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Summary of Financial Statements for the First Quarter of Fiscal 2026 (Under Japanese GAAP)

February 12, 2026

Company name: FinTech Global Incorporated
 Listing: Tokyo Stock Exchange
 Securities code: 8789
 URL: <https://www.fgi.co.jp/en/>
 Representative: Nobumitsu Tamai, President and Chief Executive Officer
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 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the first quarter of fiscal 2026 (October 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

| | Revenues | | Operating income | | Ordinary profit | | Profit attributable to owners of parent | |
|------------------------------|-----------------|------|------------------|------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First quarter of fiscal 2026 | 4,237 | 9.3 | 1,449 | 19.6 | 1,333 | 15.6 | 1,007 | 18.2 |
| First quarter of fiscal 2025 | 3,876 | 12.9 | 1,211 | 24.1 | 1,153 | 20.9 | 851 | 44.5 |

Note: Comprehensive income For the first quarter of fiscal 2026: ¥1,221 million [54.5%]
 For the first quarter of fiscal 2025: ¥790 million [13.0%]

| | Basic earnings per share | Diluted earnings per share |
|------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| First quarter of fiscal 2026 | 5.25 | 5.21 |
| First quarter of fiscal 2025 | 4.35 | 4.32 |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|------------------------------|-----------------|-----------------|-----------------------|
| | Millions of yen | Millions of yen | % |
| First quarter of fiscal 2026 | 29,437 | 12,493 | 38.7 |
| Fiscal 2025 | 26,994 | 12,042 | 40.3 |

Reference: Equity

For the first quarter of fiscal 2026: ¥11,395 million

For fiscal 2025: ¥10,869 million

2. Cash dividends

| | Annual dividends per share | | | | |
|---------------------------|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal 2025 | — | 0.00 | — | 3.00 | 3.00 |
| Fiscal 2026 | — | | | | |
| Fiscal 2026 (Forecast) | | 0.00 | — | 5.00 | 5.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial forecasts for fiscal 2026 (October 1, 2025 – September 30, 2026)

(Percentages indicate year-on-year changes.)

| | Revenues | | Operating income | | Ordinary profit | | Profit attributable to owners of the parent | | EPS |
|-------------|-----------------|------|------------------|------|-----------------|------|---|------|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal 2026 | 18,200 | 26.1 | 4,200 | 23.3 | 4,000 | 23.4 | 2,700 | 27.2 | 14.04 |

Notes:

1. Change from the latest consolidated financial forecasts: None
2. Forecast has not been made for the first two quarters of the fiscal year ending September 30, 2026.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

(Number of newly consolidated subsidiaries) One (Company name) Hakusan Connect LLC

(2) Adoption of accounting treatment specific to the preparation of consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|--------------------------|--------------------|
| As of December 31, 2025 | 201,321,700 shares |
| As of September 30, 2025 | 201,321,700 shares |

(ii) Number of treasury shares at the end of the period

| | |
|--------------------------|------------------|
| As of December 31, 2025 | 9,459,353 shares |
| As of September 30, 2025 | 9,026,320 shares |

(iii) Average number of shares outstanding during the period

(cumulative from the beginning of the fiscal year)

| | |
|------------------------------|--------------------|
| First quarter of fiscal 2026 | 191,924,623 shares |
| First quarter of fiscal 2025 | 195,887,380 shares |

* Review of the Japanese-language originals of the attached consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution regarding forward-looking statements)

The forward-looking statements included in this summary of financial statements are based on the assumptions, forecasts, and plans of FinTech Global Incorporated (hereafter, "FGI" and "the Company") as of the date on which this document is made public. The Company's actual results may differ substantially from such statements due to various risks and uncertainties.

The EPS in the consolidated financial forecasts for fiscal 2026 is calculated using the average number of shares outstanding during the period (192,339,538 shares), reflecting the disposal of treasury stock as restricted shares (647,700 shares) on January 22, 2026, and the disposal of 28,000 shares of treasury stock due to the exercise of stock acquisition rights.

