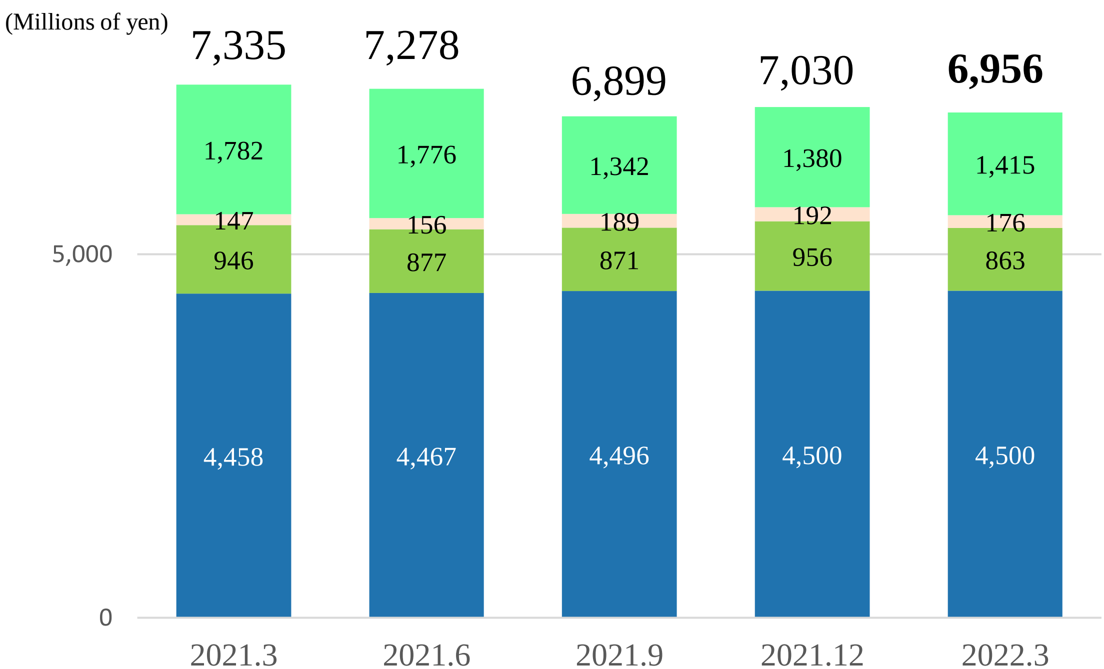
Major causes of change in second quarter (January – March 2022) of fiscal 2022

Principal investment

• Increased with new investments under private equity investment arrangement activity.

Notes: 1. Total investments and loans comprise amounts for FGI and aviner (formerly, SGI Investment).
(Portion from March 2020 through June 2021 is total from FGI, FGT and aviner)
2. Does not include contribution or loans between FGI, aviner

Total Investments and Loans (including investments in subsidiaries)



Principal investment
Total of investments in securities, trade, investments in securities, equity in affiliated companies, and investments in capital to affiliated companies but excluding investments into venture capital funds.

Venture capital funds
(Investment into FinTech GIMV Fund and two other funds.)

Corporate loans
Total of business loans and short-term loans to subsidiaries. Does not include receivables provided for in allowance for doubtful accounts, but all subsidiary loans are booked.

Real estate (Metsä business)
Real estate for Metsä. Metsä Village real estate booked under real estate for sale in progress and real estate for sale. Moominvalley Park land, while legally transferred to local special purpose company, is included in this amount because on an accounting basis it is booked under FGI's noncurrent assets.

Changes in Assets under Management

FinTech Asset Management (FAM)
FGI Capital Partners (FGICP)

New requests for asset management services targeted investment in residences and renewable energy facilities. Balance of assets under management grew ¥13.6 billion from end of fiscal 2021, on September 30, 2021, to ¥40.1 billion at end of second quarter of fiscal 2022. With additional requests, expect balance to hit ¥50 billion.

