

# Results for First Three Quarters of Fiscal 2025, ending September 30, 2025

**August 2025**

**FinTech Global Incorporated**  
**TSE Standard Market Stock Code: 8789**

<https://www.fgi.co.jp/en/>

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# Summary

- **Consolidated results for first three quarters of fiscal 2025**

**Business results fueled by private equity investment to facilitate business succession projects**

**Posted higher revenues and operating income but extraordinary loss ultimately led to lower final profit**

- ✓ Three-quarter revenues from business succession deals soared 41.9% over corresponding period a year ago, to ¥4.3 billion, fueled mainly by recovery of investments into large deals arranged in first quarter.  
Third quarter saw more large deals put together.
- ✓ Favorable arrangement activity to facilitate truck operating leases.
- ✓ Steady sales of small-lot real estate products, thanks to use of sales network of TOYO SECURITIES CO., LTD., with which FGI enjoys a business alliance.
- ✓ Aviation business saw lower revenues and lower income. Aviation asset operating leases running smoothly.
- ✓ Metsä guest count sluggish in April-to-June quarter but on three-quarter basis, grew 6.3% compared with corresponding period a year ago.  
Entertainment service business achieved 15.6% improvement in revenues, and turned a profit.
- ✓ After considering the collectability of loans related to new projects intended as a way to cultivate new revenue sources, management decided Company should book allowance for doubtful accounts amounting to ¥505 million under extraordinary loss.

- **Consolidated performance forecast for fiscal 2025**

**Upwardly revised forecast, anticipating 13.8% increase in revenues, 3.2% improvement in operating income and 3.3% rise in ordinary profit.**

**Outlook for final profit unchanged, despite possibility of deferred tax assets above initial estimate, because extraordinary loss described above could impact bottom line.**

No change to year-end dividend forecast, still set at ¥3 per share, up ¥1.5 year on year.

# Consolidated Performance

	(Millions of yen)			
	Fiscal 2024 First Three Quarters	Fiscal 2025 First Three Quarters	YOY Change (Amount)	YOY Change (Percentage)
Revenues	9,578	10,358	+779	+8.1%
Gross profit	5,589	6,782	+1,192	+21.3%
Operating income	2,206	2,862	+656	+29.8%
Ordinary profit	2,108	2,788	+679	+32.2%
Profit attributable to owners of the parent	* 1,644	1,597	(46)	(2.9%)
EBITDA	2,556	3,222	+665	+26.0%
EPS (yen)	* 8.22	8.19	(0.03)	—
ROE (annualized)	* 24.5%	21.4%	(3.1 pt)	—

EBITDA: Operating income + Depreciation costs and amortization of goodwill included in cost of revenue and selling, general and administrative expenses

ROE (annualized): Calculated by multiplying quarterly profit attributable to owners of the parent by four thirds

\*Adjusted value (yen, percent), based on provisional accounting treatment finalized at end of fiscal 2024 related to a business combination

## Revenues

Reflects progress on recovery of private equity investments to facilitate business succession projects, steady arrangement and fund management activity associated with truck operating leases, and higher revenues from entertainment service business. Revenue decreases for aviation business and management of assets for investment.

## Gross profit

Increased, thanks to healthy revenue contribution to investment banking business results from private equity investment activity, which is characterized by high profit margin.

## Operating income Ordinary profit

Increased, despite 15.8% rise in selling, general and administrative expenses, thanks to higher gross profit.

## Profit attributable to owners of the parent

Quarterly profit attributable to owners of the parent slipped, due to booking of ¥505 million extraordinary loss and also due to reactionary effect caused by booking of ¥241 million gain on bargain purchase under extraordinary income in corresponding period a year ago.

# Revisions to Consolidated Performance Forecast (Disclosed on August 8, 2025)

(Millions of yen)

	Fiscal 2025 Initial Forecast	Fiscal 2025 Revised Forecast	Difference (¥)	Difference (%)	Fiscal 2025 First Three Quarters Actual	First Three Quarters Progress toward Revised Forecast	Fiscal 2024 Actual
Revenues	12,300	14,000	+1,700	+13.8%	10,358	74.0%	13,807
Operating income	3,100	3,200	+100	+3.2%	2,862	89.5%	2,569
Ordinary profit	3,000	3,100	+100	+3.3%	2,788	89.9%	2,461
Profit attributable to owners of the parent	2,000	2,000	—	—	1,597	79.9%	1,675

## Revenues

### Upwardly revised, owing to favorable results in each business segment

Private equity investment to facilitate business succession projects — Favorable progress, including formation of large-scale deals and steps toward investment recovery

Truck operating lease arrangements — Fund formation expanding at pace exceeding expectations

Aircraft operating lease activities — Anticipate deal formation and aircraft sales topping initial estimates.

## Operating income Ordinary profit

### Both income categories upwardly revised but anticipated changes are small, reflecting pressure of higher selling, general and administrative expenses

Selling, general and administrative expenses could expand as increased hiring and salary boost for full-time employees push up personnel costs, while other outflow, namely, advertising expenses and commissions paid, exceeds initial estimates.

## Profit attributable to owners of the parent

### Outlook unchanged

Forecast remains unchanged because, even though ordinary profit expected to increase and, based on such factors as future business performance trends, Company is likely to book deferred tax assets above level initially estimated, extraordinary loss of ¥505 million could impact bottom line at year-end.

Performance forecasts and other forward-looking statements are based on certain reasonable assumptions and information currently available to management of the Company. A number of factors could cause actual results to differ greatly from stated expectations.

# Quarterly Changes in Consolidated Performance

(Millions of yen)

	Fiscal 2024						Fiscal 2025				YOY Q3	YOY Q3 YTD
	Q1	Q2	Q3	First Three Quarters	Q4	Full year	Q1	Q2	Q3	First Three Quarters	¥ change % change	¥ change % change
Revenues	3,434	3,120	3,023	9,578	4,228	13,807	3,876	2,920	3,561	10,358	538 17.8%	779 8.1%
Gross profit	2,102	1,765	1,721	5,589	1,765	7,355	2,436	1,857	2,487	6,782	766 44.6%	1,192 21.3%
Operating income	976	670	559	2,206	363	2,569	1,211	548	1,102	2,862	543 97.1%	656 29.8%
Ordinary profit	953	634	520	2,108	352	2,461	1,153	558	1,076	2,788	555 106.8%	679 32.2%
Profit attributable to owners of the parent	589	703 *2	352 *2	1,644 *2	31	1,675	851	439	306	1,597	(45) ( 12.9%)	(46) ( 2.9%)
EBITDA	1,095	793	1,888	2,556	481	3,038	1,325	671	1,225	3,222	557 83.5%	665 26.0%

Note: \*1 EBITDA is calculated by returning depreciation costs and amortization of goodwill included in cost of revenue and selling, general and administrative expenses back to operating income.

\*2 Adjusted amount, based on provisional accounting treatment finalized at end of fiscal 2024 for a business combination

# Business Summary by Segment (1)

**Investment banking business:** Revenues increased, mainly due to successful private equity investment to facilitate business succession projects and truck operating lease arrangements. Revenues grew 6.6%, gross profit climbed 18.3%, and segment income jumped 21.4%.

**Public management consulting business:** Wider demand from public entities for help in preparing administrative plans led to 6.5% increase in revenue over corresponding three-quarter total a year ago, but personnel costs grew paralleling efforts to reinforce staffing, causing segment loss to worsen by ¥44 million year-on-year.

**Entertainment service business:** Guest count grew 6.3%, reflecting new pricing structure, and sales from tickets, merchandise and food and beverages increased. Marked progress on strategies to reduce cost of revenues as well as fixed costs, and achieved 15.6% revenue growth. Segment moved out of red with ¥257 million year-on-year improvement, to ¥58 million.

(Millions of yen)

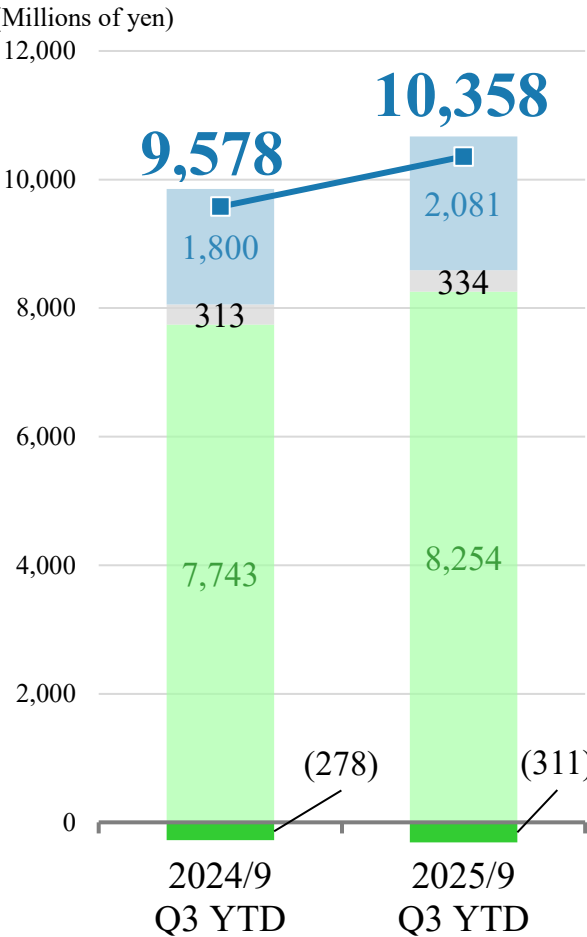
Reporting Segments		Fiscal 2024						Fiscal 2025				YOY Q3	YOY Q3 YTD
		Q1	Q2	Q3	First Three Quarters	Q4	Full year	Q1	Q2	Q3	First Three Quarters	¥ change	¥ change
Investment Banking Business	Revenues	2,673	2,642	2,426	7,743	3,601	11,344	2,994	2,317	2,942	✓ 8,254	516	✓ 511
	Gross Profit	1,857	1,703	1,551	5,111	1,584	6,696	2,076	1,705	2,265	✓ 6,047	714	✓ 935
	Segment Income	1,191	1,063	823	3,077	852	3,930	1,399	859	1,477	✓ 3,735	654	✓ 657
Public Management Consulting Business	Revenue	119	119	74	313	138	452	125	123	84	✓ 334	10	✓ 20
	Gross Profit	73	75	52	200	97	298	74	71	60	207	8	6
	Segment income/(loss)	5	6	(28)	(16)	(2)	(18)	(8)	(9)	(41)	✓ (60)	(13)	✓ (44)
Entertainment Service Business	Revenues	713	494	591	1,800	659	2,459	863	604	613	✓ 2,081	21	✓ 280
	Gross Profit	210	52	152	415	203	618	338	140	179	✓ 658	26	✓ 242
	Segment Income/(loss)	1	(143)	(56)	(198)	(45)	(244)	159	(61)	(39)	✓ 58	17	✓ 257
Adjustment (Elimination of transactions among segments and corporate expenses)	Revenue	(71)	(136)	(69)	(278)	(169)	(448)	(106)	(125)	(79)	(311)	(9)	(32)
	Gross Profit	(37)	(65)	(35)	(138)	(118)	(257)	(52)	(59)	(18)	(130)	17	7
	Segment Income/(loss)	(222)	(255)	(178)	(657)	(440)	(1,097)	(339)	(238)	(293)	(871)	(114)	(214)
Amount Booked on Consolidated Statement of Income	Revenues	3,434	3,120	3,023	9,578	4,228	13,807	3,876	2,920	3,561	10,358	538	779
	Gross Profit	2,102	1,765	1,721	5,589	1,765	7,355	2,436	1,857	2,487	6,782	766	1,192
	Operating Income/(loss)	976	670	559	2,206	363	2,569	1,211	548	1,102	2,862	543	656