(Method of obtaining supplementary results materials)

Supplementary materials on financial results are available for viewing on the FGI website as of February 12, 2026.

1. Qualitative Information on Consolidated Operating Results and Financial Position

(1) Operating Results

FinTech Global Incorporated (FGI) and certain other members of the FGI Group are pursuing opportunities for private equity investment targeting businesses struggling with succession issues.

In the first quarter—October 1, 2025 to December 31, 2025—of the fiscal 2026 consolidated accounting period ending September 30, 2026, FGI achieved a 9.3% year-on-year improvement in revenues, to ¥4,237 million, and a 22.9% year-on-year improvement in gross profit, to ¥2,994 million, underpinned by steady progress on the recovery of private equity investments associated with business succession projects, an increase in fund formation for truck operating leases and associated product sales, and a higher guest count at Metsä through successful implementation of various measures to attract visitors to the site. Selling, general and administrative (SG&A) expenses jumped 26.1% compared with the first quarter of fiscal 2025, to ¥1,545 million, mainly due to higher personnel costs, reflecting salary increases and efforts to reinforce staffing levels, and higher advertising and promotional costs, paralleling enhanced measures to attract visitors to Metsä. Fortunately, the SG&A expense impact was fully neutralized by higher gross profit, with operating income climbing 19.6% year on year, to ¥1,449 million, and ordinary profit up 15.6% year on year, to ¥1,333 million. Profit attributable to owners of the parent expanded 18.2% from a year earlier, to ¥1,007 million.

(Unit: Millions of yen)

| | First Quarter of Fiscal 2025 | First Quarter of Fiscal 2026 | YOY Change |
|--|---------------------------------|---------------------------------|------------|
| Revenues | 3,876 | 4,237 | 360 |
| Investment Banking | 2,297 | 2,476 | 178 |
| Investment Banking - Aircraft | 696 | 729 | 32 |
| Public Support Services | 125 | 156 | 30 |
| Entertainment Services | 863 | 1,055 | 192 |
| Elimination | (106) | (180) | (73) |
| Gross profit | 2,436 | 2,994 | 557 |
| Investment Banking | 1,761 | 2,273 | 512 |
| Investment Banking - Aircraft | 315 | 340 | 25 |
| Public Support Services | 74 | 99 | 24 |
| Entertainment Services | 338 | 393 | 54 |
| Elimination | (52) | (111) | (59) |
| Operating income [Segment income/ (loss)] | 1,211 | 1,449 | 237 |
| Investment Banking | 1,344 | 1,714 | 369 |
| Investment Banking - Aircraft | 54 | 47 | (6) |
| Public Support Services | (8) | (84) | (76) |
| Entertainment Services | 159 | 158 | (1) |
| Elimination | (339) | (386) | (46) |
| Ordinary profit | 1,153 | 1,333 | 179 |
| Profit before income taxes | 1,161 | 1,333 | 171 |
| Profit attributable to owners of parent | 851 | 1,007 | 155 |

A breakdown of performance by business segment is presented below. Revenues include intersegment revenues and transfers.

Note that FGI's reporting segments have changed, effective from the first quarter of fiscal 2026, and comparison and analysis of consolidated results achieved in the first quarter of fiscal 2026 are based

on the new segment breakdown. For details regarding the change in reporting segments, please refer to II. Three months ended December 31, 2025 (October 1, 2025 to December 31, 2025), “2. Changes in reporting segments” under 2. Consolidated Financial Statements (3) Notes to Consolidated Financial Statements (Segment Information).

a. Investment Banking

Investment Banking achieved a year-on-year increase in revenues, fueled by recovery of private equity investment into a large business succession project formed in the previous fiscal year and fees received for asset management services on private equity funds.