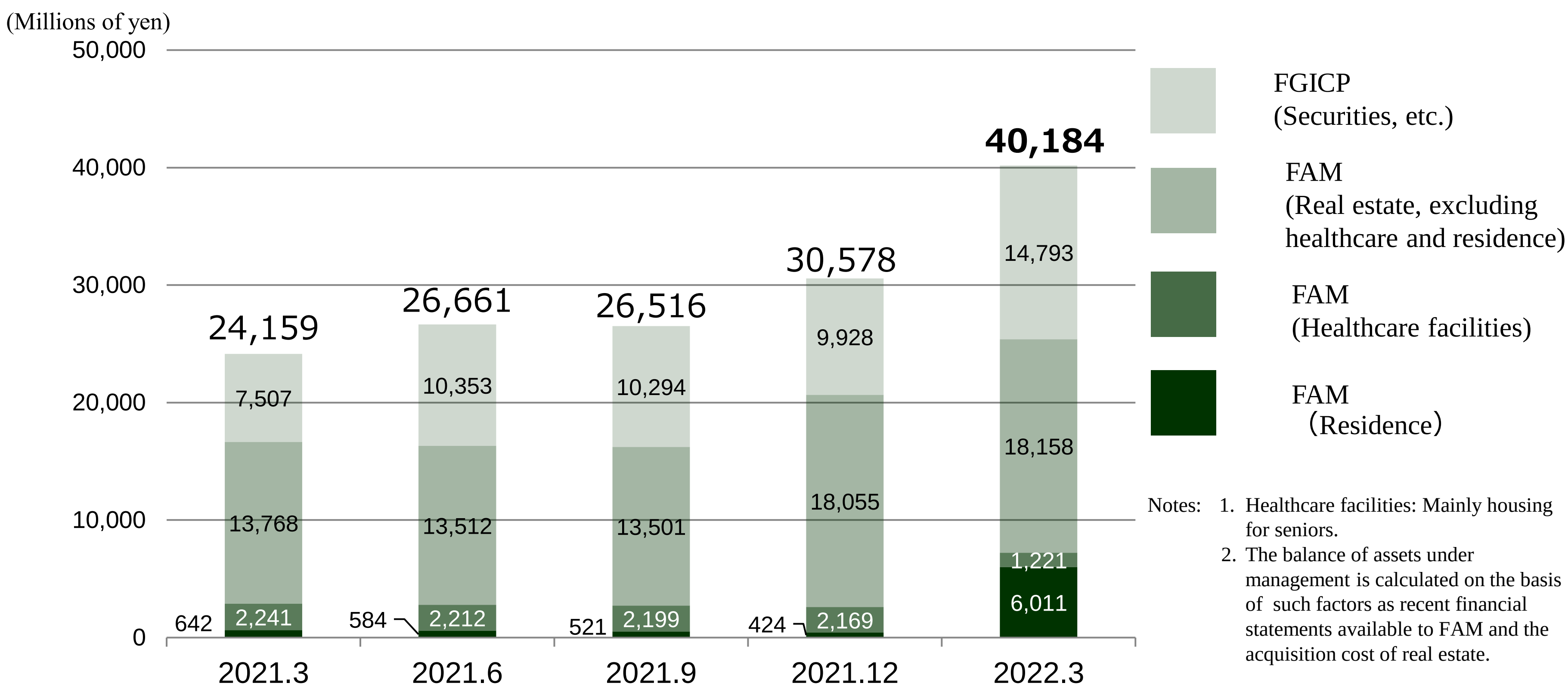
FAM　Residences

- Up ¥9.1 billion from the end of September 2021, mainly owing to two new requests received from overseas investor funds for asset management services. These funds should total around ¥10 billion over the next year.

FGICP　Securities, etc.

- Received request for discretionary investment into newly created fund targeting investment into renewable energy facilities. Increase of ¥4.4 billion from end of September 2021.

Separate from above, client assets under investment advisory contracts amounted to ¥94.7 billion (FGICP, up ¥1.8 billion from end of September 2021)
(Client assets are mainly solar power generating systems)



Notes: 1. Healthcare facilities: Mainly housing for seniors.
2. The balance of assets under management is calculated on the basis of such factors as recent financial statements available to FAM and the acquisition cost of real estate.