• Revenues for each segment includes intersegment revenue and transfers.

• The ¥(871) million segment loss for the first three quarters of fiscal 2025, under Adjustment, includes intersegment elimination (¥162 million in the first three quarters of fiscal 2025) as well as corporate expenses (¥(1,034) million in the same period) that are not allocated to any reporting segment. Corporate expenses are general and administrative expenses not associated with any reporting segment, mainly because it is difficult to justifiably allocate such expenses to any particular reporting segment.

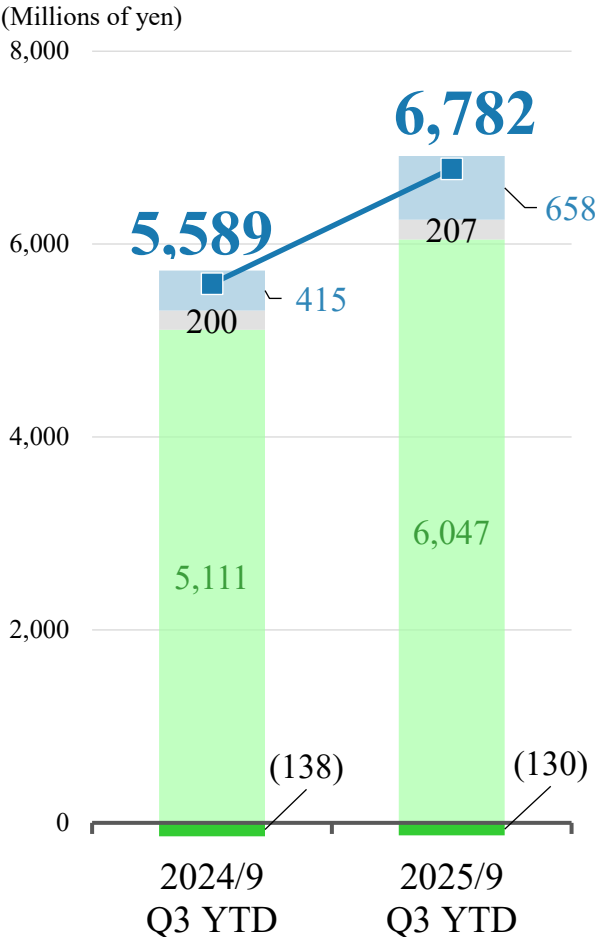
# Business Summary by Segment (2)

## Revenues



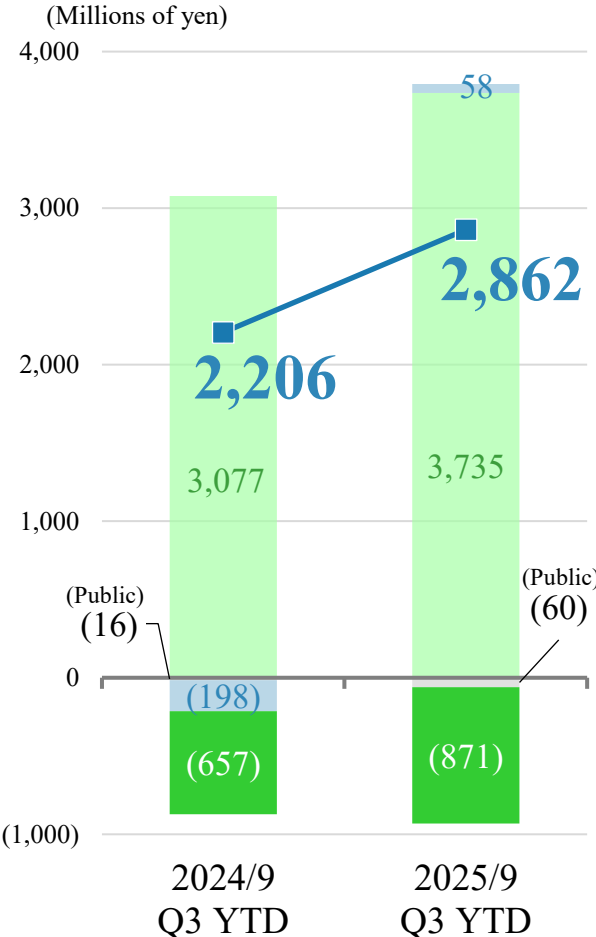
Up ¥779 million, or 8.1%

## Gross Profit



Up ¥1,192 million, or 21.3%

## Operating Income



Up ¥656 million, or 29.8%

Note: Segment breakdown uses non-eliminated values.

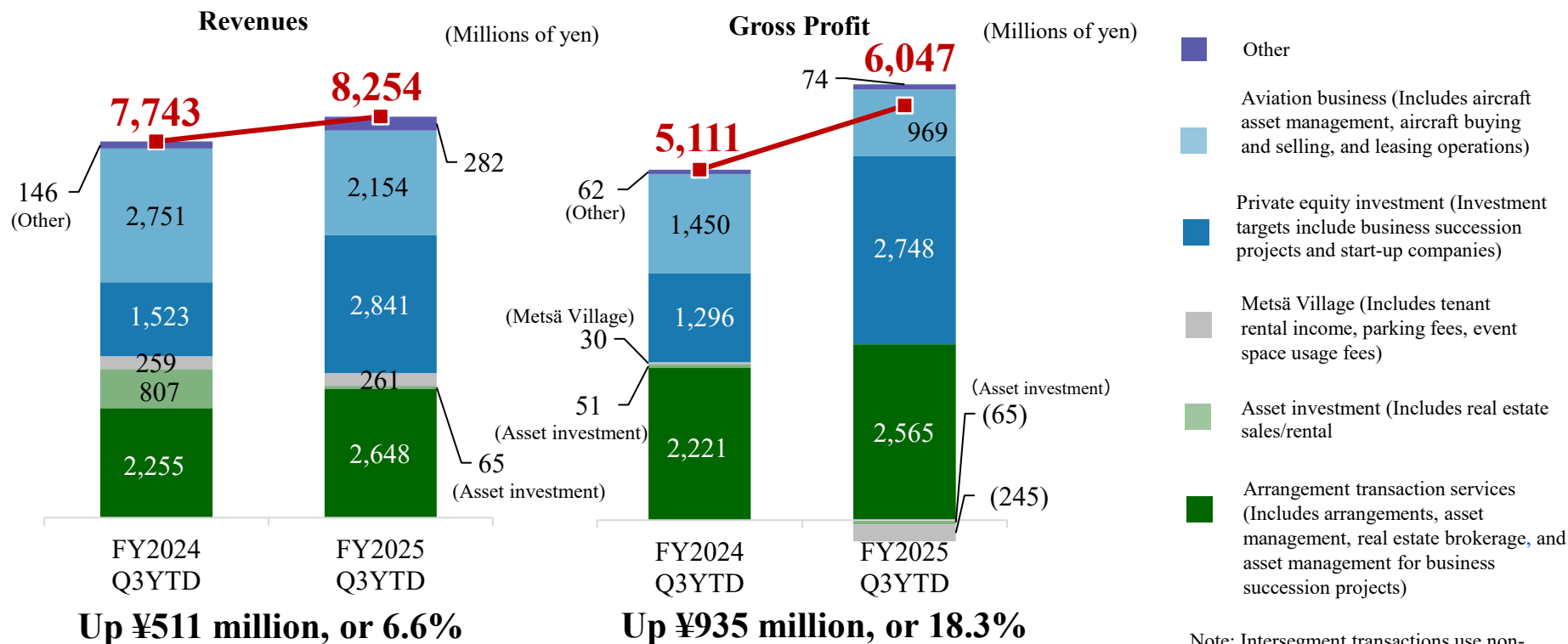




# Investment Banking Business—Revenues and gross profit by service

Smooth progress on exits from private equity investment undertaken to facilitate business succession projects. Truck operating lease arrangements also expanded. Gross profit climbed 18.3%.