In other asset management services, primarily for real estate and securities, the level of assets from overseas investors for investment into residences dropped, and the balance of assets under management slipped 3.2% from the end of fiscal 2025, on September 30, 2025, to ¥156.4 billion. But a request received in the first quarter of fiscal 2026 to manage the assets of a wind power plant development project should boost the balance of assets under management as the project gradually unfolds.

The truck operating lease business made good progress in securing target vehicles for investment in funds arranged by FGI Group companies. In addition, sales of investment interests in FGI-arranged funds hit ¥1,490 million in the first quarter of fiscal 2026, reflecting an increase in contracts with business partners and a subsequently broader investor base. Arrangement and fund management performance fee income jumped 20% year on year.

Metsä Village recorded higher revenues, as an increase in visitors led to a favorable shift in parking fee income.

Given the above factors, Investment Banking revenues reached ¥2,476 million, up 7.8% year on year. Gross profit jumped 29.1%, to ¥2,273 million, reflecting higher revenues from private equity investment to facilitate business succession projects which present a high profit margin. In addition, with pressure from the ¥200 million in removal losses on retirement of non-current assets associated with renovation of some Metsä Village facilities in fiscal 2025 no longer having an impact on performance, segment income climbed 27.4% year on year, to ¥1,714 million.

b. Investment Banking – Aircraft

Investment Banking – Aircraft handles technical services associated with aircraft inspections, typically undertaken when leased assets are returned, as well as aircraft leasing operations. The segment showed a decrease in revenues from technical services, owing to a continuing trend within the aviation industry to extend existing leasing contracts due to the continued shortage of aircraft. But revenues from aircraft leasing operations grew, reflecting buildup of leased assets in fiscal 2025.

Reflecting the above circumstances, Investment Banking – Aircraft revenues settled at ¥729 million, up 4.7% year on year, while segment income dropped 12.1% year on year, to ¥47 million, due to higher SG&A expenses.

c. Public Support Services

Public Support Services is committed to promoting solutions to regional issues, including concerns over aging or inadequate infrastructure, and guided by this policy, provides outsourced services, including support extended to local public entities to prepare financial documents and manage public facilities, as well as involvement in the development of renewable energy-related businesses. Drawing on expertise with the FGI Group, this segment maintains a certain share of demand from large municipalities for help preparing financial documents. In the first quarter of fiscal 2026, the number of prefectures under service contracts for financial document preparation support was nine, unchanged from the corresponding quarter of fiscal 2025, but demand from ordinance-designated cities and special zones under similar service contracts grew, with the number of contracts rising to 14 from 13 a year ago. In services related to public

facility management, revenues were up, reflecting wider demand for revising public facility renewal plans, formulating administrative plans, and addressing the need for government responses in such areas as childcare and public health. In addition, this segment is delivering proposals to and pursuing discussions with local governments to promote outsourced public facility management and other services that can help them address issues caused by a shortage of personnel with specialized architectural expertise.

In renewable energy-related activities, work on a solar power plant development project, acquired in fiscal 2025, is progressing smoothly. Power purchase agreements have been concluded with electricity retailers for output from five of the 10 plants under the umbrella of this project, and preparations for commercial operation are moving steadily forward toward the anticipated rollout of commercial operations in June 2026.

Given the above, Public Support Services showed a big year-on-year revenue increase — 24.6% — to ¥156 million, but because of upfront investment in human resources to better support solar power plant development and public facility management efforts, the segment loss deepened year on year, to ¥84 million, from ¥8 million back in the first quarter of fiscal 2025.

d. Entertainment Services

In Entertainment Services, a variety of measures were implemented at Metsä to attract visitors, including a Christmas in Moominvalley event, the installation of a skating rink out on the lake, and the creation of a wintery playground using snow machines to give visitors an opportunity for fun in the snow. Promotional campaigns utilizing the Moominvalley Park website were also effective in drawing people to the site, with the number of visitors to Metsä — Moominvalley Park and Metsä Village, combined — reaching about 247,000, or 10.5% higher than the guest count recorded in the first quarter of fiscal 2025. Spending per guest increased, with a notable upward change in purchases of merchandise.