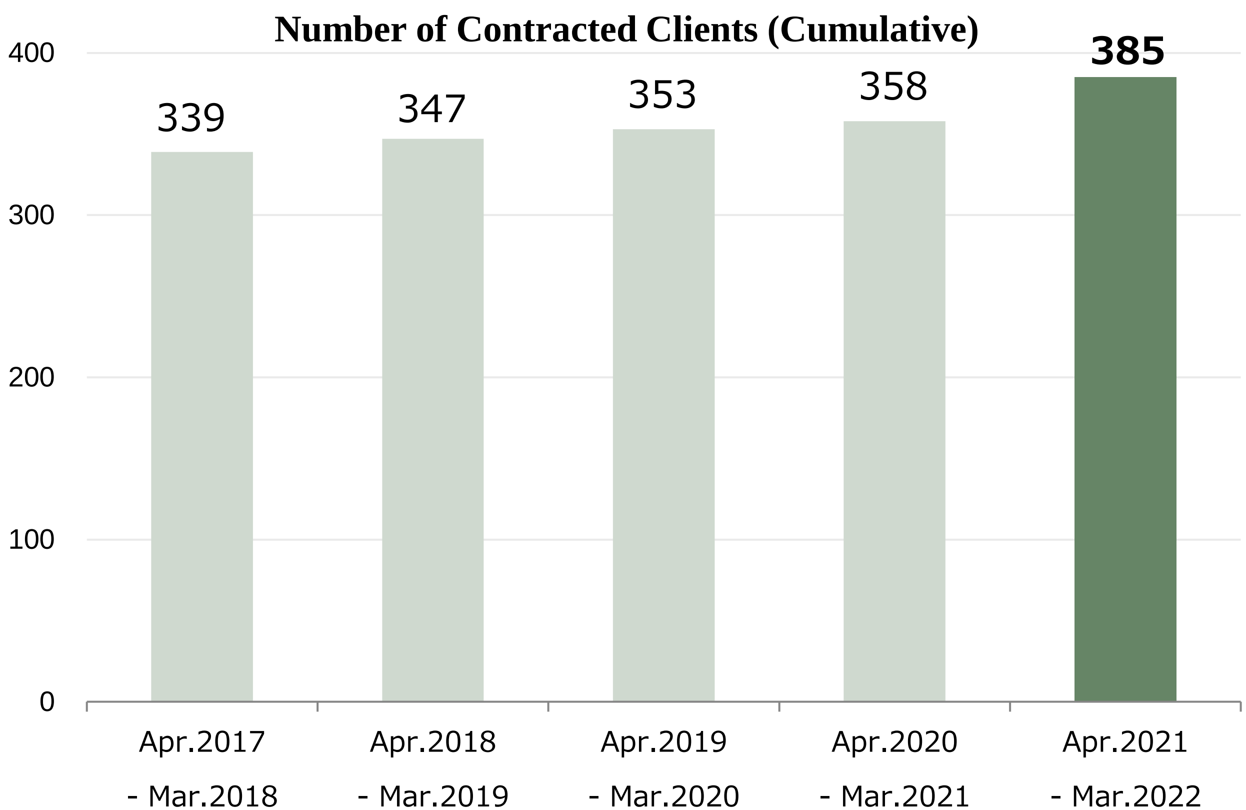
Public Management Consulting Business: Number of clients

Fiscal 2021 results: Expanded client base through support for local public entities in reviewing general management plans, including those for public facilities

Increase in requests for services, mainly to support local public entities in reviewing general management plans, including those for public facilities, as required by Ministry of Internal Affairs and Communications. Cultivated new clients, leading to cumulative total of 385 clients in fiscal 2021, up 27 from fiscal 2020. Anticipate continued growth. (Note)

In services to support preparation of financial documents, marketing push to large local governments in particular led to four new requests from prefectures, for a total of seven.

Note: In January 2021, the Ministry of Internal Affairs and Communications asked regional public entities to reviews their general management plans, including those for public facilities, based on individual facility plans, and these reviews were to be completed by the end of March 2022. On April 1, 2022, the ministry announced that any regional public entities that had not done so would have until the end of March 2024 to complete the task.



