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The official press release is in Japanese.

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FGI's Response in Light of Announcement Regarding Outcome of Investigation by AI storm

Tokyo, September 2, 2026—FGI and certain members of the FGI Group (hereafter, collectively, "FGI" or "the Company") arrange and operate funds backed by used vehicle assets (hereafter, "the Fund Series"). On September 1, 2026, AI storm CO., LTD. (stock code: 3719, hereafter, "AI storm")—one of the operators that sells and then leases back vehicles (hereafter, "Operators")—announced the results of a special committee investigation, revealing that the company had failed to complete procedures for transferring registered title of some vehicles under the Road Transport Vehicle Act into the name of the respective fund in some of the underlying used truck transactions for the Fund Series.

Below, FGI provides details on the situation.

Particulars

1. Overview of Fund Series, and Obligations of Operators

The Fund Series pools capital from silent partnership investors and uses collected contributions to purchase used vehicles from Operators, who then lease back those same vehicles. Several Operators supply vehicles to the Fund Series.

In the Fund Series, Operators—as the sellers of the vehicles—are contractually obligated to complete procedures for transferring the registered title of the vehicle to the fund established for the particular vehicle or fleet of vehicles. In addition, Operators are obligated to provide to the underlying fund in the Fund Series a copy of the inspection certificate for each vehicle upon completion of the name change. The report confirmed that AI storm had failed to fulfill these obligations.

2. Dealing with AI storm

To FGI, safeguarding the interests of silent partnership investors is a top priority, and therefore, the Company will be demanding that AI storm immediately complete procedures for transferring registered title of the vehicles for which such procedures had not been properly completed. FGI will also be indicating its intention to vigorously pursue all available contractual options to ensure accountability.

In addition, FGI will explore all possible measures, and decide on the necessary course of action depending on how AI storm responds.

3. **Implementing internal investigation**
   FGI has already launched an internal investigation, spearheaded by its own credit department, to determine the status of vehicles held in each underlying fund of the Fund Series and to identify the confirmation procedures implemented when those funds were originally formed.

4. **Handling new equity placements**
   FGI is not currently arranging or handling new placements for any funds in which AI storm is the Operator.

5. **Impact on business results**
   FGI is still reviewing how AI storm's failure to complete procedures for transferring the registered title of some vehicles may impact the Company's consolidated business results, but the Company will disclose pertinent information as soon as details are known.

Management extends its sincerest apologies to fund participants and other stakeholders for any concern caused.

END