As a result, Entertainment Services posted revenues of ¥1,055 million, up 22.3% year on year, but segment income dipped 1.1%, to ¥158 million, owing to a heavier SG&A expense burden mainly caused by the operation of free buses to make access to the site easier for guests and also by efforts to enhance promotional activities.

(2) Consolidated Financial Position

Assets

Total assets stood at ¥29,437 million at the end of the first quarter of fiscal 2026, on December 31, 2025, up 9.1% from the end of fiscal 2025, on September 30, 2025. The upward change, despite decreases of ¥1,127 million in cash and time deposits and ¥336 million in investment in capital of subsidiaries and associates included in “Other” under investments and other assets, is largely due to increases of ¥445 million in loans receivable, trade, ¥2,735 million in operational investment securities paralleling new investments, and ¥506 million for construction in progress included in “Other” under property, plant and equipment as work on a solar power plant development project unfolded.

Liabilities

Total liabilities amounted to ¥16,944 million at the end of the first quarter of fiscal 2026, on December 31, 2025, up 13.3% from the end of fiscal 2025, on September 30, 2025. The upward change, despite a decrease of ¥489 million in accounts payable - facilities included in “Other” under current liabilities following payment to cover the unpaid portion for aviation assets acquired by Investment Banking – Aircraft in the previous fiscal year, is primarily due to increases of ¥537 million in short-term loans payable and ¥1,472 million in long-term loans payable.

Net assets

Net assets came to ¥12,493 million at the end of the first quarter of fiscal 2026, on December 31, 2025,

up 3.7% from the end of fiscal 2025, on September 30, 2025. The upward change is mainly due to increases of ¥1,007 million in retained earnings, buoyed by quarterly profit attributable to owners of the parent, and ¥124 million in valuation difference on available-for-sale securities, which overshadowed decreases of ¥576 million in retained earnings due to payment of dividends and ¥76 million in non-controlling interests.

(3) Information on Forward-Looking Statements, including Consolidated Performance Forecast

(Unit: Millions of yen)

| | Fiscal 2026 First Quarter (Actual) | Fiscal 2026 Full Year (Forecast) | Progress toward goal |
|--|---------------------------------------|-------------------------------------|----------------------|
| Revenues | 4,237 | 18,200 | 23.3% |
| Operating income | 1,449 | 4,200 | 34.5% |
| Ordinary profit | 1,333 | 4,000 | 33.3% |
| Profit attributable to owners of the parent | 1,007 | 2,700 | 37.3% |

The consolidated performance forecast for fiscal 2026, ending September 30, 2026, is as presented in the table above. It is unchanged from the outlook presented in the summary of financial statements for fiscal 2025 released on November 7, 2025.

As indicated above, progress toward stated targets in all profit categories is high, kickstarted in large part by recovery of private equity investments in the first quarter of fiscal 2026. But progress is generally in line with expectations, so the full-year forecast remains unchanged.

Note that the consolidated performance forecast is based on information currently available to management and certain assumptions deemed reasonable. Actual results may differ substantially from expectations for a variety of reasons.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