- Private equity investment:** Smooth progress on exits from private equity funds, underpinning higher revenues and higher income.
- Arrangement transaction services:** Revenues from arrangement transaction services related to business succession deals remained favorable. Revenues from arrangement and fund management services to facilitate trucking operating leases more than doubled over corresponding three quarters of fiscal 2024, leading to higher revenues and income.
- Asset investment:** Release of small-lot real estate products (second project) completed in 2024. Formed new small-lot real estate products (third project) and began sales in June 2025. Sales are booming, thanks to connection under business partnership with TOYO SECURITIES.
- Metsä Village:** Favorable shift in parking fee revenue and rental income from facility tenants. Segment also booked ¥200 million in removal losses on existing facilities, paralleling opening of Hyper Museum Hanno in first quarter.
- Aviation business:** Decrease in revenues from technical services associated with aircraft inspections, which typically occur when leased assets are returned, as shortage of aircraft prompting airlines to extend leasing contracts and thereby obviated need for end-of-lease inspections. In aircraft leasing business, recorded three new aircraft sale-and-leaseback transactions. Planning for two additional purchases of aircraft assets and two sale-and-leaseback transactions in fourth quarter, sustaining positive status.

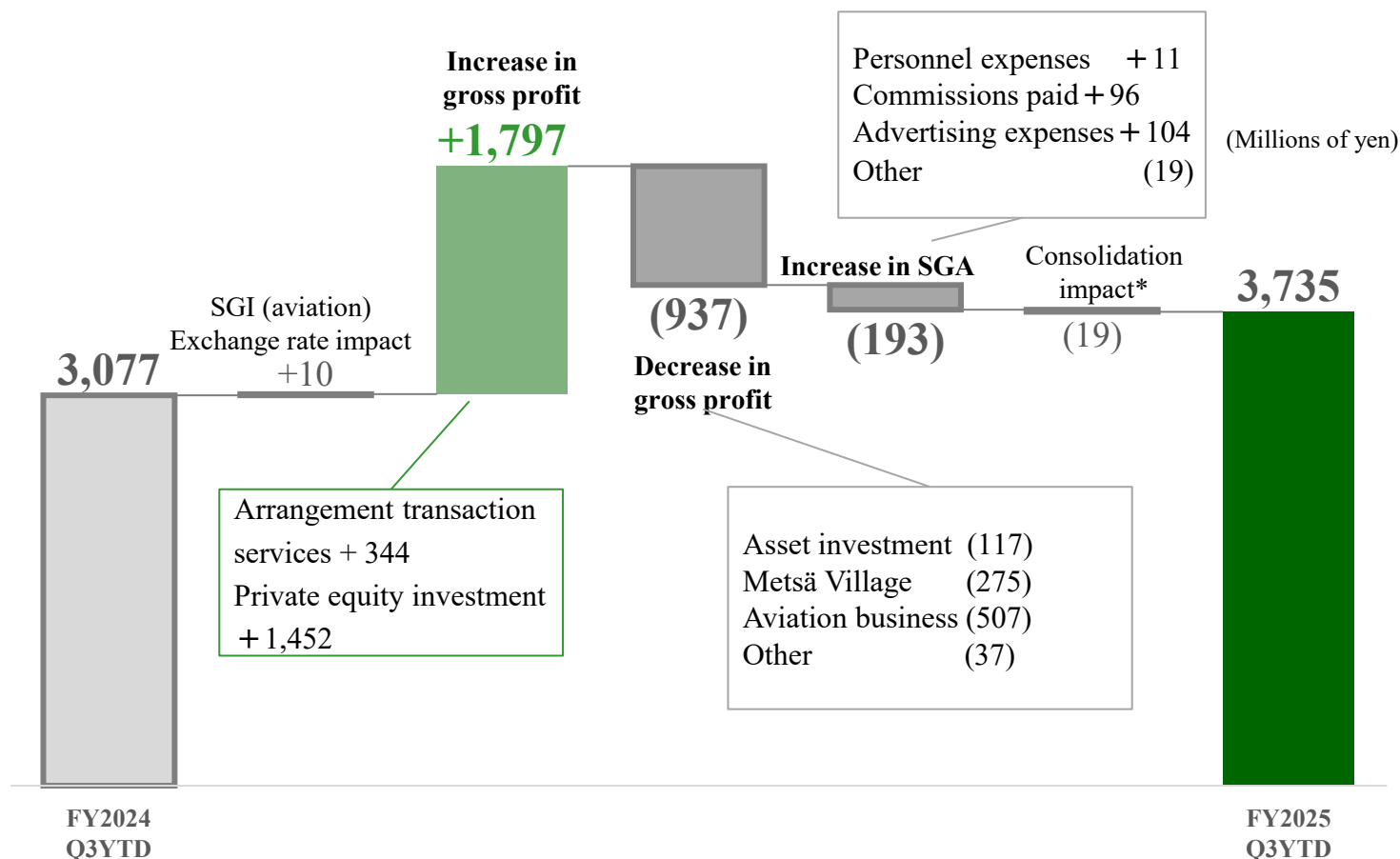


Note: Intersegment transactions use non-eliminated values.

# Investment Banking Business—Segment income

**Increase in gross profit absorbed increase in selling, general and administrative expenses, leading to 21.4% improvement in segment income**

- Significant increase in gross profit, fueled by recovery of private equity investments and arrangements for truck operating leases.
- SGA amount reflects robust investment of capital to expand business. Notable increase in advertising and promotional costs and commissions paid, reflecting Metsä crowd-drawing campaigns and expenses associated with opening of Hyper Museum Hanno.



\*Impact of significant changes in scope of consolidation

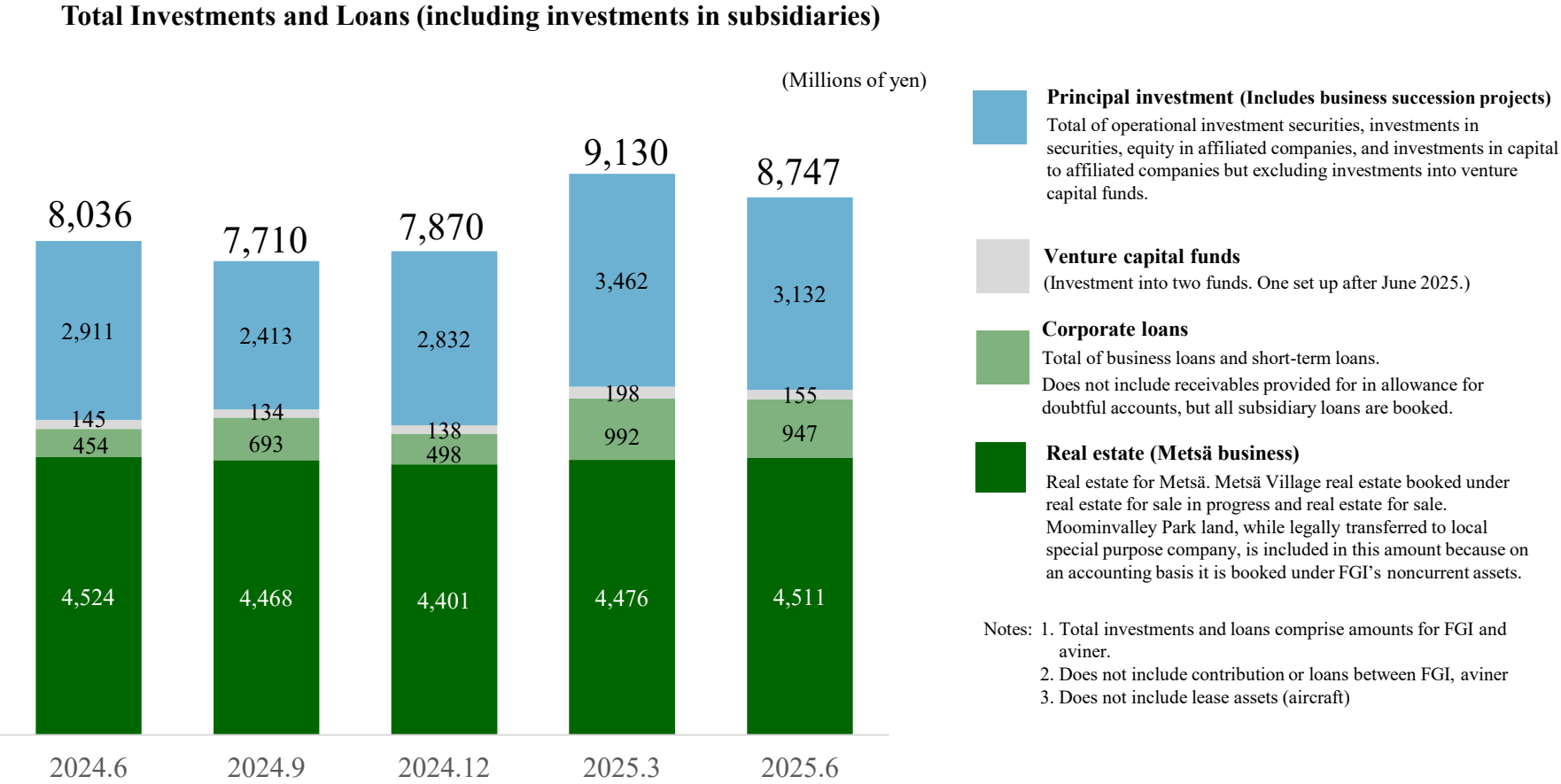
# Trends in Balance of Investments and Loans

Amount of principal investment decreased due to receipt of distributions from investments to facilitate business succession projects. Amount of corporate loans decreased due to booking of allowance for doubtful accounts\*. Investment and loan balance down 4.2% from level at end of second quarter.