Consolidated Balance Sheets

(Thousands of yen)

Assets	Fiscal 2021	Fiscal 2022 First Two Quarters	Change
Current assets	9,167,569	9,120,665	(46,903)
Cash and time deposits	2,379,230	2,273,808	(105,422)
1 Accounts receivable, trade	753,826	—	(753,826)
Accounts receivable, trade, and contract assets	—	1,245,637	1,245,637
2 Investments in securities, trade	1,042,651	754,524	(288,126)
Loans receivable, trade	455,415	418,565	(36,850)
Real estate for sale	4,038,343	4,042,526	4,183
Merchandise	192,176	130,925	(61,251)
Other	398,443	354,698	(43,745)
Allowance for doubtful accounts	(92,518)	(100,020)	(7,501)
Noncurrent assets	7,290,019	7,052,277	(237,741)
3 Property, plant and equipment	6,299,105	6,052,591	(246,514)
Intangible fixed assets	616,310	633,747	17,436
Investments and other assets	374,602	365,938	(8,663)
Total assets	16,457,588	16,172,943	(284,644)

Liabilities	Fiscal 2021	Fiscal 2022 First Two Quarters	Change
Current liabilities	2,391,910	2,521,407	129,496
4 Accounts payable, trade	130,687	371,165	240,478
5 Short-term loans payable	125,600	27,600	(98,000)
Current portion of long-term loans payable	393,194	457,624	64,430
Income taxes payable	75,228	96,001	20,773
Lease obligations	247,203	251,224	4,021
Accrued employee bonuses	146,703	139,866	(6,836)
Other	1,273,293	1,177,924	(95,369)
Noncurrent liabilities	6,626,556	6,408,535	(218,020)
Long-term loans payable	6,041,300	5,976,052	(65,248)
6 Lease obligations	388,207	269,987	(118,220)
Deferred tax liabilities	64,885	23,651	(41,233)
Net defined benefit liability	99,040	105,721	6,681
Other	33,122	33,122	0
Total liabilities	9,018,467	8,929,943	(88,523)

Net Assets			
Shareholders' equity	6,329,582	6,144,808	(184,774)
Common stock	6,462,099	6,471,266	9,166
Additional paid-in capital	4,987,549	4,996,716	9,166
Retained earnings	(5,120,066)	(5,323,174)	(203,107)
Accumulated other comprehensive income	(918)	(1,882)	(964)
Stock acquisition rights	78,503	46,893	(31,610)
Non-controlling interests	1,031,953	1,053,181	21,228
Total net assets	7,439,120	7,243,000	(196,120)
Total liabilities and net assets	16,457,588	16,172,943	(284,644)

1 Accounts receivable, trade, and contract assets grew ¥491 million, reflecting aircraft asset management, Metsä credit payment, Moomin licensing and public accounting businesses.

2 Despite new investment into growth companies, decreased because of steps toward sale of real estate trust beneficiary rights in a subsidiary SPC and distribution and transfer related to investment in healthcare facilities and private equity investment.

3 Decreased, due to depreciation of buildings and interior and exterior fixtures.

4 Accounts payable, trade increased due to outsourcing of public accounting and aircraft asset management services.

5 Decreased, due to repayment of loans related to asset investment deal.

6 Decreased, due to repayment of lease obligations associated with special interior and exterior fixtures at Moominvalley Park.

Consolidated Statement of Income

(Thousands of yen)