| | Fiscal 2025 (As of September 30, 2025) | (Unit: Thousands of yen) First Quarter of Fiscal 2026 (As of December 31, 2025) |
|--|---|--|
| Assets | | |
| Current assets | | |
| Cash and time deposits | 6,632,789 | 5,504,884 |
| Notes and accounts receivable - trade, and contract assets | 1,532,846 | 1,764,661 |
| Operational investment securities | 830,199 | 3,565,722 |
| Loans receivable, trade | 569,765 | 1,015,315 |
| Real estate for sale | 4,102,649 | 4,103,449 |
| Merchandise | 139,147 | 141,220 |
| Other | 1,902,681 | 1,854,455 |
| Allowance for doubtful accounts | (112,220) | (110,288) |
| Total current assets | 15,597,859 | 17,839,420 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 5,249,656 | 5,267,919 |
| Accumulated depreciation | (1,216,951) | (1,265,484) |
| Buildings and structures, net | 4,032,705 | 4,002,435 |
| Assets for lease | 3,295,574 | 3,295,574 |
| Accumulated depreciation | (51,067) | (91,238) |
| Assets for lease, net | 3,244,507 | 3,204,336 |
| Other | 1,752,065 | 2,321,042 |
| Total property, plant and equipment | 9,029,277 | 9,527,815 |
| Intangible fixed assets | | |
| Goodwill | 60,005 | 54,869 |
| Other | 75,319 | 54,184 |
| Total intangible fixed assets | 135,324 | 109,053 |
| Investments and other assets | | |
| Investment in securities | 1,173,976 | 1,331,777 |
| Deferred tax assets | 137,492 | 40,507 |
| Other | 954,641 | 606,711 |
| Allowance for doubtful accounts | (34,443) | (17,611) |
| Total investments and other assets | 2,231,667 | 1,961,384 |
| Total non-current assets | 11,396,270 | 11,598,253 |
| Total assets | 26,994,129 | 29,437,674 |

(Unit: Thousands of yen)

| | Fiscal 2025 (As of September 30, 2025) | First Quarter of Fiscal 2026 (As of December 31, 2025) |
|---|---|--|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 330,693 | 419,157 |
| Short-term loans payable | 3,414,679 | 3,952,511 |
| Current portion of bonds payable | 100,000 | 100,000 |
| Current portion of long-term loans payable | 5,960,439 | 6,130,520 |
| Income taxes payable | 205,333 | 149,980 |
| Lease obligations | 30,052 | 36,997 |
| Accrued employee bonuses | 382,987 | 223,805 |
| Other | 1,816,022 | 1,637,601 |
| Total current liabilities | 12,240,207 | 12,650,574 |
| Non-current liabilities | | |
| Bonds payable | 100,000 | 50,000 |
| Long-term loans payable | 2,068,376 | 3,541,239 |
| Lease obligations | 28,445 | 89,592 |
| Deferred tax liabilities | 17,218 | 121,228 |
| Retirement benefit liability | 203,126 | 197,034 |
| Other | 294,580 | 294,580 |
| Total non-current liabilities | 2,711,747 | 4,293,675 |
| Total liabilities | 14,951,955 | 16,944,249 |
| Net assets | | |
| Shareholders' equity | | |
| Common stock | 5,373,336 | 5,373,336 |
| Capital surplus | 969,796 | 969,676 |
| Retained earnings | 5,301,178 | 5,731,336 |
| Treasury stock | (906,942) | (954,441) |
| Total shareholders' equity | 10,737,368 | 11,119,908 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 5,149 | 130,081 |
| Foreign currency translation adjustment | 127,200 | 145,391 |
| Total accumulated other comprehensive income | 132,349 | 275,473 |
| Share acquisition rights | 98,259 | 100,392 |
| Non-controlling interests | 1,074,196 | 997,650 |
| Total net assets | 12,042,174 | 12,493,424 |
| Total liabilities and net assets | 26,994,129 | 29,437,674 |

(2) Consolidated Statements of Income and Consolidated Statement of Comprehensive Income
Consolidated Statements of Income