(Factors of change in third quarter of fiscal 2025)

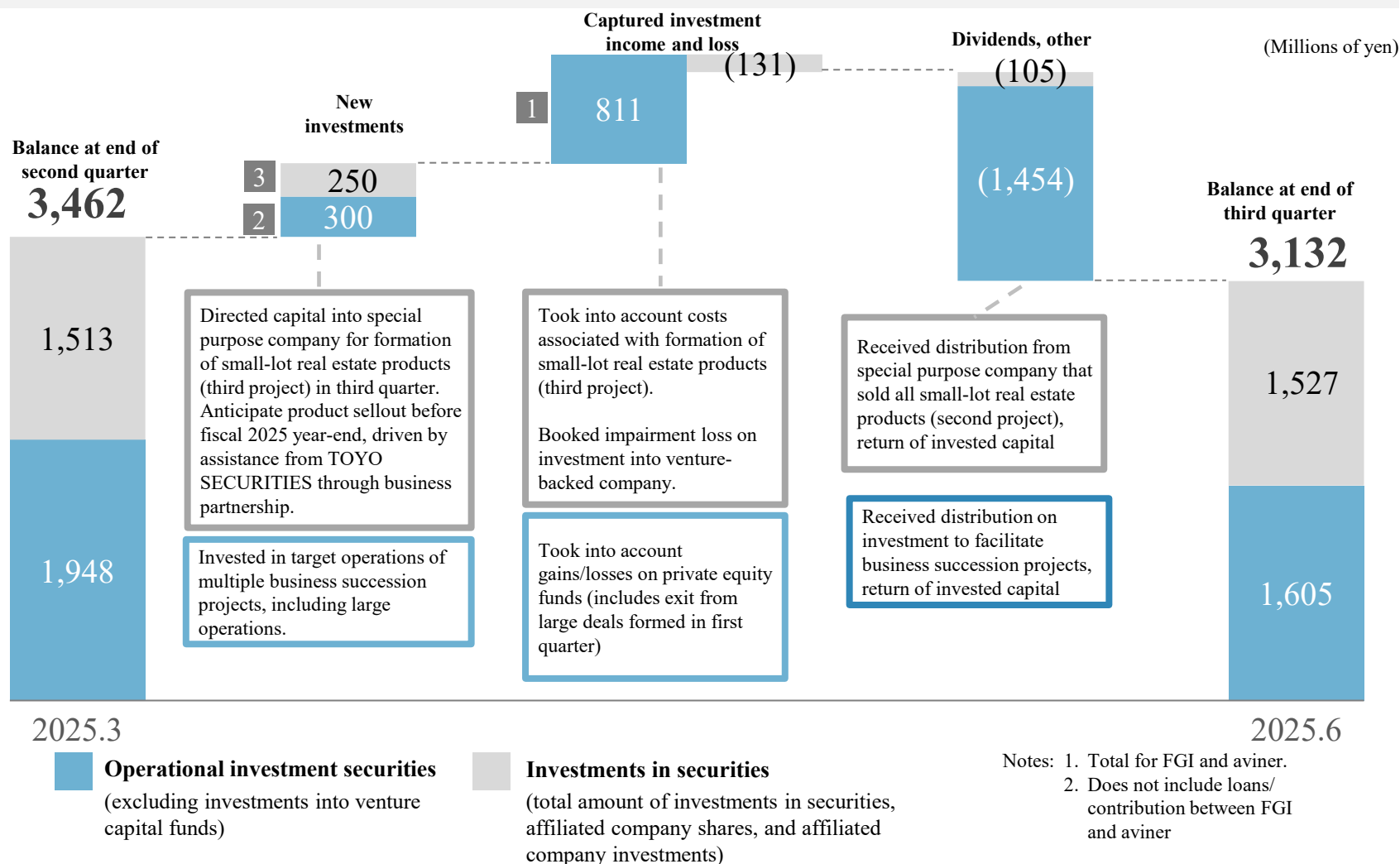
- Principal investment: See next page.
- Corporate loans: Short-term loans made in second and third quarters of fiscal 2025 to support new projects, but overall amount decreased because FGI booked ¥505 million allowance for doubtful accounts.

\* Short-term loans receivable fully covered by reserves are not included in the investment and loan balance. Loans to subsidiaries that are fully covered by reserves are included.



## Trends in Balance of Investments and Loans (Breakdown of Changes in Principal Investment)

- 1 Investments made in first quarter to facilitate business succession projects generating significant returns.
- 2 New investments made into large projects in third quarter that should deliver profit next fiscal year
- 3 Investments associated with formation of small-lot real estate products in third quarter and planned for exit before fiscal 2025 year-end



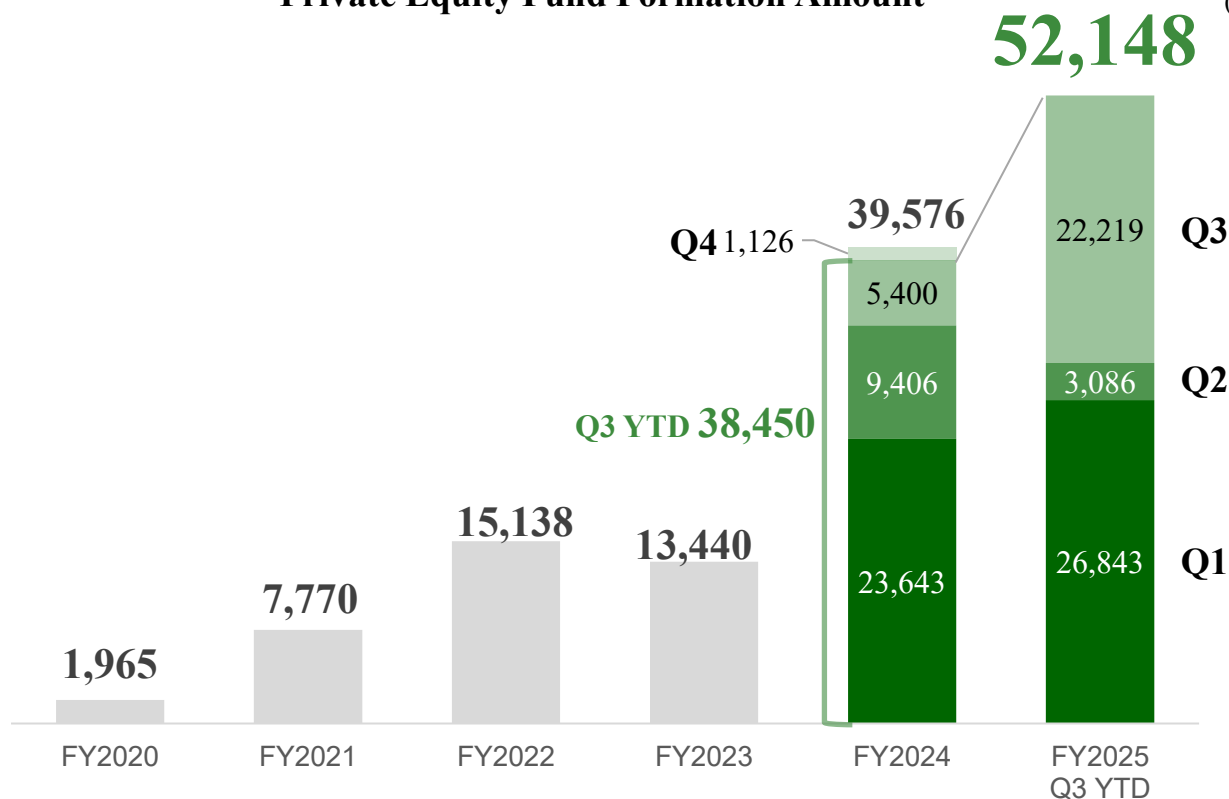
# Financing for Private Equity Funds to Facilitate Business Succession Projects

Aggregate private equity fund formation amount (≡ investment amount) in first three quarters of fiscal 2025 jumped 35.6% year on year, to ¥52,148 million, or 132% of fiscal 2024 full-year result.

- Q1 Arranged large deals. These investments were exited in third quarter.
- Q2 Arranged multiple small and medium-sized deals. First negotiating rights obtained for new large-acquisition deals.
- Q3 Arranged large-scale project for which first negotiating rights were obtained in second quarter.

## Private Equity Fund Formation Amount

(Millions of yen)



## Income from business succession projects

**FGI anticipates revenues of ¥5.0 billion in fiscal 2025 from recovery of investments to facilitate business succession projects as well as income on arrangement transaction services associated with such projects. Increase of ¥700 million from earlier forecast announced on May 9, 2025.**

Captured investment income from exits on investments made by FGI Group companies into multiple private equity funds and also booked income on arrangement transaction services, leading to revenues of ¥1.7 in third quarter. Expect to book ¥700 million in revenues in fourth quarter, with positive impact of nearly same aggregate amount on operating income

(Unit: Hundred million yen)