		Fiscal 2021 First Two Quarters	Ratio to Revenues	Fiscal 2022 First Two Quarters	Ratio to Revenues	YoY Change Amount	YoY Change Ratio
Revenues	1	4,874,665	100.0%	4,421,191	100.0%	(453,474)	(9.3)%
Cost of revenues		2,490,402	51.1%	2,811,670	63.6%	321,267	12.9%
Gross profit		2,384,262	48.9%	1,609,521	36.4%	(774,741)	(32.5)%
Selling, general and administrative expenses	2	1,543,450	31.7%	1,649,476	37.3%	106,026	6.9%
Operating income/(loss)		840,812	17.2%	(39,955)	(0.9)%	(880,768)	–
Other income		65,780	1.3%	58,957	1.3%	(6,823)	(10.4)%
Other expenses		75,426	1.5%	70,804	1.6%	(4,622)	(6.1)%
Ordinary profit/(loss)		831,166	17.1%	(51,802)	(1.2)%	(882,969)	–
Extraordinary profit		3,123	0.1%	15,691	0.4%	12,567	402.3%
Extraordinary loss		1,122	0.0%	1,362	0.0%	240	21.4%
Income before income taxes		833,168	17.1%	(37,473)	(0.8)%	(870,642)	–
Income taxes		213,183	4.4%	42,909	1.0%	(170,274)	(79.9)%
Profit /(loss)		619,984	12.7%	(80,383)	(1.8)%	(700,367)	–
Profit /(loss) attributable to non-controlling interests	3	1,690	0.0%	122,724	2.8%	121,033	7,157.7%
Profit /(loss) attributable to owners of parent		618,293	12.7%	(203,107)	(4.6)%	(821,401)	–

1 Private equity investment arrangements and execution of investments moved steadily forward, but concentration of arrangements in second quarter of fiscal 2021 led to reactionary drop in revenues for first two quarters of fiscal 2022. Cost of revenues down for Metsä-related operations but up for aircraft asset management and asset investment , in particular, where sales expanded. (First-two-quarter revenues and cost of revenues down ¥37 million, respectively, due to application of accounting standard for revenue recognition.)

2 SG&A rose 6.9% despite lower costs at Metsä, largely because of increase in staffing matched to business expansion in other businesses as well as greater outsourcing of some business activities.

3 Quarterly loss at Moomin Monogatari and quarterly profit from Rights & Brands, SGI and Hanno Local Resource Utilization LLC were allocated to non-controlling interests. Showed increase of ¥121 million, mainly reflecting reduced loss at Moomin Monogatari and higher income at local SPC and SGI.

Consolidated Statement of Cash Flows

(Thousands of yen)

	Fiscal 2021 First Two Quarters	Fiscal 2022 First Two Quarters	Change
Cash flows from operating activities	**774,494**	**293,113**	**(481,380)**
Income/(Loss) before income taxes	833,168	(37,473)	(870,642)
Depreciation and amortization	336,385	292,514	(43,870)
Interest expenses	58,369	59,120	751
(Increase)/Decrease in accounts receivable, trade	(656,949)	(494,203)	162,745
(Increase)/Decrease in investments in securities, trade	(92,180)	293,375	385,556
(Increase)/Decrease in loans receivable, trade	43,214	36,850	(6,364)
(Increase)/Decrease in inventories	46,969	81,902	34,932
Increase/(Decrease) in accounts payable, trade	73,274	240,342	167,068
Other	132,243	(179,315)	(311,558)
Cash flows from investing activities	**(52,068)**	**(84,771)**	**(32,703)**
Purchase of property, plant and equipment	(49,302)	(73,866)	(24,564)
Other	(2,766)	(10,905)	(8,139)

	Fiscal 2021 First Two Quarters	Fiscal 2022 First Two Quarters	Change
Cash flows from financing activities	**(299,262)**	**(311,757)**	**(12,494)**
(Increase)/Decrease in short-term loans payable, net	(43,157)	(98,000)	(54,842)
Proceeds from long-term loans payable	100,000	20,550	(79,450)
Repayments of long-term loans payable	(160,734)	(21,368)	139,366
Dividends paid to non-controlling interests	(51,442)	(99,011)	(47,568)
Repayments of finance lease obligations	(110,332)	(114,198)	(3,866)
Other	(33,596)	270	33,867

Effect of exchange rate change on cash and cash equivalents	13,676	(2,006)	(15,682)
Net increase/(decrease) in cash and cash equivalents	436,839	(105,422)	(542,261)
Cash and cash equivalents at the beginning of the period	2,142,069	2,379,230	237,161
Cash and cash equivalents at the end of the period	2,578,908	2,273,808	(305,100)