| | (Unit: Thousands of yen) | |
|---|---|---|
| | First Quarter of Fiscal 2025 (From October 1, 2024 to December 31, 2024) | First Quarter of Fiscal 2026 (From October 1, 2025 to December 31, 2025) |
| Revenues | 3,876,692 | 4,237,254 |
| Cost of revenues | 1,439,864 | 1,242,822 |
| Gross profit | 2,436,828 | 2,994,431 |
| Selling, general and administrative expenses | 1,225,507 | 1,545,418 |
| Operating income | 1,211,321 | 1,449,012 |
| Non-operating income | | |
| Interest income | 5,992 | 4,601 |
| Dividend income | — | 74 |
| Share of profit of entities accounted for using equity method | — | 6,737 |
| Other | 421 | 5,055 |
| Total non-operating income | 6,413 | 16,468 |
| Non-operating expenses | | |
| Interest expenses | 30,002 | 61,650 |
| Share of loss of entities accounted for using equity method | 2,543 | — |
| Interest expenses on bonds | — | 400 |
| Foreign exchange losses | 20,654 | 24,035 |
| Commission expenses | 10,724 | 45,684 |
| Other | 164 | 333 |
| Total non-operating expenses | 64,089 | 132,104 |
| Ordinary profit | 1,153,645 | 1,333,376 |
| Extraordinary income | | |
| Gain on reversal of share acquisition rights | 8,162 | — |
| Total extraordinary income | 8,162 | — |
| Profit before income taxes | 1,161,807 | 1,333,376 |
| Income taxes - current | 42,685 | 145,076 |
| Income taxes - deferred | 208,482 | 146,401 |
| Total income taxes | 251,168 | 291,477 |
| Profit | 910,639 | 1,041,898 |
| Profit attributable to non-controlling interests | 59,015 | 34,854 |
| Profit attributable to owners of parent | 851,623 | 1,007,044 |

Consolidated Statement of Comprehensive Income

(Unit: Thousands of yen)

| | First Quarter of Fiscal 2025 (From October 1, 2024 to December 31, 2024) | First Quarter of Fiscal 2026 (From October 1, 2025 to December 31, 2025) |
|--|---|---|
| Profit | 910,639 | 1,041,898 |
| Other comprehensive income (loss) | | |
| Valuation difference on available-for-sale securities | (12,933) | 145,469 |
| Foreign currency translation adjustment | (107,533) | 34,721 |
| Share of other comprehensive income of entities accounted for using equity method | 679 | (599) |
| Total other comprehensive income | (119,787) | 179,591 |
| Comprehensive income | 790,852 | 1,221,489 |
| Comprehensive income attributable to | | |
| owners of the parent | 793,593 | 1,150,168 |
| non-controlling interests | (2,741) | 71,321 |

(3) Notes to Consolidated Financial Statements

(Segment Information)

I. Three months ended December 31, 2024 (October 1, 2024 to December 31, 2024)

1. Information about the amount of revenues, profits or losses pursuant to each reporting segment

(Thousands of yen)

| | Reporting Segments | | | | | Adjustment (Note1) | Consolidated (Note2) |
|---|-----------------------|-------------------------------------|-------------------------------|---------------------------|-----------|-----------------------|-------------------------|
| | Investment Banking | Investment Banking - Aircraft | Public Support Services | Entertainment Services | Total | | |
| Revenues | | | | | | | |
| Revenues to third party | 2,272,425 | 696,334 | 121,986 | 785,946 | 3,876,692 | — | 3,876,692 |
| Intersegment revenues and transfers | 25,525 | 250 | 3,200 | 77,467 | 106,442 | (106,442) | — |
| Total | 2,297,951 | 696,584 | 125,186 | 863,413 | 3,983,135 | (106,442) | 3,876,692 |
| Segment income (loss) | 1,344,942 | 54,509 | (8,777) | 159,892 | 1,550,567 | (339,246) | 1,211,321 |

Notes:

1. Adjustment of segment income (loss), at ¥ (339,246) thousand, includes elimination of transactions among segments of ¥54,470 thousand and corporate expenses of ¥ (393,717) thousand, which are not allocatable to reporting segments. Corporate expenses are mainly general and administrative expenses, which do not belong to any reporting segments.
2. Segment income (loss) is reconciled with operating income in the consolidated statements.