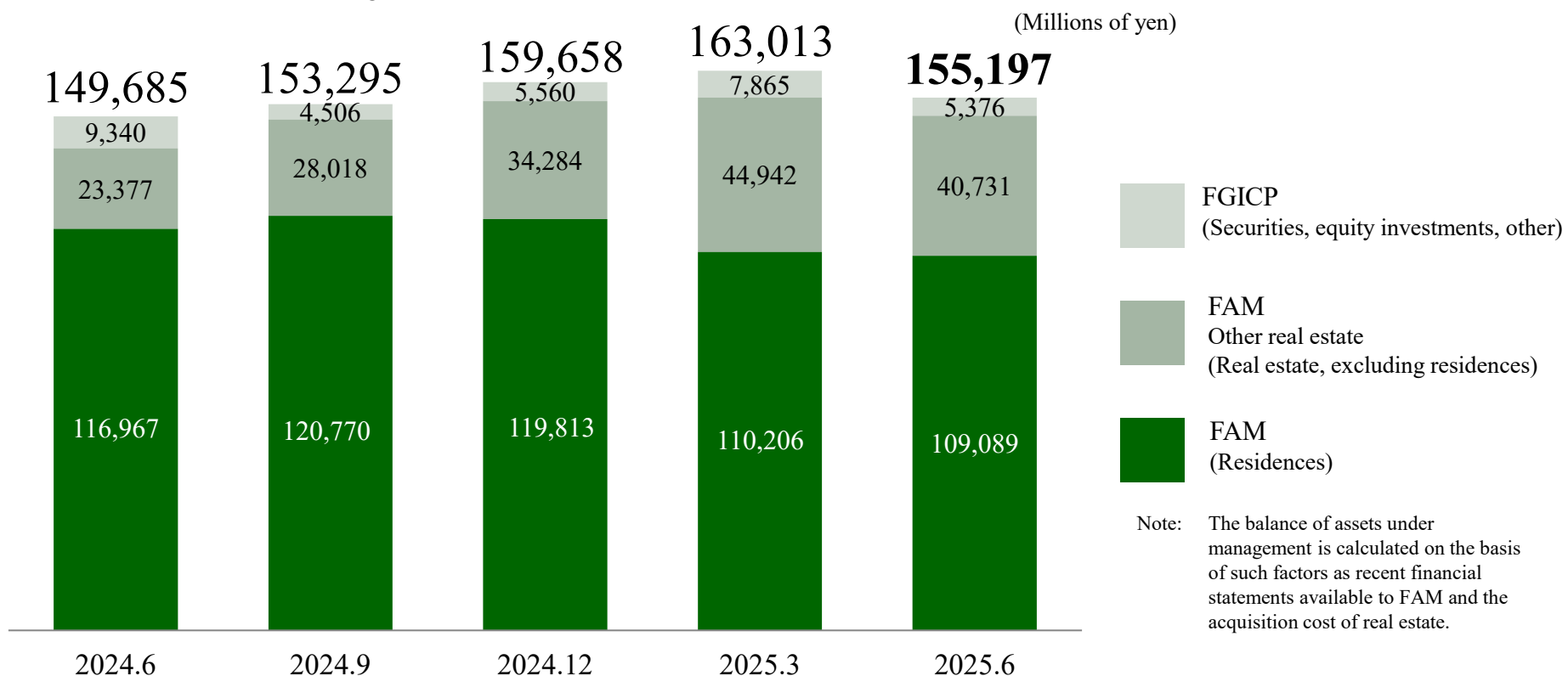
	Revenues			
	Fiscal 2024 Actual	Actual or forecast (Announced Feb. 12, 2025)	Actual or forecast (Announced May 9, 2025)	Actual or forecast (Announced August 8, 2025)
Q1 (Actual)	11	16	16	16
Q2 (Actual)	9	—	9	9
Q3 (Actual)	9	—	—	17
Q4 (Actual)	9	—	—	—
Q2–Q4 (Forecast)	—	19	—	—
Q3–Q4 (Forecast)	—	—	17	—
Q4 (Forecast)	—	—	—	7
<b>Fiscal 2025 Full Year (Actual or forecast)</b>	<b>40</b>	<b>36</b>	<b>43</b>	<b>50</b>

# Changes in Assets under Management

**Balance of assets under management slipped 4.8%, from level at end of second quarter, on March 31, 2025, to ¥155.1 billion.**

- Residences**      Decreased despite increase accompanying formation of small-lot real estate products, owing to exits on investment into other residences.
- Other real estate**      Decreased due to progress on sale of real estate assets under management as well as termination of asset management agreement following change in owner

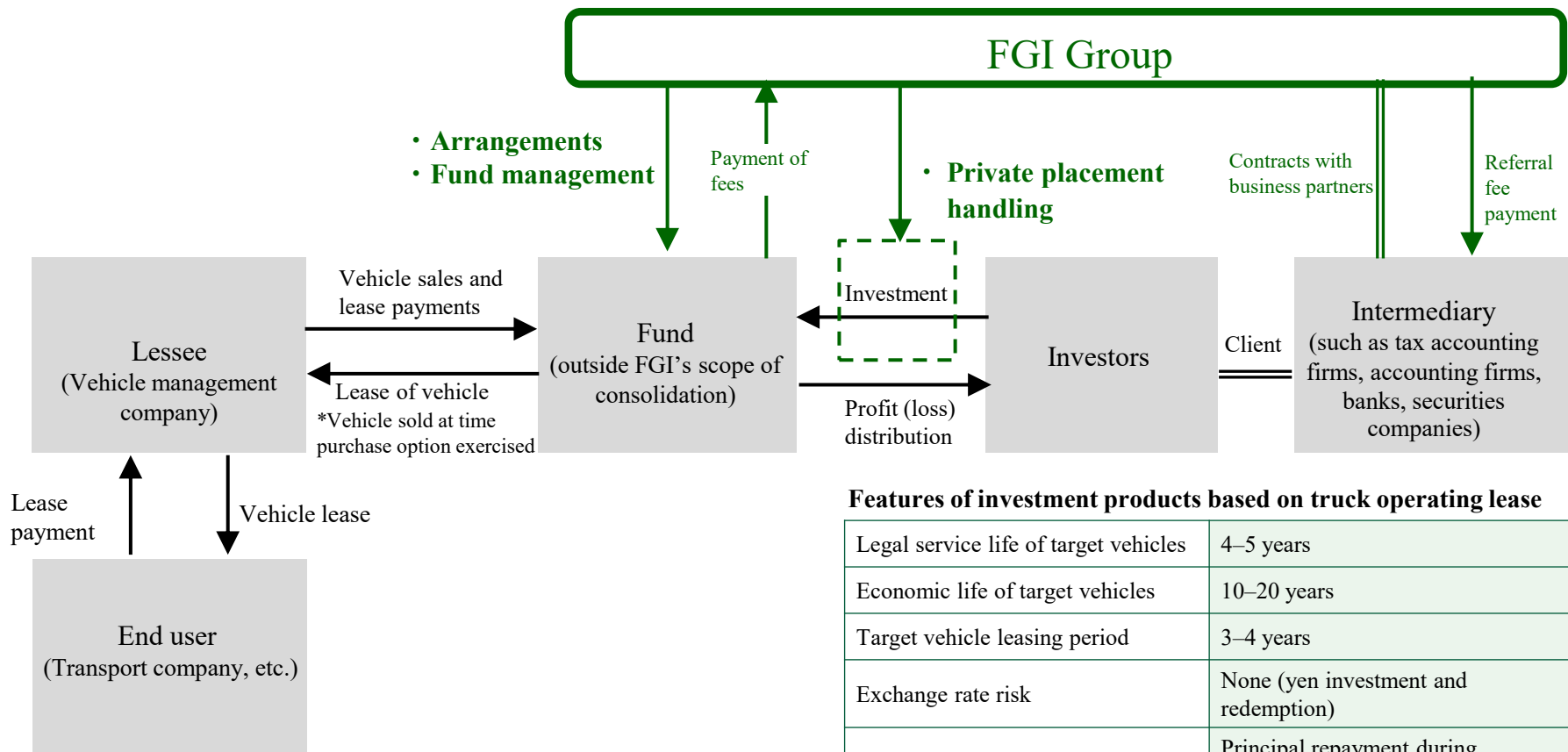
\*The above balance is an aggregate amount comprising assets under investment management and investment advisory contracts with FAM and investment management contracts with FGICP.



# Truck Operating Lease Business Model

## Focus on commission income through arrangement and management of funds that invest in large, commercial-use vehicles

- Solicit potential investors, such as business entities, introduced through intermediary connection
- Purchase vehicles owned by vehicle management company through funds arranged and managed by certain FGI Group companies, and then lease back to vehicle operators.
- Investment products based on truck operating leases are more competitive than other typical operating lease products, due to shorter investment period, absence of exchange rate risk, and higher capital efficiency.



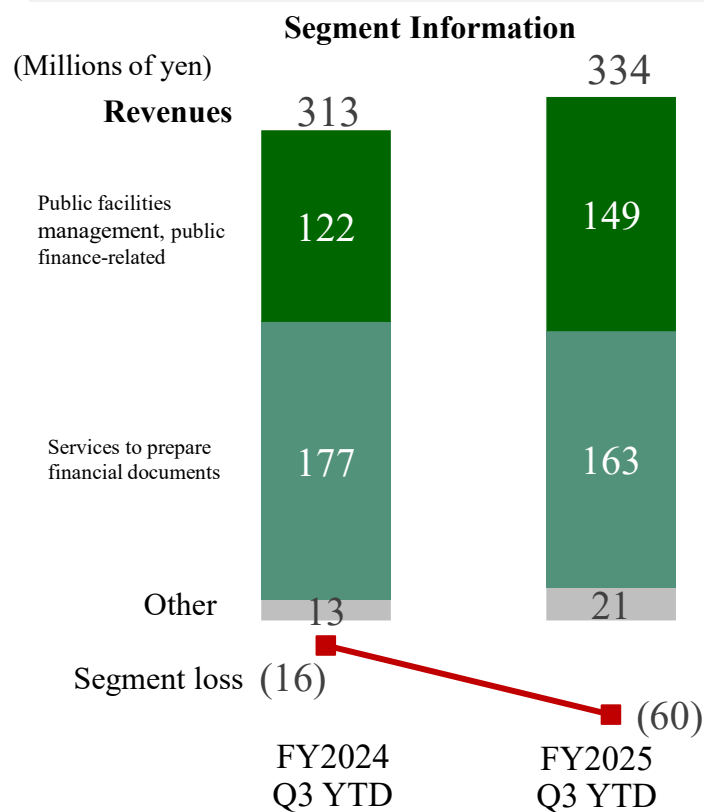
## Features of investment products based on truck operating lease

Legal service life of target vehicles	4–5 years
Economic life of target vehicles	10–20 years
Target vehicle leasing period	3–4 years
Exchange rate risk	None (yen investment and redemption)
Capital efficiency	Principal repayment during investment period



**Achieved 6.5% revenue improvement, thanks to increase in demand for services to support preparation of administrative plans. Reinforced staffing levels and took robust approach to expand sales.**