Changes in Key Financial Data

		Fiscal 2017	Fiscal 2018	Fiscal 2019	Fiscal 2020	Fiscal 2021	First Two Quarters Fiscal 2022
Revenues	(millions of yen)	7,182	3,689	9,175	6,841	8,107	4,421
Gross profit	(millions of yen)	1,626	2,261	2,944	2,313	3,370	1,609
Operating income/(loss)	(millions of yen)	(1,319)	(1,072)	(1,664)	(992)	178	(39)
Ordinary income (loss)	(millions of yen)	(1,341)	(1,227)	(1,850)	(1,135)	115	(51)
Profit /(loss) attributable to owners of parent	(millions of yen)	(1,358)	(820)	(1,586)	(1,186)	130	(203)
Net assets	(millions of yen)	5,326	8,551	8,873	7,304	7,439	7,243
Total assets	(millions of yen)	12,932	14,016	19,025	16,583	16,457	16,172
Net assets per share	(yen)	29.64	39.31	37.03	31.12	31.47	30.52
Net income (loss) per share	(yen)	(8.39)	(4.79)	(8.08)	(5.90)	0.65	(1.01)
Diluted net income (loss) per share	(yen)	–	–	–	–	0.65	–
Equity to total asset ratio	(%)	37.1	52.2	39.1	37.7	38.5	38.0
Equity to net income ratio	(%)	(24.6)	(13.5)	(21.5)	(17.3)	2.1	(3.3)
Price earning ratio (PER)	(times)	–	–	–	–	86.1	–
Cash flow from operating activities	(millions of yen)	(1,153)	(2,978)	(2,604)	680	747	293
Cash flow from investing activities	(millions of yen)	(1,026)	(2,008)	(4,543)	(282)	(173)	(84)
Cash flow from financing activities	(millions of yen)	2,937	5,771	5,710	(767)	(360)	(311)
Cash and cash equivalents at the end of the fiscal year	(millions of yen)	2,969	3,847	2,513	2,142	2,379	2,273
Number of employees(consolidated) (part-time employees)	(employees)	143(27)	156(42)	167(262)	156(224)	149(209)	166(138)
Number of employees(non-consolidated)(part-time employees)	(employees)	40(6)	38(5)	39(5)	28(6)	28(4)	29(4)

Corporate Data: FinTech Global Incorporated

Head office	Meguro Central Square 15th Floor, 3-1-1, Kamiosaki, Shinagawa-ku, Tokyo 141-0021
Establishment	December 7, 1994
Representative	Nobumitsu Tamai, President and Chief Executive Officer
Data of listing	June 8, 2005
Securities Code	8789 (TSE Standard Market)
Fiscal year-end	September 30
Main business	I. Investment banking business II. Public management consulting business III. Entertainment service business
Number of issued shares	201,295,200 shares (As of March 31, 2022)
Minimum trading unit	100
Capital stock	¥6,471 million (As of March 31, 2022)
Net assets (consolidated)	¥7,243 million (As of March 31, 2022)
Major shareholders (As of March 31, 2022)	Nobumitsu Tamai 10,095,500 shares (5.02%) CAT-MY Co., Ltd 10,000,000 shares (4.97%)
Number of employees	Consolidated: 166 (As of March 31, 2022, excludes temporary staff)

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Certain statements made in these materials, including some management targets, may contain forward-looking statements which reflect management's views and assumptions. Management targets represent goals that management will strive to achieve through the successful implementation of business strategies for the FGI Group. The Group may not be successful in implementing its business strategies, and management may fail to achieve its targets. Management targets and other forward-looking statements involve current assumptions of future events as well as risks and uncertainties that could significantly affect expected results, including adverse economic conditions in Japan, the United States or other countries; declining real estate and/or stock prices; additional corporate bankruptcies or additional problems in business sectors to which Group companies lend; difficulties or delays in integrating businesses and achieving desired cost savings; increased competitive pressures; changes in laws and regulations applicable to the Group's businesses; and adverse changes in Japanese economic policies.

To the extent materials containing forward-looking statements remain in available documents, we have no obligation nor the intent to update such forward-looking statements.