II. Three months ended December 31, 2025 (October 1, 2025 to December 31, 2025)

1. Information about the amount of revenues, profits or losses pursuant to each reporting segment

(Thousands of yen)

| | Reporting Segments | | | | | Adjustment (Note1) | Consolidated (Note2) |
|---|-----------------------|-------------------------------------|-------------------------------|---------------------------|-----------|-----------------------|-------------------------|
| | Investment Banking | Investment Banking - Aircraft | Public Support Services | Entertainment Services | Total | | |
| Revenues | | | | | | | |
| Revenues to third party | 2,438,843 | 729,424 | 150,905 | 918,081 | 4,237,254 | — | 4,237,254 |
| Intersegment revenues and transfers | 37,259 | — | 5,100 | 137,719 | 180,079 | (180,079) | — |
| Total | 2,476,102 | 729,424 | 156,005 | 1,055,800 | 4,417,333 | (180,079) | 4,237,254 |
| Segment income (loss) | 1,714,051 | 47,909 | (84,993) | 158,165 | 1,835,133 | (386,121) | 1,449,012 |

Notes:

1. Adjustment of segment income (loss), at ¥ (386,121) thousand, includes elimination of transactions among segments of ¥66,068 thousand and corporate expenses of ¥ (452,189) thousand, which are not allocatable to reporting segments. Corporate expenses are mainly general and administrative expenses, which do not belong to any reporting segments.
2. Segment income (loss) is reconciled with operating income in the consolidated statements.

2. Changes in reporting segments

Effective from the first quarter of fiscal 2026, FGI reports its business activities under four reporting segments — Investment Banking, Investment Banking – Aircraft, Public Support Services and Entertainment Services, instead of the three reporting segments — Investment Banking Business, Public Management Consulting Business and Entertainment Service Business — used previously.

(1) New: Investment Banking – Aircraft

In the two years since FGI launched the business model for the aircraft leasing business, the business increased in importance not only quantitatively but also qualitatively within the Investment Banking Business. Previously, operations were integrated, emphasizing synergies with the Investment Banking Business. However, from the first quarter of fiscal 2026, FGI enhanced its governance structure to include a decision-making system based on independent budgeting and performance management. In addition, aircraft leasing revenues, such as gain on aircraft sales, differ from investment income from other investment banking business, resulting in large discrepancies in indicators, such as cost rates.

Given these factors, the aviation business, including aircraft leasing, was split off from the Investment Banking Business and established separately as Investment Banking – Aircraft to more clearly reflect the division of management and enhance transparency of consolidated financial statements.

(2) Certain operations brought together and restructured under Public Support Services

The Public Management Consulting Business was seeing requests from local public entities increasingly shift from a focus on consulting services to operational outsourcing. In addition, going forward, FGI will be more committed to renewable energy facility development and management services, previously an internal division of the Investment Banking Business, that support power projects involving local governments. In light of these factors, FGI brought together public management consulting and renewable energy facility development and management services and restructured activities under Public Support Services.

(3) Segments renamed

FGI simplified segment names, changing Investment Banking Business to Investment Banking, and Entertainment Services Business to Entertainment Services.

Note, segment information for the first quarter of fiscal 2025 has been restated to conform to the new segment breakdown.

(Notes on Significant Change in Shareholders' Equity)

Not applicable.

(Assumption of Going Concern)

Not applicable.

(Quarterly consolidated statements of cash flows)

Quarterly consolidated statements of cash flows were not prepared for the first quarter of fiscal 2026. “Depreciation” (including amortization of intangible fixed assets other than goodwill) and “Amortization of goodwill” for the first quarter of fiscal 2025 and fiscal 2026 were as follows:

| | (Thousands of yen) | |
|--------------------------|--|--|
| | First Quarter of Fiscal 2025 | First Quarter of Fiscal 2026 |
| | (From October 1, 2024 to December 31, 2024) | (From October 1, 2025 to December 31, 2025) |
| Depreciation | 107,948 | 139,060 |
| Amortization of goodwill | 6,444 | 6,772 |

(Subsequent Events)

Not applicable.