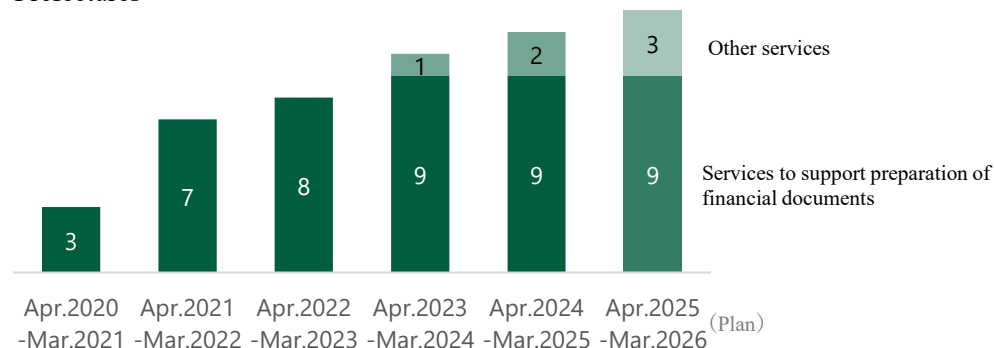
- Heightened need for services that support local government efforts in such areas as childcare and measures to promote better health fueled increase in number of requests to facilitate formation of administrative plans and underpinned higher revenues. These services are viewed as building blocks of business growth, and to meet demand, PMC took a proactive investment approach to hire more consultants, which pushed up selling, general and administrative expenses, particularly personnel costs.
- Cultivated relationships with local government offices and promoted initiatives to offer multiple services to each municipality.



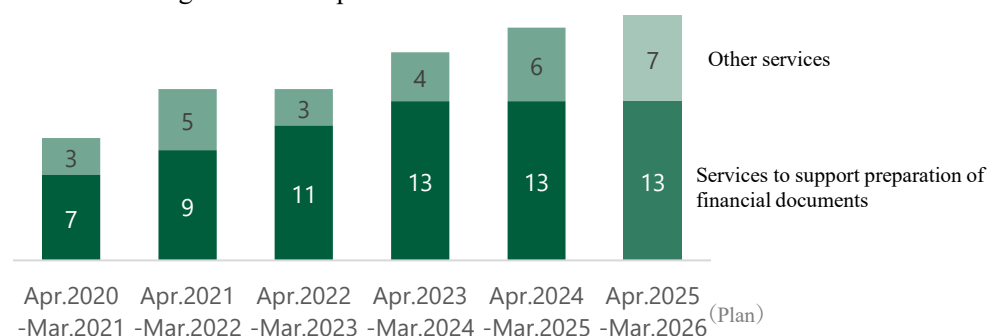
(Note) Revenues include inter-segment revenues and transfers.

## Number of large local governments receiving contract services

### Prefectures



### Ordinance-designated cities/special wards



Visitor traffic to Metsä Village and Moominvalley Park was sluggish during April-to-June quarter but on three-quarter basis, guest count grew 6.3% over corresponding period a year ago, to 521,000 people. Entertainment service business achieved 15.6% improvement in revenues, and turned a profit.

- Number of guests coming to Moominvalley Park as family unit increased, a positive consequence of revised admission prices, effective November 1, 2024. Price of child’s one-day pass purchased in advance dropped to ¥1,000 from ¥2,000, and junior and senior high school students put into child admission category.
- In addition to above changes to admission prices, Moominvalley Park offered special discounts to guests of certain age groups and from certain geographical areas, enriched content, and promoted various events. Success of measures reflected in rising guest count.

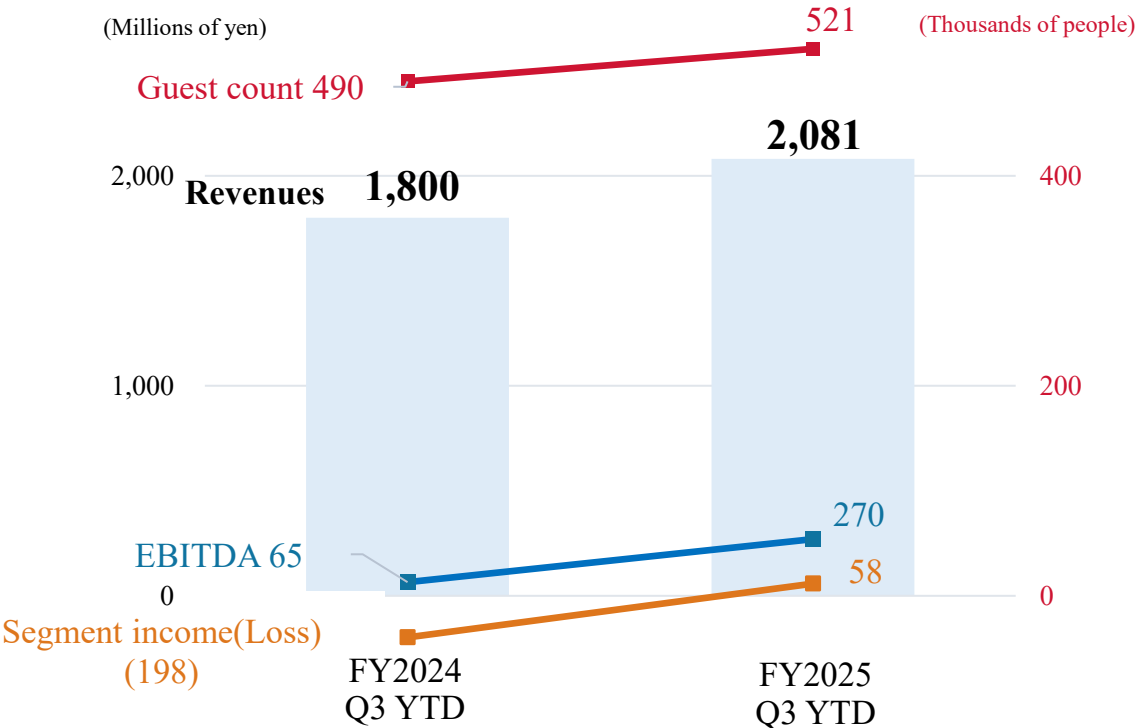
Guest count grew 11.1% over first two quarters of fiscal 2025, compared with corresponding period in fiscal 2024, while third quarter saw 4.3% decrease year on year, as many weekends and holidays during the April-to-June period happened to be rainy days.

Year on year, however, the guest count improved 6.3%, to 521,000 people.

- Segment revenues were up 15.6% over the corresponding three-quarter level recorded a year ago, but looking at third quarter only, revenue growth was limited to a 3.7% increase.
- Major crowd-attracting events initiated in third quarter:  
Moominvalley and Umbrella Sky (April 12–September 23) and Moominvalley Lakeside Fireworks Festival, with night pass access (April 25–May 6)

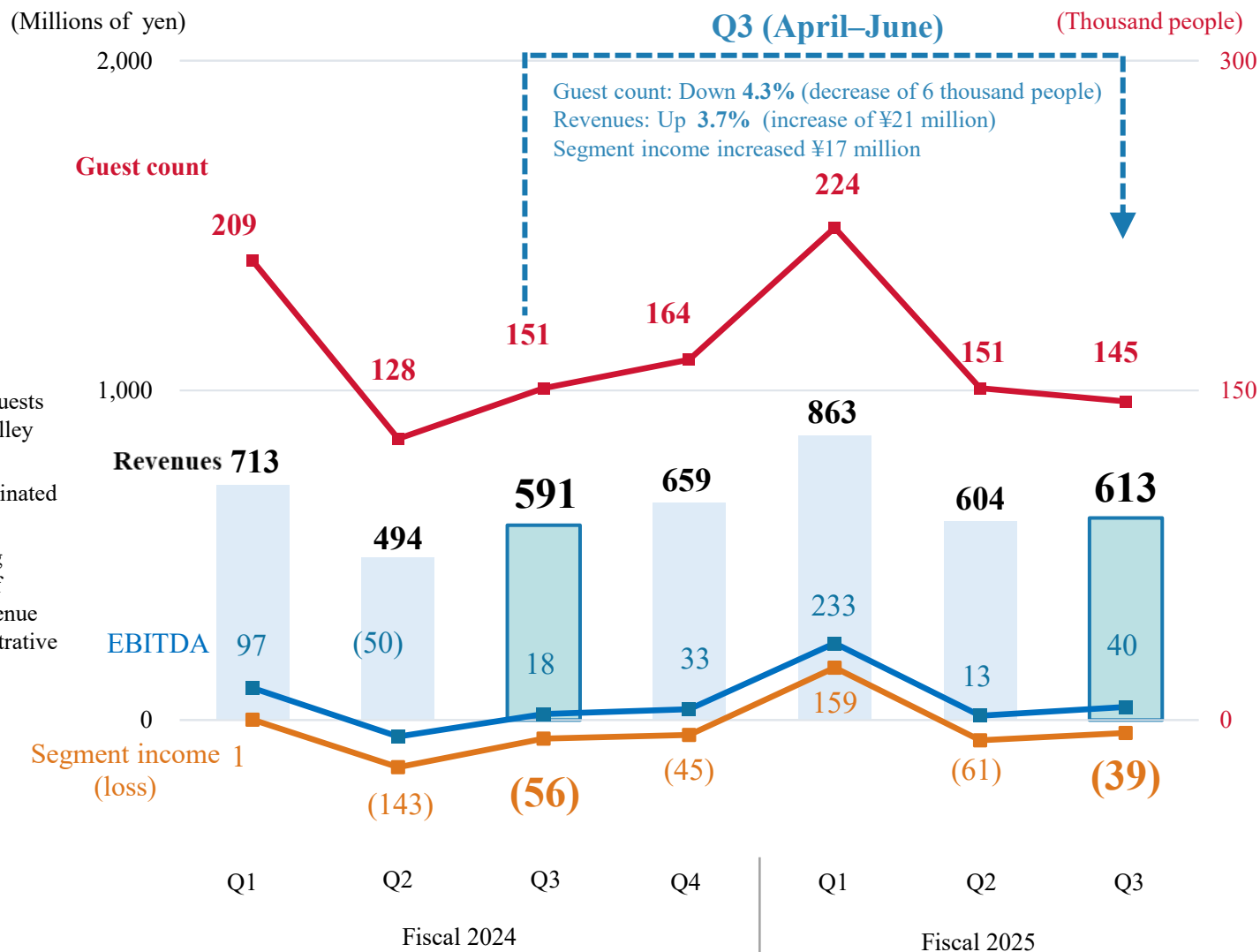
Notes:

1. Guest count is total number of guests at Metsä Village and Moominvalley Park.
2. Revenues are based on non-eliminated intersegment transactions.
3. EBITDA is calculated by adding depreciation and amortization of goodwill included in cost of revenue and selling, general and administrative expenses to operating income.



# Entertainment Service Business (Quarterly Changes)

Moomin Monogatari, Ltd.  
METSÄ Co., Ltd.



## Notes:

1. Guest count is total number of guests at Metsä Village and Moominvalley Park.
2. Revenues are based on non-eliminated intersegment transactions.
3. EBITDA is calculated by adding depreciation and amortization of goodwill included in cost of revenue and selling, general and administrative expenses to operating income.

# Moominvalley Park Activities — Opened new area

## New area, Lake Terrace, features Moominvalley Splash Pool Continued capital investment to enhance appeal of Moominvalley Park

Grand opening for Lake Terrace held on August 1. Moominvalley Splash Pool, atop the floating terrace, is a 10m x 10m pool for water play fun in the summer. The terrace is reached via boardwalk path through the forest and a short pedestrian bridge over the water.





# Moominvalley Park Activities — Summer Campaigns

Created environment that provides carefree enjoyment at a discount for the whole family and students of all ages.

Aim to improve profitability by enhancing access and working to boost active interest of even more people in visiting Moominvalley Park.

## Playing in the Water at Moominvalley (July 5–September 23)

Children have a soaking wet good time in water zones  
**Hobgoblin's Magical Splash Zone, Splash Creek**

Mist provides refreshing respite for adults sweltering in the summer heat  
**Moominvalley Mysterious Mist Paths**

Terrace with sunflowers galore makes for a pretty picture  
**(New) Little My's Sunflower Mist Terrace**



## Child Support Campaign: ¥500 one-day pass for students high school age and younger

(July 5–September 30)



## U22 Pass: Exclusively for university-aged students 18–22 years old

(Advance tickets only, July 5–September 30)



## Free direct bus and free shuttle bus (July 19–August 31)

Operated free direct bus and free shuttle bus service from several local train stations to Moominvalley Park to attract more people from within Saitama Prefecture.



## Moominvalley Lakeside Fireworks Festival

Popular fireworks display returns to Moominvalley Park.  
Night passes available to watch colorful fireworks over the lake light up the darkness.

(July 5–September 28)

Check the official Metsä website to confirm schedule.



		＼お得／		
		前売	当日	団体料金 (10名以上)
おとな	1デーパス	3,900円	4,300円	3,700円
	ナイトパス 16時以降利用可	2,300円	2,500円	-
U22 18歳~22歳	1デーパス	2,200円	-	2,200円
こども 高校生まで	「こども応援キャンペーン」 1デーパス	500円	500円	500円
		※1,000円	※1,300円	※1,000円

※表示価格は全て税込みです。

# Consolidated Balance Sheets

(Thousands of yen)

Assets	Fiscal 2024	Fiscal 2025 First Three Quarters	Change
<b>Current assets</b>	<b>14,027,246</b>	<b>16,795,873</b>	<b>2,768,626</b>
1 <b>Cash and time deposits</b>	<b>5,789,907</b>	<b>6,852,909</b>	<b>1,063,002</b>
2 <b>Accounts receivable, trade, and contract assets</b>	<b>950,434</b>	<b>1,574,680</b>	<b>624,246</b>
Operational investment securities	1,560,437	1,831,782	271,345
Loans receivable, trade	522,565	772,215	249,650
3 <b>Short-term loans receivable</b>	<b>8,332</b>	<b>518,432</b>	<b>510,100</b>
Real estate for sale	4,046,834	4,018,567	(28,267)
Merchandise	142,275	152,534	10,259
Other	1,111,128	1,691,617	580,489
4 <b>Allowance for doubtful accounts</b>	<b>(104,667)</b>	<b>(616,866)</b>	<b>(512,199)</b>
<b>Noncurrent assets</b>	<b>6,642,432</b>	<b>9,174,033</b>	<b>2,531,600</b>
5 <b>Property, plant and equipment</b>	<b>5,260,917</b>	<b>7,213,068</b>	<b>1,952,150</b>
Intangible fixed assets	181,418	140,867	(40,551)
Investments and other assets	1,200,096	1,820,097	620,001
<b>Total assets</b>	<b>20,669,679</b>	<b>25,969,906</b>	<b>5,300,227</b>

Higher, despite private equity fund investments, increase in notes and accounts receivable - trade and contract assets, and purchase of assets for lease overshadowing ¥2.2 billion profit before income taxes and causing used position for cash flows from operating activities, and despite purchase of investment securities and increase in loans receivable causing used position for cash flows from investing activities, because cash flows from financing activities provided cash through increase in borrowings.

Increased, mainly due to private equity fund contract business and arrangements for truck operating leases, as well as aircraft technical services.

Increased, owing to loans for new projects.

Booked allowance for doubtful accounts targeting short-term loans.

Purchased leasing assets (aircraft) for operating lease business.

Increase due loans for working capital and purchase of leasing assets (aircraft).

¥62 million in treasury stock disposed of as restricted stock (remuneration).  
Repurchased treasury stock: ¥299 million in February 2025, and ¥80 million in May-June 2025.

Liabilities	Fiscal 2024	Fiscal 2025 First Three Quarters	Change
<b>Current liabilities</b>	<b>8,788,148</b>	<b>12,306,923</b>	<b>3,518,775</b>
Accounts payable, trade	241,273	268,670	27,397
6 <b>Short-term loans payable</b>	<b>781,186</b>	<b>4,032,102</b>	<b>3,250,916</b>
Current portion of bonds payable	-	100,000	100,000
Current portion of long-term loans payable	5,998,872	6,024,917	26,045
Income taxes payable	326,067	256,299	(69,768)
Lease obligations	32,914	32,515	(399)
Accrued employee bonuses	322,024	267,663	(54,360)
Other	1,085,810	1,324,755	238,944
<b>Noncurrent liabilities</b>	<b>1,128,982</b>	<b>2,164,359</b>	<b>1,035,376</b>
Bonds payable	-	100,000	100,000
Long-term loans payable	638,535	1,404,958	766,423
Lease obligations	21,074	33,833	12,759
Deferred tax liabilities	22,636	140,266	117,629
Net defined benefit liability	153,433	189,280	35,846
Other	293,302	296,019	2,717
<b>Total liabilities</b>	<b>9,917,131</b>	<b>14,471,283</b>	<b>4,554,152</b>

## Net Assets

<b>Shareholders' equity</b>	<b>9,366,630</b>	<b>10,356,290</b>	<b>989,659</b>
Common stock	5,373,336	5,373,336	0
Additional paid-in capital	968,668	970,600	1,931
Retained earnings	3,470,851	4,776,952	1,306,101
7 <b>Treasury shares</b>	<b>(446,226)</b>	<b>(764,599)</b>	<b>(318,372)</b>
<b>Accumulated other comprehensive income</b>	<b>164,312</b>	<b>47,658</b>	<b>(116,653)</b>
<b>Stock acquisition rights</b>	<b>103,108</b>	<b>102,125</b>	<b>(983)</b>
<b>Non-controlling interests</b>	<b>1,118,496</b>	<b>992,550</b>	<b>(125,946)</b>
<b>Total net assets</b>	<b>10,752,548</b>	<b>11,498,623</b>	<b>746,075</b>
<b>Total liabilities and net assets</b>	<b>20,669,679</b>	<b>25,969,906</b>	<b>5,300,227</b>

# Consolidated Statement of Income

		Fiscal 2024 First Three Quarters	Ratio to Revenues	Fiscal 2025 First Three Quarters	Ratio to Revenues	(Thousands of yen) YoY Change Amount      YoY Change Ratio	
Revenues	1	9,578,972	100.0%	10,358,735	100.0%	779,762	8.1%
Cost of revenues		3,989,291	41.6%	3,576,389	34.5%	(412,902)	(10.4)%
Gross profit		5,589,681	58.4%	6,782,345	65.5%	1,192,664	21.3%
Selling, general and administrative expenses	2	3,383,580	35.3%	3,919,679	37.8%	536,098	15.8%
Operating income		2,206,100	23.0%	2,862,666	27.6%	656,566	29.8%
Other income		55,096	0.6%	112,169	1.1%	57,072	103.6%
Other expenses		152,749	1.6%	186,811	1.8%	34,061	22.3%
Ordinary profit		2,108,447	22.0%	2,788,024	26.9%	679,577	32.2%
Extraordinary income	3	241,943	2.5%	8,162	0.1%	(233,781)	(96.6)%
Extraordinary loss		-	-	4 505,128	4.9%	505,128	-
Income before income taxes		2,350,390	24.5%	2,291,057	22.1%	(59,332)	(2.5)%
Income taxes		474,420	5.0%	545,706	5.3%	71,286	15.0%
Profit		1,875,970	19.6%	1,745,351	16.8%	(130,619)	(7.0)%
Profit attributable to non-controlling interests	5	231,334	2.4%	147,590	1.4%	(83,743)	(36.2)%
Profit attributable to owners the parent	6	1,644,636	17.2%	1,597,761	15.4%	(46,875)	(2.9)%

1 Buoyed by recovery of private equity investments to facilitate business succession projects, increased arrangements and fund management related to truck operating leases, and positive results by entertainment service business. Aviation business and asset investment operations showed lower revenues.

2 Higher personnel costs, Metsä-related advertising and promotional expenses and commissions paid.

3 Applied provisional accounting treatment at end of second quarter of fiscal 2024 when P-con Home Service Co., Ltd., was brought under consolidation, and booked ¥66 million in gain on bargain purchase under extraordinary income. Confirmed gain on bargain purchase of ¥241 million, up ¥174 from provisional accounting treatment, at end of fiscal 2024. Therefore, amount after review is used. (Adjustments also made to income categories, from income before income taxes and below)

4 Booked allowance for doubtful accounts on loans related to new projects.

5 Profit attributable to non-controlling interests decreased, owing to drop in income from overseas subsidiary involved in aviation business.

6 Decreased, despite increases in all income categories down to ordinary profit, owing to extraordinary loss and reactionary drop due to extraordinary income booked in previous fiscal year.

# Shareholder Returns

## Repurchase of Own Shares

### Executed treasury stock repurchase in fiscal 2025, based on two resolutions by Board of Directors

- Reached just over 40% of acquisition limit for May 2025 authorized buyback as of end of July

	Repurchase concluded (February 12, 2025 decision)	Parameters for repurchase (May 9, 2025 decision)
Repurchase period	February 13, 2025 – April 30, 2025	May 12, 2025 – October 31, 2025
Maximum repurchase	Number of shares: 2,500,000 (1.27% of total number of shares issued and outstanding (excluding treasury stock))  Amount: ¥300 million	Number of shares: 2,500,000 (1.29% of total number of shares issued and outstanding (excluding treasury stock))  Amount: ¥300 million
Repurchase results	Repurchase period: February 13, 2025 – February 26, 2025  2,350,400 shares (1.19% of total number of shares issued and outstanding (excluding treasury stock) )  ¥299,994,200	(Acquisition progress) Repurchase period: May 12, 2025 – July 31, 2025  1,157,500 shares (Status: 46.30%)  ¥123,654,600 (Status: 41.22%)
Repurchase method	Market purchase on Tokyo Stock Exchange	Market purchase on Tokyo Stock Exchange

## Year-end Dividend

Outlook for year-end dividend is unchanged at ¥3 per share, up ¥1.5 yen from fiscal 2024.



# Changes in Key Financial Data

		Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Fiscal 2024	First three Quarters Fiscal 2025
Revenues	(millions of yen)	6,841	8,107	9,301	9,302	13,807	10,358
Gross profit	(millions of yen)	2,313	3,370	3,990	5,111	7,355	6,782
Operating income/(loss)	(millions of yen)	(992)	178	587	1,343	2,569	2,862
Ordinary profit (loss)	(millions of yen)	(1,135)	115	540	1,277	2,461	2,788
Profit /(loss) attributable to owners of parent	(millions of yen)	(1,186)	130	176	1,603	1,675	1,597
Net assets	(millions of yen)	7,304	7,439	7,842	9,393	10,752	11,498
Total assets	(millions of yen)	16,583	16,457	17,933	19,123	20,669	25,969
Net assets per share	(yen)	31.12	31.47	32.72	41.19	48.66	53.76
Net income (loss) per share	(yen)	(5.90)	0.65	0.88	7.97	8.41	8.19
Diluted net income (loss) per share	(yen)	—	0.65	0.87	7.94	8.36	8.13
Equity to total asset ratio	(%)	37.7	38.5	36.7	43.4	46.1	40.1
Equity to net income ratio	(%)	(17.3)	2.1	2.7	21.6	18.80	—
Price earning ratio (PER)	(times)	—	86.1	44.6	7.7	8.7	—
Cash flow from operating activities	(millions of yen)	680	747	(701)	615	4,055	—
Cash flow from investing activities	(millions of yen)	(282)	(173)	(141)	766	(547)	—
Cash flow from financing activities	(millions of yen)	(767)	(360)	802	(538)	(790)	—
Cash and cash equivalents at the end of the fiscal year	(millions of yen)	2,142	2,379	2,375	2,868	5,674	—
Number of employees (consolidated) (part-time employees)	(employees)	156(224)	149(209)	176(144)	153(169)	168(200)	202(223)
Number of employees (non- consolidated)(part-time employees)	(employees)	28(6)	28(4)	30(4)	26(6)	48(7)	64(10)

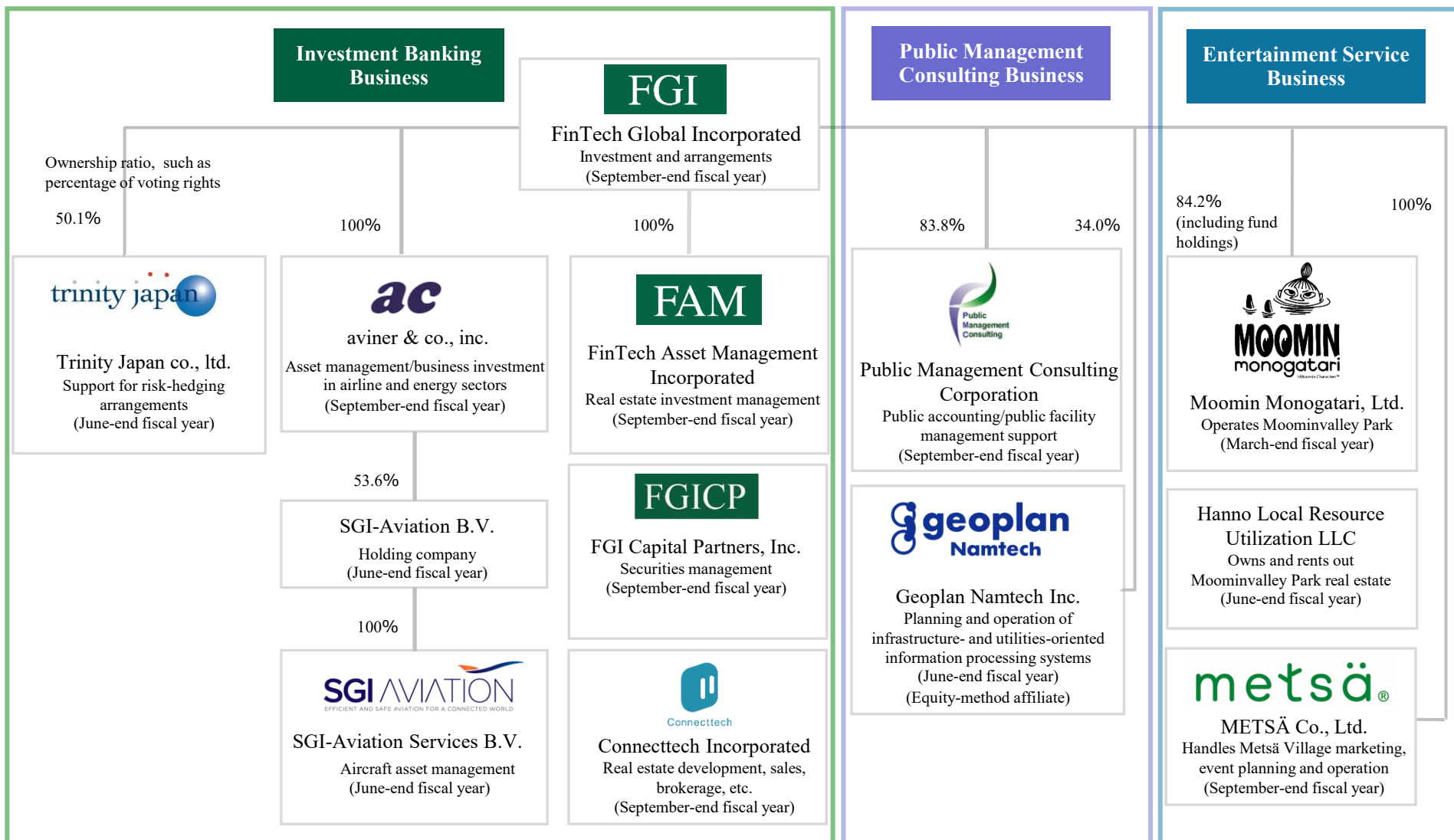
# Corporate Data: FinTech Global Incorporated

Head office	Meguro Central Square 15th Floor, 3-1-1, Kamiosaki, Shinagawa-ku, Tokyo 141-0021
Establishment	December 7, 1994
Representative	Nobumitsu Tamai, President and Chief Executive Officer
Date of listing	June 8, 2005
Securities Code	8789 (TSE Standard Market)
Fiscal year-end	September 30
Main business	I. Investment banking II. Investment III. Asset management IV. Local issue solutions
Number of issued shares	201,321,700 shares (As of June 30, 2025)
Minimum trading unit	100
Capital stock	¥5,373 million (As of June 30, 2025)
Net assets (consolidated)	¥11,498 million (As of June 30, 2025)
Number of employees	Consolidated: 202 (As of June 30, 2025, excludes temporary staff)

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# FGI Group Companies and Business Segments

(Major consolidated subsidiaries and affiliates)  
(As of June 30, 2025)



# Disclaimer

Certain statements made in these materials, including some management targets, may contain forward-looking statements which reflect management's views and assumptions. Management targets represent goals that management will strive to achieve through the successful implementation of business strategies for the FGI Group. The Group may not be successful in implementing its business strategies, and management may fail to achieve its targets. Management targets and other forward-looking statements involve current assumptions of future events as well as risks and uncertainties that could significantly affect expected results, including adverse economic conditions in Japan, the United States or other countries; declining real estate and/or stock prices; additional corporate bankruptcies or additional problems in business sectors to which Group companies lend; difficulties or delays in integrating businesses and achieving desired cost savings; increased competitive pressures; changes in laws and regulations applicable to the Group's businesses; and adverse changes in Japanese economic policies.

To the extent materials containing forward-looking statements remain in available documents, we have no obligation nor the intent to update such forward-looking statements.